

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	1993 Trust Estate		
Collection Period:	10/1/2015	to	10/31/2015
Distribution Date:	November 25, 2015		
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Portfolio Activity

	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	586,022,997	591,473,532						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(5,513,938)	(6,503,111)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(1,286,511)	(1,356,082)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	391,551		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,552,766	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	200,152	182,853	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	579,814,251	585,349,959						

CPR	<u>6.95%</u> Current Month	<u>6.71%</u> Cumulative
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Gross Defaults/Claims and Claim Reject Status

	Default Amount During Period	Cumulative \$ Since 1/1/2011	Cumulative % Since 1/1/2011
Claims			
Subsidized Stafford	299,258	9,702,498	12.744%
Unsubsidized Stafford	258,045	13,319,159	35.271%
Consolidation	502,916	46,276,181	5.723%
PLUS and Grad PLUS	2,996	312,974	19.824%
SLS			0.000%
HEAL			0.000%
Private (Non-FFELP)			0.000%
Rejected Claims	-	(196,312)	-0.021%
Total Net Claims	1,063,215	69,414,500	9.716%

Current and Cumulative Default Rate

Current Period's Defaults (\$)	\$ 1,286,511
Current period payments (recoveries) from Guarantor (\$)	\$ 1,084,741
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 56,858,397
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.28%

Weighted Average Payments Made

	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.11%	23.29
Grace	0.06%	1.15
Forbearance	4.23%	1.13
Deferment	5.78%	16.19
		W.A. Time in Repayment (months) (a)
Repayment	89.39%	130.84
Claims	0.43%	134.07
Total Portfolio	100.00%	

(a) Includes Grace period.