

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	11/1/2015 to 11/30/2015
Distribution Date:	December 28, 2015
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	77,616	76,659	178,132,845	175,445,958	1,400,428	1,455,106	55.69%	55.61%	5.24%	5.23%	4.65%	4.65%	104.71	104.79
Unsubsidized Stafford	39,511	39,096	125,590,534	124,176,959	3,405,549	3,359,022	40.01%	40.09%	5.43%	5.43%	4.85%	4.85%	123.27	123.49
Subsidized Consolidation	245	243	3,787,429	3,779,383	55,123	58,934	1.19%	1.21%	5.29%	5.29%	5.06%	5.07%	201.03	201.45
Unsubsidized Consolidation	235	234	3,535,787	3,531,615	99,913	105,168	1.13%	1.14%	6.17%	6.17%	5.87%	5.92%	194.74	194.68
PLUS and Grad PLUS	1,209	1,186	6,175,158	5,989,815	145,012	155,356	1.96%	1.93%	7.95%	7.94%	6.88%	6.85%	120.84	120.54
SLS	17	17	55,392	53,144	597	562	0.02%	0.02%	3.48%	3.47%	3.29%	3.28%	74.52	77.87
HEAL														
Private (Non-FFELP)														
Total	118,833	117,435	317,277,145	312,976,874	5,106,622	5,134,148	100.00%	100.00%	5.38%	5.37%	4.79%	4.79%	114.52	114.69
Loans by Floor Type														
Floor	46,965	46,323	99,664,258	98,421,151	693,173	703,842	31.13%	31.16%	2.50%	2.50%	1.98%	1.98%	112.37	112.46
Non-Floor	71,868	71,112	217,612,887	214,555,723	4,413,449	4,430,306	68.87%	68.84%	6.69%	6.69%	6.08%	6.07%	115.50	115.71
Total	118,833	117,435	317,277,145	312,976,874	5,106,622	5,134,148	100.00%	100.00%	5.38%	5.37%	4.79%	4.79%	114.52	114.69
Portfolio by Loan Status														
Repayment														
Current	87,623	84,348	220,566,442	209,288,270	2,081,563	2,071,071	69.06%	66.44%						
31-60 Days Delinquent	2,322	3,780	7,158,117	12,533,018	101,424	174,352	2.25%	3.99%						
61-90 Days Delinquent	1,487	1,412	4,994,319	4,456,951	103,195	83,624	1.58%	1.43%						
91-120 Days Delinquent	1,426	1,040	5,218,834	3,683,346	108,609	98,914	1.65%	1.19%						
121-150 Days Delinquent	909	1,107	2,846,908	3,864,537	68,661	96,600	0.91%	1.25%						
151-180 Days Delinquent	670	776	2,353,785	2,455,601	67,600	69,226	0.75%	0.79%						
181-210 Days Delinquent	717	595	2,392,112	2,076,408	75,052	69,004	0.77%	0.67%						
211-240 Days Delinquent	509	606	1,715,271	2,047,882	62,416	72,007	0.55%	0.67%						
241-270 Days Delinquent	430	417	1,269,514	1,393,281	53,925	55,623	0.41%	0.46%						
271+ Days Delinquent	434	343	1,355,138	1,027,342	59,615	50,985	0.44%	0.34%						
Total Repayment	96,527	94,424	249,870,440	242,826,636	2,782,060	2,841,406	78.37%	77.23%						
In School	910	929	2,882,431	3,011,769	515,568	537,166	1.06%	1.11%						
Grace	509	203	1,673,265	661,353	270,720	121,338	0.60%	0.25%						
Forbearance	6,115	7,133	21,472,761	25,105,609	421,329	472,727	6.79%	8.04%						
Deferment	14,269	14,167	39,721,926	39,470,129	1,024,944	1,060,829	12.64%	12.74%						
Claims in Progress	503	579	1,656,322	1,901,378	92,001	100,682	0.54%	0.63%						
Claims Denied	-	-	-	-	-	-	0.00%	0.00%						
Total Portfolio	118,833	117,435	317,277,145	312,976,874	5,106,622	5,134,148	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	77,249	76,306	188,548,567	186,020,419	2,991,138	2,968,362	59.41%	59.41%
2 Year	19,493	19,231	41,239,875	40,724,398	585,024	623,951	12.97%	13.00%
Graduate	11,012	10,901	60,920,539	59,889,191	1,056,003	1,049,969	19.23%	19.16%
Proprietary	11,074	10,992	26,471,672	26,246,374	457,647	474,613	8.35%	8.40%
Unknown	5	5	96,492	96,492	16,810	17,253	0.04%	0.03%
Total Balance	118,833	117,435	317,277,145	312,976,874	5,106,622	5,134,148	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	16,178	15,999	44,472,116	43,785,870	1,022,215	1,016,277	14.11%	14.08%
LIBOR+1.74/2.34	100,223	99,064	258,325,048	254,947,537	3,801,314	3,826,134	81.31%	81.35%
LIBOR+2.24	6	6	186,837	186,748	7,129	7,896	0.06%	0.06%
LIBOR+2.64	1,429	1,378	10,027,002	9,817,808	197,955	204,111	3.17%	3.15%
T+2.20/2.80	268	267	599,623	596,615	4,327	4,636	0.19%	0.19%
T+2.50/3.10	29	29	47,838	47,501	112	131	0.01%	0.01%
T+3.10	553	547	2,906,472	2,896,219	44,833	46,572	0.92%	0.93%
T+3.25	125	123	643,554	630,277	28,223	27,891	0.21%	0.21%
T+3.50	22	22	68,655	68,299	514	500	0.02%	0.02%
Total Pool Balance	118,833	117,435	317,277,145	312,976,874	5,106,622	5,134,148	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	38	40	268,545	265,754	980	1,231	0.09%	0.09%
2% Qualified	33,974	33,967	61,333,619	61,552,805	312,167	321,259	19.12%	19.45%
1% Eligible	177	164	2,627,855	2,460,946	58,780	59,755	0.83%	0.79%
2% Eligible	32,123	30,572	111,271,012	105,952,648	2,434,117	2,378,570	35.27%	34.05%
None Offered	52,521	52,692	141,776,114	142,744,721	2,300,578	2,373,333	44.69%	45.62%
Total	118,833	117,435	317,277,145	312,976,874	5,106,622	5,134,148	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	6	6	49,366	49,195	86	74	0.02%	0.02%
.50% Qualified	1,754	1,763	4,201,094	4,181,659	38,503	40,158	1.31%	1.33%
1.25% Qualified	25,518	25,257	62,646,019	61,799,796	336,190	333,136	19.54%	19.53%
.25% Eligible	20	20	222,972	224,075	8,846	8,446	0.07%	0.07%
.50% Eligible	9,343	9,192	26,073,242	25,595,666	672,291	667,892	8.30%	8.25%
1.25% Eligible	82,192	81,197	224,084,452	221,126,483	4,050,706	4,084,442	70.76%	70.80%
None Offered	-	-	-	-	-	-	0.00%	0.00%
Total	118,833	117,435	317,277,145	312,976,874	5,106,622	5,134,148	100.00%	100.00%
Principal Reduction:								
2% Qualified	1,070	1,096	1,945,272	1,991,437	16,266	16,624	0.61%	0.63%
2% Eligible	6,870	6,741	19,323,712	18,965,359	463,866	456,779	6.14%	6.11%
None Offered	110,893	109,598	296,008,161	292,020,078	4,626,490	4,660,745	93.25%	93.26%
Total	118,833	117,435	317,277,145	312,976,874	5,106,622	5,134,148	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned