

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	5/1/2015 to 5/31/2015
Distribution Date:	June 25, 2015
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	84,575	83,377	197,027,204	193,534,354	1,388,088	1,450,342	56.11%	56.02%	5.23%	5.23%	4.67%	4.67%	104.94	104.73
Unsubsidized Stafford	42,870	42,320	136,439,134	134,510,571	3,860,424	3,817,263	39.68%	39.75%	5.42%	5.42%	4.88%	4.88%	122.09	122.02
Subsidized Consolidation	254	254	3,848,430	3,843,388	36,915	41,372	1.10%	1.12%	5.23%	5.23%	5.00%	5.02%	199.72	199.45
Unsubsidized Consolidation	244	244	3,621,873	3,616,233	78,088	85,848	1.05%	1.06%	6.12%	6.12%	5.86%	5.85%	196.15	196.60
PLUS and Grad PLUS	1,424	1,389	7,058,565	6,896,333	161,702	171,262	2.04%	2.03%	7.92%	7.93%	6.93%	6.94%	116.23	116.45
SLS	17	17	57,622	57,230	269	363	0.02%	0.02%	3.29%	3.29%	3.08%	3.08%	79.69	78.91
HEAL														
Private (Non-FFELP)														
Total	129,384	127,601	348,052,828	342,458,109	5,525,486	5,566,450	100.00%	100.00%	5.37%	5.37%	4.81%	4.81%	113.89	113.78
Loans by Floor Type														
Floor	51,719	50,907	109,485,224	107,605,447	698,321	710,022	31.16%	31.12%	2.47%	2.48%	1.97%	1.98%	112.16	112.08
Non-Floor	77,665	76,694	238,567,604	234,852,662	4,827,165	4,856,428	68.84%	68.88%	6.70%	6.69%	6.11%	6.11%	114.68	114.56
Total	129,384	127,601	348,052,828	342,458,109	5,525,486	5,566,450	100.00%	100.00%	5.37%	5.37%	4.81%	4.81%	113.89	113.78
Portfolio by Loan Status														
Repayment														
Current	91,062	89,601	229,220,538	223,218,452	1,747,901	1,802,726	65.32%	64.66%						
31-60 Days Delinquent	3,301	4,106	10,288,503	13,170,783	112,548	150,466	2.94%	3.83%						
61-90 Days Delinquent	1,934	1,965	5,938,161	6,413,275	90,496	100,926	1.71%	1.87%						
91-120 Days Delinquent	1,953	1,367	6,512,714	4,289,906	125,636	83,453	1.88%	1.25%						
121-150 Days Delinquent	1,113	1,490	3,586,518	4,891,921	86,870	112,571	1.04%	1.44%						
151-180 Days Delinquent	971	807	3,072,695	2,509,893	88,331	71,820	0.89%	0.74%						
181-210 Days Delinquent	1,259	718	4,469,297	2,317,111	140,772	79,981	1.30%	0.69%						
211-240 Days Delinquent	751	1,013	2,346,173	3,462,545	83,547	123,125	0.69%	1.03%						
241-270 Days Delinquent	556	616	1,794,042	1,962,234	69,008	78,882	0.53%	0.59%						
271+ Days Delinquent	396	367	1,174,046	1,154,527	53,221	49,703	0.35%	0.34%						
Total Repayment	103,296	102,050	268,402,687	263,390,647	2,598,330	2,653,653	76.65%	76.44%						
In School	1,492	1,222	4,746,523	3,907,757	778,988	642,326	1.56%	1.31%						
Grace	399	648	1,188,679	1,965,686	189,403	324,486	0.39%	0.66%						
Forbearance	5,820	7,047	21,472,531	26,110,898	511,270	644,125	6.22%	7.69%						
Deferment	17,902	16,162	50,745,683	45,604,430	1,378,276	1,226,203	14.74%	13.46%						
Claims in Progress	473	470	1,490,698	1,472,664	67,633	74,036	0.44%	0.44%						
Claims Denied	2	2	6,027	6,027	1,586	1,621	0.00%	0.00%						
Total Portfolio	129,384	127,601	348,052,828	342,458,109	5,525,486	5,566,450	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	83,868	82,725	206,807,093	203,428,262	3,245,560	3,223,167	59.41%	59.38%
2 Year	21,469	21,152	45,360,444	44,691,119	667,077	676,278	13.02%	13.03%
Graduate	11,918	11,746	66,581,854	65,509,272	1,169,245	1,206,950	19.16%	19.17%
Proprietary	12,125	11,974	29,269,975	28,795,994	442,627	459,046	8.40%	8.41%
Unknown	4	4	33,462	33,462	977	1,009	0.01%	0.01%
Total Balance	129,384	127,601	348,052,828	342,458,109	5,525,486	5,566,450	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	17,496	17,272	48,895,337	48,072,896	1,116,084	1,127,011	14.15%	14.14%
LIBOR+1.74/2.34	109,257	107,724	283,938,850	279,332,774	4,157,540	4,165,799	81.48%	81.46%
LIBOR+2.24	6	6	187,372	187,282	2,375	3,182	0.05%	0.05%
LIBOR+2.64	1,589	1,569	10,645,020	10,499,667	192,929	206,744	3.07%	3.08%
T+2.20/2.80	282	277	634,296	628,273	4,065	4,434	0.18%	0.18%
T+2.50/3.10	52	52	110,223	110,281	884	833	0.03%	0.03%
T+3.10	553	552	2,912,726	2,900,435	35,049	39,678	0.83%	0.84%
T+3.25	127	127	658,522	656,329	15,928	18,078	0.19%	0.19%
T+3.50	22	22	70,482	70,172	632	690	0.02%	0.02%
Total Pool Balance	129,384	127,601	348,052,828	342,458,109	5,525,486	5,566,450	100.00%	100.00%
Borrower Benefits								
Rate Reduction Benefits								
1% Reduction	29	32	206,546	216,554	343	585	0.06%	0.06%
2% Reduction	35,215	34,911	62,935,633	62,237,326	257,484	263,163	17.87%	17.96%
None Offered	94,140	92,658	284,910,649	280,004,229	5,267,659	5,302,702	82.07%	81.98%
Total	129,384	127,601	348,052,828	342,458,109	5,525,486	5,566,450	100.00%	100.00%
Automatic Payment Benefit								
50 bp	4	4	45,146	44,973	34	39	0.01%	0.01%
125 bp	1,799	1,792	4,438,413	4,395,919	38,545	41,387	1.27%	1.27%
None Offered	27,377	27,027	67,408,763	66,398,816	319,733	335,479	19.15%	19.18%
Total	100,204	98,778	276,160,506	271,618,401	5,167,174	5,189,545	79.57%	79.54%
Principal Reduction:								
2% Principal Reduction	1,033	1,027	1,995,533	1,975,572	15,740	16,860	0.57%	0.57%
None Offered	128,351	126,574	346,057,295	340,482,537	5,509,746	5,549,590	99.43%	99.43%
Total	129,384	127,601	348,052,828	342,458,109	5,525,486	5,566,450	100.00%	100.00%