

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	6/1/2015 to 6/30/2015
Distribution Date:	July 27, 2015
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	83,377	82,188	193,534,354	190,211,901	1,450,342	1,356,173	56.02%	55.93%	5.23%	5.23%	4.67%	4.66%	104.73	104.67
Unsubsidized Stafford	42,320	41,750	134,510,571	132,783,519	3,817,263	3,578,474	39.75%	39.82%	5.42%	5.42%	4.88%	4.87%	122.02	122.10
Subsidized Consolidation	254	253	3,843,388	3,836,003	41,372	32,854	1.12%	1.13%	5.23%	5.25%	5.02%	5.04%	199.45	199.60
Unsubsidized Consolidation	244	243	3,616,233	3,616,598	85,848	86,700	1.06%	1.08%	6.12%	6.12%	5.85%	5.86%	196.60	196.44
PLUS and Grad PLUS	1,389	1,353	6,896,333	6,758,742	171,262	167,524	2.03%	2.02%	7.93%	7.94%	6.94%	6.95%	116.45	116.61
SLS	17	17	57,230	56,865	363	276	0.02%	0.02%	3.29%	3.28%	3.08%	3.09%	78.91	77.89
HEAL														
Private (Non-FFELP)														
Total	127,601	125,804	342,458,109	337,263,628	5,566,450	5,222,001	100.00%	100.00%	5.37%	5.37%	4.81%	4.81%	113.78	113.83
Loans by Floor Type														
Floor	50,907	50,248	107,605,447	105,966,785	710,022	668,256	31.12%	31.14%	2.48%	2.49%	1.98%	1.98%	112.08	111.96
Non-Floor	76,694	75,556	234,852,662	231,296,843	4,856,428	4,553,745	68.88%	68.86%	6.69%	6.69%	6.11%	6.10%	114.56	114.69
Total	127,601	125,804	342,458,109	337,263,628	5,566,450	5,222,001	100.00%	100.00%	5.37%	5.37%	4.81%	4.81%	113.78	113.83
Portfolio by Loan Status														
Repayment														
Current	89,601	90,261	223,218,452	225,365,085	1,802,726	1,743,629	64.66%	66.31%						
31-60 Days Delinquent	4,106	2,917	13,170,783	9,378,641	150,466	105,611	3.83%	2.77%						
61-90 Days Delinquent	1,965	2,191	6,413,275	7,208,672	100,926	114,230	1.87%	2.14%						
91-120 Days Delinquent	1,367	1,288	4,289,906	4,325,445	83,453	85,903	1.25%	1.29%						
121-150 Days Delinquent	1,490	885	4,891,921	2,766,219	112,571	65,955	1.44%	0.83%						
151-180 Days Delinquent	807	1,097	2,509,893	3,687,122	71,820	99,495	0.74%	1.11%						
181-210 Days Delinquent	718	648	2,317,111	2,035,727	79,981	66,884	0.69%	0.61%						
211-240 Days Delinquent	1,013	596	3,462,545	1,877,759	123,125	74,256	1.03%	0.57%						
241-270 Days Delinquent	616	738	1,962,234	2,505,034	78,882	100,738	0.59%	0.76%						
271+ Days Delinquent	367	400	1,154,527	1,196,280	49,703	51,121	0.34%	0.36%						
Total Repayment	102,050	101,021	263,390,647	260,345,984	2,653,653	2,507,822	76.44%	76.75%						
In School	1,222	1,131	3,907,757	3,611,512	642,326	592,067	1.31%	1.23%						
Grace	648	451	1,965,686	1,382,334	324,486	243,815	0.66%	0.47%						
Forbearance	7,047	6,652	26,110,898	25,201,101	644,125	608,239	7.69%	7.54%						
Deferment	16,162	16,178	45,604,430	45,574,921	1,226,203	1,214,171	13.46%	13.66%						
Claims in Progress	470	369	1,472,664	1,141,749	74,036	54,232	0.44%	0.35%						
Claims Denied	2	2	6,027	6,027	1,621	1,655	0.00%	0.00%						
Total Portfolio	127,601	125,804	342,458,109	337,263,628	5,566,450	5,222,001	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	82,725	81,601	203,428,262	200,400,886	3,223,167	2,970,687	59.38%	59.38%
2 Year	21,152	20,797	44,691,119	43,986,847	676,278	618,475	13.03%	13.03%
Graduate	11,746	11,594	65,509,272	64,515,346	1,206,950	1,184,509	19.17%	19.18%
Proprietary	11,974	11,808	28,795,994	28,327,087	459,046	447,290	8.41%	8.40%
Unknown	4	4	33,462	33,462	1,009	1,040	0.01%	0.01%
Total Balance	127,601	125,804	342,458,109	337,263,628	5,566,450	5,222,001	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	17,272	16,986	48,072,896	47,261,736	1,127,011	1,056,391	14.14%	14.11%
LIBOR+1.74/2.34	107,724	106,055	279,332,774	274,992,376	4,165,799	3,898,397	81.46%	81.43%
LIBOR+2.24	6	6	187,282	187,195	3,182	3,949	0.05%	0.06%
LIBOR+2.64	1,569	1,735	10,499,667	10,473,333	206,744	211,400	3.08%	3.12%
T+2.20/2.80	277	275	628,273	618,995	4,434	3,494	0.18%	0.18%
T+2.50/3.10	52	38	110,281	72,958	833	284	0.03%	0.02%
T+3.10	552	560	2,900,435	2,933,618	39,678	27,368	0.84%	0.86%
T+3.25	127	127	656,329	653,491	18,078	20,059	0.19%	0.20%
T+3.50	22	22	70,172	69,926	690	659	0.02%	0.02%
Total Pool Balance	127,601	125,804	342,458,109	337,263,628	5,566,450	5,222,001	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	32	38	216,555	244,597	585	712	0.06%	0.07%
2% Qualified	34,911	34,901	62,237,326	62,289,134	263,163	265,109	17.96%	18.27%
1% Eligible	193	185	2,631,067	2,726,057	49,259	50,029	0.77%	0.81%
2% Eligible	36,258	35,588	124,256,298	122,586,536	2,825,507	2,632,662	36.51%	36.56%
None Offered	56,207	55,092	153,116,863	149,417,304	2,427,935	2,273,489	44.69%	44.29%
Total	127,601	125,804	342,458,109	337,263,628	5,566,450	5,222,001	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	4	6	44,973	50,056	39	106	0.01%	0.01%
.50% Qualified	1,792	1,794	4,395,919	4,373,298	41,387	40,394	1.27%	1.29%
1.25% Qualified	27,027	26,888	66,398,816	66,130,585	335,479	328,185	19.18%	19.40%
.25% Eligible	22	20	228,362	223,021	4,915	5,799	0.07%	0.07%
.50% Eligible	10,091	9,911	28,288,938	27,786,593	746,852	698,834	8.34%	8.32%
1.25% Eligible	88,665	87,185	243,101,101	238,700,075	4,437,779	4,148,683	71.13%	70.91%
None Offered	-	-	-	-	-	-	0.00%	0.00%
Total	127,601	125,804	342,458,109	337,263,628	5,566,450	5,222,001	100.00%	100.00%
Principal Reduction:								
2% Qualified	1,027	1,045	1,975,573	1,994,268	16,860	16,549	0.57%	0.59%
2% Eligible	7,414	7,275	20,881,686	20,485,087	504,876	471,616	6.15%	6.12%
None Offered	119,160	117,484	319,600,851	314,784,273	5,044,714	4,733,836	93.28%	93.29%
Total	127,601	125,804	342,458,109	337,263,628	5,566,450	5,222,001	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned