

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	1993 Trust Estate
Collection Period:	6/1/2015 to 6/30/2015
Distribution Date:	July 27, 2015
Contact Name:	Richard O. Davis
Contact Phone:	(801) 321-7285
Contact Fax:	(801) 321-7174
Contact Email:	rdavis@utahsbr.edu
Website:	https://www.uheaa.org/investors

Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	22,447	22,077	45,946,771	45,245,572	307,719	293,198	7.52%	7.48%	3.36%	3.35%	3.05%	3.04%	101.96	101.99
Unsubsidized Stafford	9,445	9,284	26,495,756	26,124,514	550,974	525,365	4.40%	4.38%	3.52%	3.51%	3.24%	3.22%	112.82	112.94
Subsidized Consolidation	25,536	25,354	269,404,324	266,747,244	1,401,399	1,368,067	44.05%	44.03%	4.42%	4.42%	3.34%	3.34%	162.91	162.63
Unsubsidized Consolidation	21,229	21,086	267,068,330	264,904,309	2,801,121	2,807,296	43.89%	43.97%	4.45%	4.44%	3.29%	3.28%	195.61	195.18
PLUS and Grad PLUS	130	129	620,727	616,157	11,096	9,473	0.10%	0.10%	4.78%	4.80%	4.45%	4.45%	74.60	74.97
SLS	68	68	222,889	222,514	3,199	2,598	0.04%	0.04%	3.25%	3.24%	3.18%	3.14%	96.59	100.63
HEAL														
Private (Non-FFELP)														
Total	78,855	77,998	609,758,797	603,860,310	5,075,508	5,005,997	100.00%	100.00%	4.31%	4.31%	3.29%	3.28%	170.35	170.10
Loans by Floor Type														
Floor	61,522	60,866	472,095,737	467,536,970	3,400,307	3,390,656	77.34%	77.34%	3.96%	3.96%	2.80%	2.80%	170.40	170.19
Non-Floor	17,333	17,132	137,663,060	136,323,340	1,675,201	1,615,341	22.66%	22.66%	5.53%	5.53%	4.96%	4.96%	170.17	169.81
Total	78,855	77,998	609,758,797	603,860,310	5,075,508	5,005,997	100.00%	100.00%	4.31%	4.31%	3.29%	3.28%	170.35	170.10
Portfolio by Loan Status														
Repayment														
Current	61,397	61,323	501,431,609	499,862,206	2,723,382	2,690,983	82.00%	82.54%						
31-60 Days Delinquent	2,109	1,674	14,121,795	10,902,519	149,916	111,486	2.32%	1.81%						
61-90 Days Delinquent	1,128	1,127	6,420,497	6,752,479	90,982	89,800	1.06%	1.12%						
91-120 Days Delinquent	797	767	4,800,101	4,383,208	81,162	77,823	0.79%	0.73%						
121-150 Days Delinquent	663	579	4,496,600	3,331,960	106,386	74,249	0.75%	0.56%						
151-180 Days Delinquent	504	480	3,807,736	3,403,589	94,366	89,435	0.64%	0.57%						
181-210 Days Delinquent	415	376	2,595,457	3,044,150	71,930	89,215	0.43%	0.52%						
211-240 Days Delinquent	571	345	2,921,060	2,027,574	89,339	61,508	0.49%	0.34%						
241-270 Days Delinquent	333	420	1,956,459	2,081,818	77,079	78,368	0.33%	0.36%						
271+ Days Delinquent	190	203	971,923	1,166,138	38,633	50,928	0.16%	0.20%						
Total Repayment	68,107	67,294	543,523,237	536,955,641	3,523,175	3,413,795	88.97%	88.75%						
In School	290	286	763,775	750,403	100,381	104,203	0.14%	0.14%						
Grace	134	75	328,329	188,493	57,058	24,620	0.06%	0.03%						
Forbearance	3,311	3,355	26,780,604	27,081,255	490,592	557,819	4.44%	4.54%						
Deferment	6,678	6,685	37,029,927	37,500,503	829,071	832,629	6.16%	6.30%						
Claims in Progress	305	273	1,281,956	1,333,045	54,840	52,391	0.22%	0.23%						
Claims Denied	30	30	50,970	50,970	20,391	20,540	0.01%	0.01%						
Total Portfolio	78,855	77,998	609,758,797	603,860,310	5,075,508	5,005,997	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	62,488	61,863	534,097,364	529,049,776	4,249,146	4,201,924	87.56%	87.58%
2 Year	8,993	8,882	36,430,977	36,125,041	390,387	390,426	5.99%	6.00%
Graduate	1,326	1,307	10,407,991	10,327,179	106,686	106,099	1.71%	1.71%
Proprietary	5,855	5,753	23,772,788	23,338,695	316,851	298,244	3.92%	3.88%
Unknown	193	193	5,049,677	5,019,619	12,438	9,304	0.82%	0.83%
Total Balance	78,855	77,998	609,758,797	603,860,310	5,075,508	5,005,997	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	1,778	1,734	5,206,044	5,088,966	161,347	147,128	0.87%	0.86%
LIBOR+1.74/2.34	23,986	23,581	54,154,843	53,345,704	544,302	508,977	8.90%	8.84%
LIBOR+2.24	1,210	1,199	15,966,987	15,896,147	225,920	225,509	2.63%	2.65%
LIBOR+2.64	44,153	43,900	488,534,123	484,143,666	3,199,404	3,156,868	79.98%	80.03%
T+2.20/2.80	2,329	2,277	5,026,357	4,940,378	40,989	41,537	0.82%	0.82%
T+2.50/3.10	369	315	1,029,331	823,985	19,195	18,950	0.17%	0.14%
T+3.10	4,606	4,572	37,954,298	37,730,856	811,081	834,083	6.31%	6.33%
T+3.25	367	365	1,740,148	1,742,221	61,001	62,238	0.29%	0.30%
T+3.50	57	55	146,666	148,387	12,269	10,707	0.03%	0.03%
Total Pool Balance	78,855	77,998	609,758,797	603,860,310	5,075,508	5,005,997	100.00%	100.00%

Borrower Benefits †

Rate Reduction Benefits

1% Qualified	28,291	28,149	286,699,911	285,212,404	842,844	819,092	46.77%	46.98%
2% Qualified	4,815	4,863	5,989,729	6,119,405	8,118	8,872	0.97%	1.01%
1% Eligible	1,696	1,615	38,553,822	36,478,873	532,079	532,942	6.36%	6.08%
2% Eligible	6,853	6,689	20,053,097	19,924,046	333,367	312,107	3.32%	3.32%
None Offered	37,200	36,682	258,462,239	256,125,582	3,359,100	3,332,984	42.58%	42.61%
Total	78,855	77,998	609,758,797	603,860,310	5,075,508	5,005,997	100.00%	100.00%

Automatic Payment Benefit

.25% Qualified	237	241	2,292,593	2,301,812	17,708	13,272	0.38%	0.38%
.50% Qualified	5,060	5,027	46,395,088	46,119,261	155,338	151,875	7.57%	7.60%
1.25% Qualified	26,655	26,559	252,209,810	251,066,256	460,084	443,236	41.10%	41.31%
.25% Eligible	846	818	6,946,019	6,839,484	143,115	138,036	1.15%	1.15%
.50% Eligible	6,512	6,452	60,064,354	59,346,800	958,612	947,769	9.93%	9.90%
1.25% Eligible	39,390	38,746	238,683,261	235,020,265	3,300,643	3,272,979	39.36%	39.14%
None Offered	155	155	3,167,673	3,166,432	40,008	38,830	0.52%	0.52%
Total	78,855	77,998	609,758,797	603,860,310	5,075,508	5,005,997	100.00%	100.00%

Principal Reduction:

2% Qualified	28	29	59,368	58,742	442	453	0.01%	0.01%
2% Eligible	612	597	1,809,478	1,765,218	46,822	45,536	0.30%	0.30%
None Offered	78,215	77,372	607,889,951	602,036,350	5,028,245	4,960,008	99.69%	99.69%
Total	78,855	77,998	609,758,797	603,860,310	5,075,508	5,005,997	100.00%	100.00%

† **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned