Issuer: State Board of Regents of the State of Utah
Indenture Name: 2014 Indenture
Collection Period: 5/1/2015 to 5/31/2015
Distribution Date: June 25, 2015
Contact Name: Richard O. Davis
Contact Phone: (801) 321-7285
Contact Fax: (801) 321-7174
Contact Email: rdavis@utahsbr.edu
Website: https://www.uheaa.org/investors

### Bond Principal Information

<table>
<thead>
<tr>
<th>Series</th>
<th>Tax Status</th>
<th>Interest Mode</th>
<th>Maturity Date</th>
<th>Initial Principal Balance</th>
<th>Beginning Principal Balance</th>
<th>Principal Distribution</th>
<th>Ending Principal Balance</th>
<th>Required Principal Distribution</th>
<th>Principal Shortfall</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014-1</td>
<td>Taxable</td>
<td>LIBOR Indexed Note</td>
<td>12/26/38</td>
<td>277,000,000</td>
<td>245,781,198</td>
<td>4,206,480</td>
<td>241,574,718</td>
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</tr>
<tr>
<td>TOTAL</td>
<td></td>
<td></td>
<td></td>
<td>277,000,000</td>
<td>245,781,198</td>
<td>4,206,480</td>
<td>241,574,718</td>
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</tr>
</tbody>
</table>

### Bond Interest Information

<table>
<thead>
<tr>
<th>Series</th>
<th>Tax Status</th>
<th>Interest Mode</th>
<th>Periodic Interest Due</th>
<th>Periodic Interest Paid</th>
<th>Interest Shortfall</th>
<th>Interest Carryover Due</th>
<th>Interest Carryover Paid</th>
<th>Interest Carryover Days in Period</th>
<th>Actual Coupon Rate</th>
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</thead>
<tbody>
<tr>
<td>2014-1</td>
<td>Taxable</td>
<td>LIBOR Indexed Note</td>
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<td>144,779.87</td>
<td>0.731%</td>
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<td></td>
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<tr>
<td>TOTAL</td>
<td></td>
<td></td>
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