

Issuer :	State Board of Regents of the State of Utah	
Indenture Name:	1993 Trust Estate	
Collection Period:	7/1/2015	to 7/31/2015
Distribution Date:	August 25, 2015	
Contact Name:	Richard O. Davis	
Contact Phone:	(801) 321-7285	
Contact Fax:	(801) 321-7174	
Contact Email:	rdavis@utahsbr.edu	
Website:	https://www.uheaa.org/investors	

Portfolio Activity

	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	603,860,310	609,086,004						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(5,420,503)	(6,466,420)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(1,221,411)	(1,275,535)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	362,565		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,600,942	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	593,121	556,402	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	598,174,082	603,501,393						

CPR	<u>5.49%</u> Current Month	<u>6.64%</u> Cumulative
------------	----------------------------	-------------------------

Gross Defaults/Claims and Claim Reject Status

	Default Amount During Period	Cumulative \$ Since 1/1/2011	Cumulative % Since 1/1/2011
Claims			
Subsidized Stafford	218,960	9,051,171	11.888%
Unsubsidized Stafford	167,748	12,854,166	34.039%
Consolidation	459,707	44,897,336	5.552%
PLUS and Grad PLUS	-	301,538	19.099%
SLS			0.000%
HEAL			0.000%
Private (Non-FFELP)			0.000%
Rejected Claims	-	(196,312)	-0.021%
Total Net Claims	846,415	66,907,899	9.365%

Current and Cumulative Default Rate

Current Period's Defaults (\$)	\$ 1,221,411
Current period payments (recoveries) from Guarantor (\$)	\$ 627,831
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 54,261,727
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.29%

Weighted Average Payments Made

	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.13%	21.70
Grace	0.04%	2.70
Forbearance	4.47%	1.26
Deferment	6.20%	14.94
		W.A. Time in Repayment (months) (a)
Repayment	88.85%	127.96
Claims	0.31%	132.88
Total Portfolio	100.00%	

(a) Includes Grace period.