

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>
<b>Indenture Name:</b>	<b>1993 Trust Estate</b>
<b>Collection Period:</b>	<b>9/1/2015 to 9/30/2015</b>
<b>Distribution Date:</b>	October 26, 2015
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### Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
<b>Loans by Program Type</b>														
Subsidized Stafford	21,521	21,208	43,994,355	43,451,918	317,830	317,210	7.42%	7.40%	3.35%	3.35%	3.03%	3.03%	101.86	101.90
Unsubsidized Stafford	9,073	8,958	25,516,424	25,260,076	534,862	523,614	4.36%	4.36%	3.51%	3.51%	3.22%	3.22%	113.13	113.35
Subsidized Consolidation	24,958	24,785	261,124,646	258,367,197	1,459,704	1,445,993	43.97%	43.94%	4.42%	4.42%	3.33%	3.33%	161.83	161.09
Unsubsidized Consolidation	20,779	20,640	260,465,584	258,138,382	2,935,409	2,942,686	44.11%	44.16%	4.44%	4.44%	3.26%	3.26%	194.38	193.85
PLUS and Grad PLUS	123	120	597,084	588,042	10,173	11,021	0.10%	0.10%	4.80%	4.78%	4.46%	4.45%	75.58	79.23
SLS	68	68	218,315	217,382	4,715	5,087	0.04%	0.04%	3.44%	3.44%	3.34%	3.34%	102.60	102.37
HEAL														
Private (Non-FFELP)														
<b>Total</b>	<b>76,522</b>	<b>75,779</b>	<b>591,916,408</b>	<b>586,022,997</b>	<b>5,262,693</b>	<b>5,245,611</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.31%</b>	<b>4.31%</b>	<b>3.28%</b>	<b>3.27%</b>	<b>169.49</b>	<b>168.97</b>
<b>Loans by Floor Type</b>														
Floor	59,661	59,087	458,319,233	453,952,211	3,578,311	3,611,004	77.35%	77.39%	3.96%	3.96%	2.79%	2.78%	169.58	169.15
Non-Floor	16,861	16,692	133,597,175	132,070,786	1,684,382	1,634,607	22.65%	22.61%	5.53%	5.52%	4.95%	4.95%	169.15	168.35
<b>Total</b>	<b>76,522</b>	<b>75,779</b>	<b>591,916,408</b>	<b>586,022,997</b>	<b>5,262,693</b>	<b>5,245,611</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.31%</b>	<b>4.31%</b>	<b>3.28%</b>	<b>3.27%</b>	<b>169.49</b>	<b>168.97</b>
<b>Portfolio by Loan Status</b>														
<b>Repayment</b>														
Current	59,930	60,132	486,474,324	487,157,958	3,015,871	2,986,689	81.97%	82.90%						
31-60 Days Delinquent	1,961	1,437	14,154,638	9,587,461	194,985	167,970	2.40%	1.65%						
61-90 Days Delinquent	979	1,054	6,374,755	7,968,598	90,382	154,081	1.08%	1.37%						
91-120 Days Delinquent	684	656	3,651,493	4,260,713	61,274	76,228	0.62%	0.73%						
121-150 Days Delinquent	653	499	3,523,129	2,512,520	58,813	53,308	0.60%	0.43%						
151-180 Days Delinquent	474	469	2,840,155	2,861,023	71,032	57,994	0.49%	0.49%						
181-210 Days Delinquent	388	398	2,220,676	2,382,148	62,898	69,236	0.38%	0.42%						
211-240 Days Delinquent	304	306	2,235,136	1,751,071	86,896	57,174	0.39%	0.31%						
241-270 Days Delinquent	275	254	2,038,116	1,788,859	69,208	79,398	0.35%	0.32%						
271+ Days Delinquent	236	212	1,285,833	1,373,113	48,666	53,329	0.23%	0.24%						
<b>Total Repayment</b>	<b>65,884</b>	<b>65,417</b>	<b>524,798,255</b>	<b>521,643,464</b>	<b>3,760,025</b>	<b>3,755,407</b>	<b>88.51%</b>	<b>88.86%</b>						
In School	243	234	629,823	594,749	83,954	85,481	0.12%	0.12%						
Grace	111	112	292,577	304,223	46,242	39,419	0.06%	0.06%						
Forbearance	3,749	3,437	29,615,546	26,269,373	471,095	455,034	5.04%	4.52%						
Deferment	6,131	6,172	34,786,522	35,218,804	807,768	806,677	5.96%	6.09%						
Claims in Progress	374	377	1,742,715	1,941,414	72,762	82,598	0.30%	0.34%						
Claims Denied	30	30	50,970	50,970	20,847	20,995	0.01%	0.01%						
<b>Total Portfolio</b>	<b>76,522</b>	<b>75,779</b>	<b>591,916,408</b>	<b>586,022,997</b>	<b>5,262,693</b>	<b>5,245,611</b>	<b>100.00%</b>	<b>100.00%</b>						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	<b>Portfolio by School Type *</b>							
4 Year	60,774	60,178	518,723,162	513,213,917	4,434,023	4,416,544	87.61%	87.55%
2 Year	8,678	8,591	35,330,968	35,197,043	403,196	399,686	5.98%	6.02%
Graduate	1,269	1,264	10,039,391	9,984,662	107,377	108,796	1.70%	1.71%
Proprietary	5,608	5,553	22,870,357	22,710,019	308,426	310,043	3.88%	3.89%
Unknown	193	193	4,952,530	4,917,356	9,671	10,542	0.83%	0.83%
<b>Total Balance</b>	<b>76,522</b>	<b>75,779</b>	<b>591,916,408</b>	<b>586,022,997</b>	<b>5,262,693</b>	<b>5,245,611</b>	<b>100.00%</b>	<b>100.00%</b>

**Portfolio by SAP Index**

LIBOR+1.34/1.94	1,694	1,676	4,920,184	4,866,527	146,784	144,282	0.85%	0.85%
LIBOR+1.74/2.34	23,080	22,661	52,093,344	51,227,883	538,036	521,642	8.81%	8.75%
LIBOR+2.24	1,179	1,173	15,617,100	15,501,486	237,091	225,362	2.65%	2.66%
LIBOR+2.64	43,154	43,031	474,776,183	470,694,135	3,311,483	3,312,829	80.06%	80.17%
T+2.20/2.80	2,210	2,150	4,775,296	4,681,984	42,713	40,419	0.81%	0.80%
T+2.50/3.10	315	307	824,483	885,200	19,016	20,464	0.14%	0.15%
T+3.10	4,481	4,384	37,046,507	36,310,705	885,624	902,776	6.35%	6.29%
T+3.25	359	350	1,718,252	1,715,180	69,977	65,460	0.30%	0.30%
T+3.50	50	47	145,059	139,897	11,969	12,377	0.03%	0.03%
<b>Total Pool Balance</b>	<b>76,522</b>	<b>75,779</b>	<b>591,916,408</b>	<b>586,022,997</b>	<b>5,262,693</b>	<b>5,245,611</b>	<b>100.00%</b>	<b>100.00%</b>

**Borrower Benefits †**

**Rate Reduction Benefits**

1% Qualified	27,823	27,661	283,248,024	280,871,011	885,581	876,137	47.58%	47.65%
2% Qualified	4,852	4,803	6,174,383	6,131,832	9,641	9,533	1.03%	1.04%
1% Eligible	1,434	1,406	31,164,707	30,453,932	472,935	423,352	5.30%	5.22%
2% Eligible	6,254	6,216	18,845,212	18,851,941	322,584	313,931	3.21%	3.24%
None Offered	36,159	35,693	252,484,082	249,714,281	3,571,952	3,622,658	42.88%	42.85%
<b>Total</b>	<b>76,522</b>	<b>75,779</b>	<b>591,916,408</b>	<b>586,022,997</b>	<b>5,262,693</b>	<b>5,245,611</b>	<b>100.00%</b>	<b>100.00%</b>

**Automatic Payment Benefit**

.25% Qualified	241	236	2,277,435	2,173,876	16,409	16,369	0.38%	0.37%
.50% Qualified	4,977	4,916	45,683,194	45,081,456	155,816	150,587	7.68%	7.65%
1.25% Qualified	26,258	25,957	246,968,739	243,356,351	473,564	456,351	41.43%	41.23%
.25% Eligible	792	789	6,626,483	6,654,068	140,166	140,934	1.13%	1.15%
.50% Eligible	6,316	6,289	57,694,814	57,110,296	981,248	949,148	9.83%	9.82%
1.25% Eligible	37,785	37,441	229,544,846	228,570,870	3,452,483	3,493,735	39.02%	39.25%
None Offered	153	151	3,120,897	3,076,080	43,007	38,487	0.53%	0.53%
<b>Total</b>	<b>76,522</b>	<b>75,779</b>	<b>591,916,408</b>	<b>586,022,997</b>	<b>5,262,693</b>	<b>5,245,611</b>	<b>100.00%</b>	<b>100.00%</b>

**Principal Reduction:**

2% Qualified	31	33	64,091	63,786	519	511	0.01%	0.01%
2% Eligible	586	581	1,721,501	1,706,718	42,740	41,001	0.30%	0.30%
None Offered	75,905	75,165	590,130,816	584,252,493	5,219,434	5,204,099	99.69%	99.69%
<b>Total</b>	<b>76,522</b>	<b>75,779</b>	<b>591,916,408</b>	<b>586,022,997</b>	<b>5,262,693</b>	<b>5,245,611</b>	<b>100.00%</b>	<b>100.00%</b>

† **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned