

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>1993 Trust Estate</b>		
<b>Collection Period:</b>	<b>9/1/2015</b>	<b>to</b>	<b>9/30/2015</b>
<b>Distribution Date:</b>	October 26, 2015		
<b>Contact Name:</b>	Richard O. Davis		
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### Portfolio Activity

	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	591,916,408	597,396,616						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(5,714,272)	(6,773,800)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(1,348,746)	(1,400,841)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	398,644		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,517,321	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	770,963	734,235	n/a	n/a	n/a	n/a	n/a	n/a
<b>Ending Balance</b>	<b>586,022,997</b>	<b>591,473,531</b>						

<b>CPR</b>	<u>6.44%</u> Current Month	<u>6.69%</u> Cumulative
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### Gross Defaults/Claims and Claim Reject Status

	Default Amount During Period	Cumulative \$ Since 1/1/2011	Cumulative % Since 1/1/2011
<b>Claims</b>			
Subsidized Stafford	139,629	9,403,240	12.351%
Unsubsidized Stafford	76,570	13,061,114	34.587%
Consolidation	307,260	45,773,265	5.661%
PLUS and Grad PLUS	731	309,978	19.634%
SLS			0.000%
HEAL			0.000%
Private (Non-FFELP)			0.000%
Rejected Claims	-	(196,312)	-0.021%
<b>Total Net Claims</b>	<b>524,189</b>	<b>68,351,284</b>	<b>9.567%</b>

#### Current and Cumulative Default Rate

Current Period's Defaults (\$)	\$ 1,348,746
Current period payments (recoveries) from Guarantor (\$)	\$ 577,488
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 55,773,656
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.29%

### Weighted Average Payments Made

	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.12%	23.02
Grace	0.06%	2.00
Forbearance	4.52%	0.96
Deferment	6.09%	15.91
		W.A. Time in Repayment (months) (a)
Repayment	88.86%	129.99
Claims	0.35%	132.08
<b>Total Portfolio</b>	<b>100.00%</b>	

(a) Includes Grace period.