# Utah State Board of Regents Loan Purchase Program
## Portfolio Summary Report
### June 30, 2015

<table>
<thead>
<tr>
<th><strong>2012 Trust Estate</strong></th>
<th><strong>Number of Borrowers</strong></th>
<th><strong>Number of Loans</strong></th>
<th><strong>Current Principal</strong></th>
<th><strong>Percent of Principal</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Portfolio Principal Balance</strong></td>
<td>$337,263,628</td>
<td>42,912</td>
<td>125,804</td>
<td><strong>6,362</strong></td>
</tr>
<tr>
<td><strong>Average Borrower Indebtedness</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Wtd Avg Remaining Term (months)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Wtd Avg Statutory Interest Rate</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Wtd Avg Borrower Interest Rate</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>Timely Payment Benefit</strong></th>
<th><strong>Number of Borrowers</strong></th>
<th><strong>Number of Loans</strong></th>
<th><strong>Current Principal</strong></th>
<th><strong>Percent of Principal</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Eligible</strong></td>
<td>11,934</td>
<td>35,773</td>
<td>$125,312,593</td>
<td>37.16%</td>
</tr>
<tr>
<td><strong>Qualified</strong></td>
<td>12,598</td>
<td>34,939</td>
<td>62,533,731</td>
<td>18.54%</td>
</tr>
<tr>
<td><strong>Disqualified/Not Eligible</strong></td>
<td>22,182</td>
<td>55,092</td>
<td>149,417,304</td>
<td>44.30%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>Automatic Payment Benefit</strong></th>
<th><strong>Number of Borrowers</strong></th>
<th><strong>Number of Loans</strong></th>
<th><strong>Current Principal</strong></th>
<th><strong>Percent of Principal</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Participating</strong></td>
<td>9,904</td>
<td>28,688</td>
<td>70,553,940</td>
<td>20.92%</td>
</tr>
<tr>
<td><strong>Nonparticipating</strong></td>
<td>33,035</td>
<td>97,116</td>
<td>266,709,688</td>
<td>79.08%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>School Type</strong></th>
<th><strong>Number of Borrowers</strong></th>
<th><strong>Number of Loans</strong></th>
<th><strong>Current Principal</strong></th>
<th><strong>Percent of Principal</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>2 Year Schools</td>
<td>7,415</td>
<td>20,797</td>
<td>43,986,847</td>
<td>13.04%</td>
</tr>
<tr>
<td>4 Year Schools</td>
<td>28,426</td>
<td>81,601</td>
<td>200,400,886</td>
<td>59.42%</td>
</tr>
<tr>
<td>Proprietary Schools</td>
<td>4,051</td>
<td>11,808</td>
<td>28,327,087</td>
<td>8.40%</td>
</tr>
<tr>
<td>Graduate Schools</td>
<td>3,749</td>
<td>11,594</td>
<td>64,515,346</td>
<td>19.13%</td>
</tr>
<tr>
<td>Other</td>
<td>2</td>
<td>4</td>
<td>33,462</td>
<td>0.01%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>Loan Type</strong></th>
<th><strong>Number of Borrowers</strong></th>
<th><strong>Number of Loans</strong></th>
<th><strong>Current Principal</strong></th>
<th><strong>Percent of Principal</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>Stafford - Subsidized</td>
<td>37,966</td>
<td>82,188</td>
<td>190,211,901</td>
<td>56.40%</td>
</tr>
<tr>
<td>Stafford - Unsubsidized</td>
<td>22,226</td>
<td>41,750</td>
<td>132,783,519</td>
<td>39.37%</td>
</tr>
<tr>
<td>PLUS</td>
<td>977</td>
<td>1,370</td>
<td>6,815,607</td>
<td>2.02%</td>
</tr>
<tr>
<td>Consolidation - Subsidized</td>
<td>253</td>
<td>253</td>
<td>3,836,003</td>
<td>1.14%</td>
</tr>
<tr>
<td>Consolidation - Unsubsidized</td>
<td>243</td>
<td>243</td>
<td>3,616,598</td>
<td>1.07%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>Status</strong></th>
<th><strong>Number of Borrowers</strong></th>
<th><strong>Number of Loans</strong></th>
<th><strong>Current Principal</strong></th>
<th><strong>Percent of Principal</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>In-School</td>
<td>426</td>
<td>1,131</td>
<td>3,611,512</td>
<td>1.07%</td>
</tr>
<tr>
<td>Grace</td>
<td>195</td>
<td>451</td>
<td>1,382,334</td>
<td>0.41%</td>
</tr>
<tr>
<td>Repayment</td>
<td>34,662</td>
<td>101,172</td>
<td>260,766,364</td>
<td>77.32%</td>
</tr>
<tr>
<td>Forbearance</td>
<td>1,858</td>
<td>6,652</td>
<td>25,201,101</td>
<td>7.47%</td>
</tr>
<tr>
<td>Deferment</td>
<td>5,752</td>
<td>16,178</td>
<td>45,574,921</td>
<td>13.51%</td>
</tr>
<tr>
<td>Claims Processing</td>
<td>69</td>
<td>220</td>
<td>727,396</td>
<td>0.22%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>Special Allowance Index</strong></th>
<th><strong>Number of Borrowers</strong></th>
<th><strong>Number of Loans</strong></th>
<th><strong>Current Principal</strong></th>
<th><strong>Percent of Principal</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>30 Day LIBOR</td>
<td>42,628</td>
<td>124,782</td>
<td>332,914,640</td>
<td>98.71%</td>
</tr>
<tr>
<td>T-Bill</td>
<td>368</td>
<td>1,022</td>
<td>4,348,988</td>
<td>1.29%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>Interest Rate</strong></th>
<th><strong>Number of Borrowers</strong></th>
<th><strong>Number of Loans</strong></th>
<th><strong>Current Principal</strong></th>
<th><strong>Percent of Principal</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>Consolidation - Fixed Rate</td>
<td>295</td>
<td>480</td>
<td>7,070,411</td>
<td>2.10%</td>
</tr>
<tr>
<td>Consolidation - Variable Rate</td>
<td>9</td>
<td>16</td>
<td>382,189</td>
<td>0.11%</td>
</tr>
<tr>
<td>Stafford &amp; PLUS - Fixed Rate</td>
<td>32,989</td>
<td>71,876</td>
<td>223,483,247</td>
<td>66.26%</td>
</tr>
<tr>
<td>Stafford &amp; PLUS - Variable Rate</td>
<td>22,893</td>
<td>53,432</td>
<td>106,327,781</td>
<td>31.53%</td>
</tr>
</tbody>
</table>

* The number of borrowers in total is overstated due to borrowers having loans in multiple categories.