

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	1993 Trust Estate		
Collection Period:	6/1/2015	to	6/30/2015
Distribution Date:	July 27, 2015		
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Portfolio Activity

	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	609,758,797	615,068,609						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(5,448,715)	(6,523,143)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(1,144,874)	(1,195,357)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	457,144		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,564,792	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	237,958	171,103	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	603,860,310	609,086,004						

CPR	<u>6.12%</u> Current Month	<u>6.63%</u> Cumulative
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Gross Defaults/Claims and Claim Reject Status

	Default Amount During Period	Cumulative \$ Since 1/1/2011	Cumulative % Since 1/1/2011
Claims			
Subsidized Stafford	220,765	8,832,211	11.601%
Unsubsidized Stafford	149,612	12,686,418	33.595%
Consolidation	340,939	44,437,629	5.496%
PLUS and Grad PLUS	8,186	301,538	19.099%
SLS			0.000%
HEAL			0.000%
Private (Non-FFELP)			0.000%
Rejected Claims	-	(196,312)	-0.021%
Total Net Claims	719,503	66,061,485	9.247%

Current and Cumulative Default Rate

Current Period's Defaults (\$)	\$ 1,144,874
Current period payments (recoveries) from Guarantor (\$)	\$ 906,976
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 53,633,896
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.30%

Weighted Average Payments Made

	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.14%	22.54
Grace	0.04%	3.60
Deferment	6.30%	15.39
Forbearance	4.54%	1.07
		W.A. Time in Repayment (months) (a)
Repayment	88.75%	127.03
Claims	0.24%	132.84
Total Portfolio	100.00%	

(a) Includes Grace period.