

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	7/1/2015 to 7/31/2015
Distribution Date:	August 25, 2015
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	82,188	81,043	190,211,901	187,220,984	1,356,173	1,365,778	55.93%	55.87%	5.23%	5.23%	4.66%	4.66%	104.67	104.69
Unsubsidized Stafford	41,750	41,127	132,783,519	131,030,650	3,578,474	3,481,155	39.82%	39.85%	5.42%	5.43%	4.87%	4.87%	122.10	122.41
Subsidized Consolidation	253	252	3,836,003	3,851,927	32,854	48,054	1.13%	1.16%	5.25%	5.25%	5.04%	5.03%	199.60	200.76
Unsubsidized Consolidation	243	241	3,616,598	3,592,374	86,700	90,544	1.08%	1.09%	6.12%	6.12%	5.86%	5.83%	196.44	195.88
PLUS and Grad PLUS	1,353	1,320	6,758,742	6,620,737	167,524	149,537	2.02%	2.01%	7.94%	7.94%	6.95%	6.93%	116.61	118.26
SLS	17	17	56,865	56,548	276	390	0.02%	0.02%	3.28%	3.48%	3.09%	3.28%	77.89	77.11
HEAL														
Private (Non-FFELP)														
Total	125,804	124,000	337,263,628	332,373,220	5,222,001	5,135,458	100.00%	100.00%	5.37%	5.37%	4.81%	4.80%	113.83	114.04
Loans by Floor Type														
Floor	50,248	49,273	105,966,785	104,342,449	668,256	690,631	31.14%	31.12%	2.49%	2.48%	1.98%	1.97%	111.96	112.17
Non-Floor	75,556	74,727	231,296,843	228,030,771	4,553,745	4,444,827	68.86%	68.88%	6.69%	6.69%	6.10%	6.10%	114.69	114.90
Total	125,804	124,000	337,263,628	332,373,220	5,222,001	5,135,458	100.00%	100.00%	5.37%	5.37%	4.81%	4.80%	113.83	114.04
Portfolio by Loan Status														
Repayment														
Current	90,261	89,194	225,365,085	225,024,464	1,743,629	1,887,712	66.31%	67.23%						
31-60 Days Delinquent	2,917	2,930	9,378,641	8,834,049	105,611	99,376	2.77%	2.65%						
61-90 Days Delinquent	2,191	1,650	7,208,672	5,522,983	114,230	85,118	2.14%	1.66%						
91-120 Days Delinquent	1,288	1,490	4,325,445	4,804,802	85,903	97,089	1.29%	1.45%						
121-150 Days Delinquent	885	1,032	2,766,219	3,570,443	65,955	86,971	0.83%	1.08%						
151-180 Days Delinquent	1,097	735	3,687,122	2,147,970	99,495	59,498	1.11%	0.65%						
181-210 Days Delinquent	648	928	2,035,727	3,136,232	66,884	98,369	0.61%	0.96%						
211-240 Days Delinquent	596	557	1,877,759	1,704,880	74,256	63,739	0.57%	0.53%						
241-270 Days Delinquent	738	527	2,505,034	1,720,513	100,738	78,007	0.76%	0.53%						
271+ Days Delinquent	400	546	1,196,280	1,803,630	51,121	80,842	0.36%	0.56%						
Total Repayment	101,021	99,589	260,345,984	258,269,966	2,507,822	2,636,722	76.75%	77.30%						
In School	1,131	1,036	3,611,512	3,333,088	592,067	556,446	1.23%	1.15%						
Grace	451	505	1,382,334	1,546,497	243,815	263,434	0.47%	0.54%						
Forbearance	6,652	6,591	25,201,101	23,965,186	608,239	459,854	7.54%	7.24%						
Deferment	16,178	15,758	45,574,921	43,703,735	1,214,171	1,149,850	13.66%	13.29%						
Claims in Progress	369	521	1,141,749	1,554,748	54,232	69,152	0.35%	0.48%						
Claims Denied	2	-	6,027	-	1,655	0	0.00%	0.00%						
Total Portfolio	125,804	124,000	337,263,628	332,373,220	5,222,001	5,135,458	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	81,601	80,381	200,400,886	197,063,205	2,970,687	2,978,855	59.38%	59.27%
2 Year	20,797	20,505	43,986,847	43,418,983	618,475	637,519	13.03%	13.05%
Graduate	11,594	11,476	64,515,346	63,910,669	1,184,509	1,051,279	19.18%	19.25%
Proprietary	11,808	11,633	28,327,087	27,883,892	447,290	452,174	8.40%	8.40%
Unknown	4	5	33,462	96,471	1,040	15,631	0.01%	0.03%
Total Balance	125,804	124,000	337,263,628	332,373,220	5,222,001	5,135,458	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	16,986	16,825	47,261,736	46,668,161	1,056,391	1,041,361	14.11%	14.14%
LIBOR+1.74/2.34	106,055	104,665	274,992,376	270,879,169	3,898,397	3,820,257	81.43%	81.39%
LIBOR+2.24	6	6	187,195	187,104	3,949	4,756	0.06%	0.06%
LIBOR+2.64	1,735	1,488	10,473,333	10,312,263	211,400	209,984	3.12%	3.12%
T+2.20/2.80	275	273	618,995	613,048	3,494	3,792	0.18%	0.18%
T+2.50/3.10	38	38	72,958	72,853	284	318	0.02%	0.02%
T+3.10	560	558	2,933,618	2,922,413	27,368	32,347	0.86%	0.87%
T+3.25	127	125	653,491	648,472	20,059	22,126	0.20%	0.20%
T+3.50	22	22	69,926	69,737	659	517	0.02%	0.02%
Total Pool Balance	125,804	124,000	337,263,628	332,373,220	5,222,001	5,135,458	100.00%	100.00%

Borrower Benefits ‡

Rate Reduction Benefits

1% Qualified	38	37	244,597	239,586	712	750	0.07%	0.07%
2% Qualified	34,901	34,641	62,289,134	62,142,126	265,109	274,054	18.27%	18.49%
1% Eligible	185	191	2,726,057	2,878,750	50,029	66,851	0.81%	0.87%
2% Eligible	35,588	34,630	122,586,536	119,600,396	2,632,662	2,490,641	36.56%	36.18%
None Offered	55,092	54,501	149,417,304	147,512,362	2,273,489	2,303,162	44.29%	44.39%
Total	125,804	124,000	337,263,628	332,373,220	5,222,001	5,135,458	100.00%	100.00%

Automatic Payment Benefit

.25% Qualified	6	6	50,056	49,882	106	105	0.01%	0.01%
.50% Qualified	1,794	1,785	4,373,298	4,306,163	40,394	40,153	1.29%	1.29%
1.25% Qualified	26,888	26,467	66,130,585	65,186,984	328,185	336,678	19.40%	19.41%
.25% Eligible	20	20	223,021	222,824	5,799	6,820	0.07%	0.07%
.50% Eligible	9,911	9,788	27,786,593	27,450,639	698,834	686,295	8.32%	8.34%
1.25% Eligible	87,185	85,934	238,700,075	235,156,728	4,148,683	4,065,407	70.91%	70.88%
None Offered	-	-	-	-	-	-	0.00%	0.00%
Total	125,804	124,000	337,263,628	332,373,220	5,222,001	5,135,458	100.00%	100.00%

Principal Reduction:

2% Qualified	1,045	1,052	1,994,268	1,962,731	16,549	15,894	0.59%	0.59%
2% Eligible	7,275	7,187	20,485,087	20,283,900	471,616	474,750	6.12%	6.15%
None Offered	117,484	115,761	314,784,273	310,126,589	4,733,836	4,644,814	93.29%	93.26%
Total	125,804	124,000	337,263,628	332,373,220	5,222,001	5,135,458	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned