**Issuer:** State Board of Regents of the State of Utah  
**Indenture Name:** 2012 Indenture  
**Collection Period:** 4/1/2015 to 4/30/2015  
**Distribution Date:** May 26, 2015  
**Contact Name:** Richard O. Davis  
**Contact Phone:** (801) 321-7285  
**Contact Fax:** (801) 321-7174  
**Contact Email:** rdavis@utahsbr.edu  
**Website:** https://www.uheaa.org/investors

### Bond Principal Information

<table>
<thead>
<tr>
<th>Series</th>
<th>Tax Status</th>
<th>Interest Mode</th>
<th>Maturity Date</th>
<th>Initial Principal Balance</th>
<th>Beginning Principal Balance</th>
<th>Principal Distribution</th>
<th>Ending Principal Balance</th>
<th>Required Principal Distribution</th>
<th>Principal Shortfall</th>
</tr>
</thead>
<tbody>
<tr>
<td>2012-1</td>
<td>Taxable</td>
<td>LIBOR Indexed Note</td>
<td>12/26/31</td>
<td>518,700,000</td>
<td>344,546,880</td>
<td>7,141,795</td>
<td>337,405,085</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td></td>
<td></td>
<td></td>
<td><strong>518,700,000</strong></td>
<td><strong>344,546,880</strong></td>
<td><strong>7,141,795</strong></td>
<td><strong>337,405,085</strong></td>
<td></td>
<td></td>
</tr>
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</table>

### Bond Interest Information

<table>
<thead>
<tr>
<th>Series</th>
<th>Tax Status</th>
<th>Interest Mode</th>
<th>Periodic Interest Due</th>
<th>Interest Paid</th>
<th>Interest Shortfall</th>
<th>Interest Carryover Due</th>
<th>Interest Carryover Paid</th>
<th>Ending Interest Carryover</th>
<th>Days in Period</th>
<th>Actual Coupon Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>2012-1</td>
<td>Taxable</td>
<td>LIBOR Indexed Note</td>
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<td>291,751.96</td>
<td>0.924%</td>
<td>291,751.96</td>
<td>291,751.96</td>
<td></td>
<td>33</td>
<td>0.924%</td>
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<tr>
<td><strong>TOTAL</strong></td>
<td></td>
<td></td>
<td><strong>291,751.96</strong></td>
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<td><strong>0.924%</strong></td>
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<td></td>
<td></td>
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</tbody>
</table>