

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	1993 Trust Estate
Collection Period:	3/1/2015 to 3/31/2015
Distribution Date:	April 27, 2015
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	23,612	23,160	48,378,392	47,497,834	309,613	299,552	7.67%	7.61%	3.34%	3.35%	3.05%	3.05%	101.96	102.19
Unsubsidized Stafford	9,930	9,764	27,855,066	27,392,969	578,489	567,039	4.48%	4.45%	3.50%	3.51%	3.24%	3.24%	111.89	112.51
Subsidized Consolidation	26,260	26,040	279,282,032	276,393,358	1,370,662	1,382,459	44.22%	44.23%	4.42%	4.42%	3.34%	3.33%	164.37	164.02
Unsubsidized Consolidation	21,676	21,500	273,191,080	270,822,044	2,738,048	2,740,858	43.48%	43.56%	4.45%	4.45%	3.30%	3.30%	196.66	196.42
PLUS and Grad PLUS	142	141	669,826	661,647	12,097	12,794	0.11%	0.11%	4.74%	4.75%	4.48%	4.49%	73.41	74.39
SLS	69	69	226,087	224,802	2,993	3,191	0.04%	0.04%	3.24%	3.24%	3.17%	3.17%	96.93	97.60
HEAL														
Private (Non-FFELP)														
Total	81,689	80,674	629,602,483	622,992,654	5,011,902	5,005,893	100.00%	100.00%	4.31%	4.31%	3.30%	3.29%	171.15	171.01
Loans by Floor Type														
Floor	63,797	63,010	486,860,709	481,889,857	3,358,830	3,364,998	77.25%	77.27%	3.95%	3.96%	2.81%	2.80%	171.18	171.05
Non-Floor	17,892	17,664	142,741,774	141,102,797	1,653,072	1,640,895	22.75%	22.73%	5.53%	5.53%	4.97%	4.96%	171.02	170.88
Total	81,689	80,674	629,602,483	622,992,654	5,011,902	5,005,893	100.00%	100.00%	4.31%	4.31%	3.30%	3.29%	171.15	171.01
Portfolio by Loan Status														
Repayment														
Current	62,581	63,091	510,826,233	515,405,993	2,519,746	2,634,747	80.89%	82.49%						
31-60 Days Delinquent	2,071	1,641	14,668,795	10,610,950	138,961	112,396	2.33%	1.71%						
61-90 Days Delinquent	1,246	1,250	9,523,664	7,754,309	135,663	107,716	1.52%	1.25%						
91-120 Days Delinquent	1,025	851	5,653,868	7,145,034	95,572	125,671	0.91%	1.16%						
121-150 Days Delinquent	1,000	754	5,635,865	4,130,853	127,731	86,967	0.91%	0.67%						
151-180 Days Delinquent	510	730	3,461,971	4,345,036	107,191	119,414	0.56%	0.71%						
181-210 Days Delinquent	418	460	2,076,667	2,699,904	62,826	92,217	0.34%	0.44%						
211-240 Days Delinquent	487	346	2,579,207	2,052,088	78,922	62,690	0.42%	0.34%						
241-270 Days Delinquent	324	402	1,863,487	2,046,485	65,723	74,527	0.30%	0.34%						
271+ Days Delinquent	254	228	1,496,045	1,059,148	58,756	44,148	0.25%	0.18%						
Total Repayment	69,916	69,753	557,785,802	557,249,800	3,391,091	3,460,493	88.43%	89.29%						
In School	347	348	900,544	908,823	119,225	119,725	0.16%	0.16%						
Grace	91	81	227,097	191,447	35,476	35,756	0.04%	0.04%						
Forbearance	3,325	2,753	26,530,298	21,688,037	454,388	370,878	4.25%	3.51%						
Deferment	7,615	7,382	42,561,104	41,133,590	938,981	930,053	6.86%	6.70%						
Claims in Progress	365	327	1,546,668	1,769,987	52,807	68,900	0.25%	0.29%						
Claims Denied	30	30	50,970	50,970	19,934	20,088	0.01%	0.01%						
Total Portfolio	81,689	80,674	629,602,483	622,992,654	5,011,902	5,005,893	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	64,725	63,949	552,599,143	546,921,805	4,200,377	4,204,312	87.74%	87.76%
2 Year	9,314	9,204	37,682,088	37,186,827	394,267	386,813	6.00%	5.98%
Graduate	1,386	1,362	10,721,547	10,600,838	107,343	111,332	1.71%	1.71%
Proprietary	6,131	6,025	24,424,513	24,138,396	300,058	291,808	3.89%	3.89%
Unknown	133	134	4,175,192	4,144,788	9,857	11,628	0.66%	0.66%
Total Balance	81,689	80,674	629,602,483	622,992,654	5,011,902	5,005,893	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	1,855	1,821	5,437,136	5,358,311	155,717	160,403	0.88%	0.88%
LIBOR+1.74/2.34	25,174	24,681	56,938,642	55,946,702	570,676	548,910	9.06%	9.00%
LIBOR+2.24	1,245	1,230	16,469,808	16,318,086	212,613	212,271	2.63%	2.63%
LIBOR+2.64	45,265	45,025	503,205,850	498,384,112	3,231,264	3,237,309	79.80%	79.88%
T+2.20/2.80	2,462	2,400	5,331,076	5,247,467	43,999	42,185	0.85%	0.84%
T+2.50/3.10	423	369	1,134,662	1,025,078	20,425	22,016	0.18%	0.17%
T+3.10	4,814	4,722	39,158,625	38,810,105	720,528	723,756	6.28%	6.29%
T+3.25	394	369	1,779,026	1,755,577	46,310	47,928	0.29%	0.29%
T+3.50	57	57	147,658	147,216	10,370	11,115	0.03%	0.02%
Total Pool Balance	81,689	80,674	629,602,483	622,992,654	5,011,902	5,005,893	100.00%	100.00%

Borrower Benefits

Rate Reduction Benefits

1% Reduction	28,845	28,665	293,138,041	290,508,940	811,626	829,028	46.32%	46.39%
2% Reduction	4,915	4,857	5,920,515	5,935,217	7,529	8,034	0.93%	0.95%
None Offered	47,929	47,152	330,543,927	326,548,497	4,192,747	4,168,831	52.75%	52.66%
Total	81,689	80,674	629,602,483	622,992,654	5,011,902	5,005,893	100.00%	100.00%

Automatic Payment Benefit

25 bp	238	236	2,317,965	2,296,418	16,382	18,216	0.37%	0.37%
50 bp	5,147	5,118	47,819,127	47,528,455	145,290	150,492	7.56%	7.59%
125 bp	27,165	27,071	258,641,716	256,890,829	424,699	444,856	40.82%	40.98%
None Offered	49,139	48,249	320,823,675	316,276,952	4,425,531	4,392,329	51.25%	51.06%
Total	81,689	80,674	629,602,483	622,992,654	5,011,902	5,005,893	100.00%	100.00%

Principal Reduction:

2% Principal Reduction	24	27	50,817	61,779	345	392	0.01%	0.01%
None Offered	81,665	80,647	629,551,666	622,930,875	5,011,557	5,005,501	99.99%	99.99%
Total	81,689	80,674	629,602,483	622,992,654	5,011,902	5,005,893	100.00%	100.00%