

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>1993 Trust Estate</b>		
<b>Collection Period:</b>	<b>11/1/2015</b>	<b>to</b>	<b>11/30/2015</b>
<b>Distribution Date:</b>	December 28, 2015		
<b>Contact Name:</b>	Richard O. Davis		
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### Portfolio Activity

	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	579,814,251	585,349,960						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(4,794,374)	(5,783,367)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(948,084)	(987,837)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	339,932		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,487,379	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(173,240)	(237,850)	n/a	n/a	n/a	n/a	n/a	n/a
<b>Ending Balance</b>	<b>574,238,485</b>	<b>579,828,285</b>						

<b>CPR</b>	<u>5.75%</u> Current Month	<u>6.73%</u> Cumulative
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### Gross Defaults/Claims and Claim Reject Status

	Default Amount During Period	Cumulative \$ Since 1/1/2011	Cumulative % Since 1/1/2011
<b>Claims</b>			
Subsidized Stafford	274,427	9,976,925	13.104%
Unsubsidized Stafford	182,457	13,501,616	35.754%
Consolidation	533,791	46,809,972	5.789%
PLUS and Grad PLUS	5,998	318,972	20.203%
SLS			0.000%
HEAL			0.000%
Private (Non-FFELP)			0.000%
Rejected Claims	-	(196,312)	-0.021%
<b>Total Net Claims</b>	<b>996,673</b>	<b>70,411,173</b>	<b>9.856%</b>

#### Current and Cumulative Default Rate

Current Period's Defaults (\$)	\$ 948,084
Current period payments (recoveries) from Guarantor (\$)	\$ 1,120,962
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 58,019,359
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.28%

### Weighted Average Payments Made

	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.10%	24.60
Grace	0.04%	2.24
Forbearance	4.74%	1.00
Deferment	5.89%	16.22
		<b>W.A. Time in Repayment (months) (a)</b>
Repayment	88.76%	131.63
Claims	0.47%	135.50
<b>Total Portfolio</b>	<b>100.00%</b>	

(a) Includes Grace period.