

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	1993 Trust Estate		
Collection Period:	5/1/2015	to	5/31/2015
Distribution Date:	June 25, 2015		
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Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	615,970,162	621,065,975						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(5,026,561)	(6,094,416)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(959,918)	(998,304)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	379,248		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,636,575	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(604,134)	(541,221)	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	609,758,797	615,068,609						

CPR	<u>6.38%</u> Current Month	<u>6.62%</u> Cumulative
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Gross Defaults/Claims and Claim Reject Status			
	Default Amount During Period	Cumulative \$ Since 1/1/2011	Cumulative % Since 1/1/2011
Claims			
Subsidized Stafford	289,059	8,611,446	11.311%
Unsubsidized Stafford	221,455	12,536,806	33.199%
Consolidation	1,123,955	44,096,690	5.453%
PLUS and Grad PLUS	3,259	293,352	18.581%
SLS			0.000%
HEAL			0.000%
Private (Non-FFELP)			0.000%
Rejected Claims	-	(196,312)	-0.021%
Total Net Claims	1,637,728	65,341,982	9.146%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 959,918
Current period payments (recoveries) from Guarantor (\$)	\$ 1,560,950
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 52,726,920
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.30%

Weighted Average Payments Made		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.14%	22.36
Grace	0.06%	2.23
Deferment	6.16%	15.02
Forbearance	4.44%	1.10
		W.A. Time in Repayment (months) (a)
Repayment	88.97%	126.29
Claims	0.23%	108.20
Total Portfolio	100.00%	

(a) Includes Grace period.