

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	1993 Trust Estate		
Collection Period:	3/1/2015	to	3/31/2015
Distribution Date:	April 27, 2015		
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Portfolio Activity

	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	629,602,483	634,861,780						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(6,128,180)	(7,215,437)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(972,652)	(1,011,732)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	504,485		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,670,284	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(13,482)	(186,733)	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	622,992,654	628,118,162						

CPR	<u>7.00%</u> Current Month	<u>6.54%</u> Cumulative
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Gross Defaults/Claims and Claim Reject Status

	Default Amount During Period	Cumulative \$ Since 1/1/2011	Cumulative % Since 1/1/2011
Claims			
Subsidized Stafford	251,181	8,085,986	10.621%
Unsubsidized Stafford	200,774	12,156,561	32.192%
Consolidation	563,370	42,381,899	5.241%
PLUS and Grad PLUS	-	284,040	17.991%
SLS			0.000%
HEAL			0.000%
Private (Non-FFELP)			0.000%
Rejected Claims	(3,436)	(196,312)	-0.021%
Total Net Claims	1,011,889	62,712,174	8.778%

Current and Cumulative Default Rate

Current Period's Defaults (\$)	\$ 972,652
Current period payments (recoveries) from Guarantor (\$)	\$ 985,540
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 49,981,655
Servicer Reject Rate (FFELP) (%)	-0.34%
Cumulative Servicer Reject Rate (FFELP) (%)	0.31%

Weighted Average Payments Made

	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.16%	18.57
Grace	0.04%	2.36
Deferment	6.70%	14.69
Forbearance	3.51%	1.20
		W.A. Time in Repayment (months) (a)
Repayment	89.29%	124.19
Claims	0.30%	131.46
Total Portfolio	100.00%	

(a) Includes Grace period.