

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>
<b>Indenture Name:</b>	<b>1993 Trust Estate</b>
<b>Collection Period:</b>	<b>7/1/2015 to 7/31/2015</b>
<b>Distribution Date:</b>	August 25, 2015
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### Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
<b>Loans by Program Type</b>														
Subsidized Stafford	22,077	21,830	45,245,572	44,675,926	293,198	302,811	7.48%	7.46%	3.35%	3.35%	3.04%	3.03%	101.99	101.86
Unsubsidized Stafford	9,284	9,185	26,124,514	25,842,170	525,365	520,450	4.38%	4.37%	3.51%	3.51%	3.22%	3.22%	112.94	112.95
Subsidized Consolidation	25,354	25,154	266,747,244	264,064,735	1,368,067	1,406,285	44.03%	44.00%	4.42%	4.42%	3.34%	3.33%	162.63	162.27
Unsubsidized Consolidation	21,086	20,934	264,904,309	262,760,476	2,807,296	2,863,945	43.97%	44.03%	4.44%	4.44%	3.28%	3.27%	195.18	194.74
PLUS and Grad PLUS	129	127	616,157	611,000	9,473	10,014	0.10%	0.10%	4.80%	4.81%	4.45%	4.47%	74.97	74.82
SLS	68	68	222,514	219,775	2,598	4,298	0.04%	0.04%	3.24%	3.44%	3.14%	3.33%	100.63	101.52
HEAL														
Private (Non-FFELP)														
<b>Total</b>	<b>77,998</b>	<b>77,298</b>	<b>603,860,310</b>	<b>598,174,082</b>	<b>5,005,997</b>	<b>5,107,803</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.31%</b>	<b>4.31%</b>	<b>3.28%</b>	<b>3.28%</b>	<b>170.10</b>	<b>169.78</b>
<b>Loans by Floor Type</b>														
Floor	60,866	60,296	467,536,970	463,201,110	3,390,656	3,496,258	77.34%	77.36%	3.96%	3.96%	2.80%	2.79%	170.19	169.88
Non-Floor	17,132	17,002	136,323,340	134,972,972	1,615,341	1,611,545	22.66%	22.64%	5.53%	5.53%	4.96%	4.96%	169.81	169.44
<b>Total</b>	<b>77,998</b>	<b>77,298</b>	<b>603,860,310</b>	<b>598,174,082</b>	<b>5,005,997</b>	<b>5,107,803</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.31%</b>	<b>4.31%</b>	<b>3.28%</b>	<b>3.28%</b>	<b>170.10</b>	<b>169.78</b>
<b>Portfolio by Loan Status</b>														
<b>Repayment</b>														
Current	61,323	61,171	499,862,206	497,553,916	2,690,983	2,828,652	82.54%	82.94%						
31-60 Days Delinquent	1,674	1,604	10,902,519	9,986,329	111,486	114,542	1.81%	1.67%						
61-90 Days Delinquent	1,127	910	6,752,479	5,395,077	89,800	72,211	1.12%	0.91%						
91-120 Days Delinquent	767	811	4,383,208	4,674,489	77,823	72,005	0.73%	0.79%						
121-150 Days Delinquent	579	604	3,331,960	3,660,860	74,249	80,573	0.56%	0.62%						
151-180 Days Delinquent	480	496	3,403,589	2,984,277	89,435	75,212	0.57%	0.51%						
181-210 Days Delinquent	376	340	3,044,150	2,405,592	89,215	77,413	0.52%	0.41%						
211-240 Days Delinquent	345	349	2,027,574	2,746,685	61,508	90,508	0.34%	0.47%						
241-270 Days Delinquent	420	307	2,081,818	1,872,549	78,368	65,195	0.36%	0.32%						
271+ Days Delinquent	203	283	1,166,138	1,186,513	50,928	51,958	0.20%	0.21%						
<b>Total Repayment</b>	<b>67,294</b>	<b>66,875</b>	<b>536,955,641</b>	<b>532,466,287</b>	<b>3,413,795</b>	<b>3,528,269</b>	<b>88.75%</b>	<b>88.85%</b>						
In School	286	269	750,403	705,427	104,203	99,114	0.14%	0.13%						
Grace	75	85	188,493	216,973	24,620	29,780	0.03%	0.04%						
Forbearance	3,355	3,281	27,081,255	26,427,841	557,819	519,626	4.54%	4.47%						
Deferment	6,685	6,433	37,500,503	36,585,451	832,629	840,073	6.30%	6.20%						
Claims in Progress	273	325	1,333,045	1,721,133	52,391	70,248	0.23%	0.30%						
Claims Denied	30	30	50,970	50,970	20,540	20,693	0.01%	0.01%						
<b>Total Portfolio</b>	<b>77,998</b>	<b>77,298</b>	<b>603,860,310</b>	<b>598,174,082</b>	<b>5,005,997</b>	<b>5,107,803</b>	<b>100.00%</b>	<b>100.00%</b>						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	<b>Portfolio by School Type *</b>							
4 Year	61,863	61,345	529,049,776	524,285,809	4,201,924	4,304,865	87.58%	87.62%
2 Year	8,882	8,785	36,125,041	35,701,276	390,426	381,669	6.00%	5.98%
Graduate	1,307	1,290	10,327,179	10,119,379	106,099	100,624	1.71%	1.69%
Proprietary	5,753	5,685	23,338,695	23,081,558	298,244	311,322	3.88%	3.88%
Unknown	193	193	5,019,619	4,986,060	9,304	9,323	0.83%	0.83%
<b>Total Balance</b>	<b>77,998</b>	<b>77,298</b>	<b>603,860,310</b>	<b>598,174,082</b>	<b>5,005,997</b>	<b>5,107,803</b>	<b>100.00%</b>	<b>100.00%</b>

**Portfolio by SAP Index**

LIBOR+1.34/1.94	1,734	1,711	5,088,966	4,973,126	147,128	144,500	0.86%	0.85%
LIBOR+1.74/2.34	23,581	23,374	53,345,704	52,757,886	508,977	513,108	8.84%	8.83%
LIBOR+2.24	1,199	1,187	15,896,147	15,793,811	225,509	221,209	2.65%	2.65%
LIBOR+2.64	43,900	43,516	484,143,666	479,641,841	3,156,868	3,211,491	80.03%	80.04%
T+2.20/2.80	2,277	2,253	4,940,378	4,880,564	41,537	41,330	0.82%	0.82%
T+2.50/3.10	315	315	823,985	824,041	18,950	19,130	0.14%	0.14%
T+3.10	4,572	4,529	37,730,856	37,428,048	834,083	878,891	6.33%	6.35%
T+3.25	365	362	1,742,221	1,731,089	62,238	66,996	0.30%	0.30%
T+3.50	55	51	148,387	143,676	10,707	11,148	0.03%	0.02%
<b>Total Pool Balance</b>	<b>77,998</b>	<b>77,298</b>	<b>603,860,310</b>	<b>598,174,082</b>	<b>5,005,997</b>	<b>5,107,803</b>	<b>100.00%</b>	<b>100.00%</b>

**Borrower Benefits †**

**Rate Reduction Benefits**

1% Qualified	28,149	27,997	285,212,404	285,296,342	819,092	858,980	46.98%	47.43%
2% Qualified	4,863	4,866	6,119,405	6,151,961	8,872	9,117	1.01%	1.02%
1% Eligible	1,615	1,522	36,478,873	33,071,960	532,942	501,675	6.08%	5.57%
2% Eligible	6,689	6,569	19,924,046	19,822,760	312,107	313,185	3.32%	3.34%
None Offered	36,682	36,344	256,125,582	253,831,059	3,332,984	3,424,846	42.61%	42.64%
<b>Total</b>	<b>77,998</b>	<b>77,298</b>	<b>603,860,310</b>	<b>598,174,082</b>	<b>5,005,997</b>	<b>5,107,803</b>	<b>100.00%</b>	<b>100.00%</b>

**Automatic Payment Benefit**

.25% Qualified	241	236	2,301,812	2,180,385	13,272	14,444	0.38%	0.36%
.50% Qualified	5,027	5,010	46,119,261	45,889,069	151,875	150,939	7.60%	7.63%
1.25% Qualified	26,559	26,420	251,066,256	249,210,564	443,236	464,250	41.31%	41.39%
.25% Eligible	818	806	6,839,484	6,848,740	138,036	137,803	1.15%	1.16%
.50% Eligible	6,452	6,377	59,346,800	58,536,247	947,769	940,664	9.90%	9.86%
1.25% Eligible	38,746	38,294	235,020,265	232,344,642	3,272,979	3,361,562	39.14%	39.07%
None Offered	155	155	3,166,432	3,164,435	38,830	38,141	0.52%	0.53%
<b>Total</b>	<b>77,998</b>	<b>77,298</b>	<b>603,860,310</b>	<b>598,174,082</b>	<b>5,005,997</b>	<b>5,107,803</b>	<b>100.00%</b>	<b>100.00%</b>

**Principal Reduction:**

2% Qualified	29	31	58,742	65,550	453	567	0.01%	0.01%
2% Eligible	597	589	1,765,218	1,730,053	45,536	41,944	0.30%	0.29%
None Offered	77,372	76,678	602,036,350	596,378,479	4,960,008	5,065,292	99.69%	99.70%
<b>Total</b>	<b>77,998</b>	<b>77,298</b>	<b>603,860,310</b>	<b>598,174,082</b>	<b>5,005,997</b>	<b>5,107,803</b>	<b>100.00%</b>	<b>100.00%</b>

† **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned