



Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report
August 31, 2015

| 2012 Trust Estate | | | |
|-----------------------------|----------------|---------------------------------|----------|
| Portfolio Principal Balance | \$ 327,171,430 | Average Borrower Indebtedness | \$ 7,854 |
| Number of Borrowers | 41,657 | Wtd Avg Remaining Term (months) | 114.18 |
| Number of Loans | 122,289 | Wtd Avg Statutory Interest Rate | 5.37% |
| Consolidation Rebate Fees | \$ 6,272 | Wtd Avg Borrower Interest Rate | 4.80% |
| Claims Paid | \$ 939,600 | | |

| | Number of Borrowers * | Number of Loans | Current Principal | Percent of Principal |
|--|--------------------------|--------------------|----------------------|-------------------------|
|--|--------------------------|--------------------|----------------------|-------------------------|

Timely Payment Benefit

| | | | | |
|---------------------------|--------|--------|----------------|--------|
| Eligible | 11,220 | 33,467 | \$ 117,442,771 | 35.90% |
| Qualified | 12,361 | 34,401 | 62,164,682 | 19.00% |
| Disqualified/Not Eligible | 21,750 | 54,421 | 147,563,977 | 45.10% |

Automatic Payment Benefit

| | | | | |
|------------------|--------|--------|-------------|--------|
| Participating | 9,694 | 27,986 | 68,856,885 | 21.05% |
| Nonparticipating | 31,987 | 94,303 | 258,314,545 | 78.95% |

School Type

| | | | | |
|---------------------|--------|--------|-------------|--------|
| 2 Year Schools | 7,206 | 20,211 | 42,785,977 | 13.08% |
| 4 Year Schools | 27,581 | 79,275 | 193,995,797 | 59.29% |
| Proprietary Schools | 3,923 | 11,488 | 27,394,359 | 8.37% |
| Graduate Schools | 3,651 | 11,310 | 62,898,810 | 19.23% |
| Other | 3 | 5 | 96,487 | 0.03% |

Loan Type

| | | | | |
|------------------------------|--------|--------|-------------|--------|
| Stafford - Subsidized | 36,873 | 79,895 | 184,140,814 | 56.28% |
| Stafford - Unsubsidized | 21,615 | 40,608 | 129,096,067 | 39.46% |
| PLUS | 930 | 1,300 | 6,535,371 | 2.00% |
| Consolidation - Subsidized | 249 | 249 | 3,830,973 | 1.17% |
| Consolidation - Unsubsidized | 237 | 237 | 3,568,205 | 1.09% |

Status

| | | | | |
|-------------------|--------|--------|-------------|--------|
| In-School | 367 | 939 | 2,984,404 | 0.91% |
| Grace | 229 | 578 | 1,838,139 | 0.56% |
| Repayment | 33,418 | 97,558 | 251,315,521 | 76.81% |
| Forbearance | 2,218 | 7,819 | 27,871,298 | 8.52% |
| Deferment | 5,357 | 15,026 | 42,027,235 | 12.85% |
| Claims Processing | 118 | 369 | 1,134,833 | 0.35% |

Special Allowance Index

| | | | | |
|--------------|--------|---------|-------------|--------|
| 30 Day LIBOR | 41,378 | 121,280 | 322,861,105 | 98.68% |
| T-Bill | 362 | 1,009 | 4,310,325 | 1.32% |

Interest Rate

| | | | | |
|---------------------------------|--------|--------|-------------|--------|
| Consolidation - Fixed Rate | 290 | 470 | 7,018,994 | 2.15% |
| Consolidation - Variable Rate | 9 | 16 | 380,183 | 0.12% |
| Stafford & PLUS - Fixed Rate | 32,129 | 70,136 | 216,947,290 | 66.31% |
| Stafford & PLUS - Variable Rate | 22,073 | 51,667 | 102,824,963 | 31.43% |

* The number of borrowers in total is overstated due to borrowers having loans in multiple categories.