

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	4/1/2015 to 4/30/2015
Distribution Date:	May 26, 2015
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	86,025	84,575	200,679,268	197,027,204	1,388,924	1,388,088	56.17%	56.11%	5.23%	5.23%	4.67%	4.67%	104.90	104.94
Unsubsidized Stafford	43,561	42,870	138,720,811	136,439,134	3,826,540	3,860,424	39.63%	39.68%	5.42%	5.42%	4.88%	4.88%	121.79	122.09
Subsidized Consolidation	256	254	3,900,166	3,848,430	39,626	36,915	1.10%	1.10%	5.25%	5.23%	5.04%	5.00%	196.71	199.72
Unsubsidized Consolidation	247	244	3,639,812	3,621,873	82,423	78,088	1.03%	1.05%	6.12%	6.12%	5.88%	5.86%	196.26	196.15
PLUS and Grad PLUS	1,465	1,424	7,231,939	7,058,565	161,378	161,702	2.06%	2.04%	7.90%	7.92%	6.93%	6.93%	115.27	116.23
SLS	17	17	58,028	57,622	186	269	0.02%	0.02%	3.29%	3.29%	3.08%	3.08%	80.46	79.69
HEAL														
Private (Non-FFELP)														
Total	131,571	129,384	354,230,024	348,052,828	5,499,077	5,525,486	100.00%	100.00%	5.37%	5.37%	4.82%	4.81%	113.67	113.89
Loans by Floor Type														
Floor	52,898	51,719	111,329,465	109,485,224	698,838	698,321	31.14%	31.16%	2.47%	2.47%	1.97%	1.97%	111.90	112.16
Non-Floor	78,673	77,665	242,900,559	238,567,604	4,800,239	4,827,165	68.86%	68.84%	6.70%	6.70%	6.12%	6.11%	114.49	114.68
Total	131,571	129,384	354,230,024	348,052,828	5,499,077	5,525,486	100.00%	100.00%	5.37%	5.37%	4.82%	4.81%	113.67	113.89
Portfolio by Loan Status														
Repayment														
Current	92,431	91,062	233,083,541	229,220,538	1,707,873	1,747,901	65.27%	65.32%						
31-60 Days Delinquent	3,125	3,301	9,286,276	10,288,503	98,783	112,548	2.61%	2.94%						
61-90 Days Delinquent	2,740	1,934	8,839,445	5,938,161	133,195	90,496	2.49%	1.71%						
91-120 Days Delinquent	1,508	1,953	4,933,980	6,512,714	98,561	125,636	1.40%	1.88%						
121-150 Days Delinquent	1,303	1,113	4,226,811	3,586,518	101,183	86,870	1.20%	1.04%						
151-180 Days Delinquent	1,483	971	5,212,137	3,072,695	145,943	88,331	1.49%	0.89%						
181-210 Days Delinquent	844	1,259	2,739,510	4,469,297	85,878	140,772	0.79%	1.30%						
211-240 Days Delinquent	640	751	1,957,716	2,346,173	67,759	83,547	0.56%	0.69%						
241-270 Days Delinquent	628	556	1,989,214	1,794,042	79,282	69,008	0.58%	0.53%						
271+ Days Delinquent	339	396	987,428	1,174,046	45,922	53,221	0.29%	0.35%						
Total Repayment	105,041	103,296	273,256,058	268,402,687	2,564,379	2,598,330	76.67%	76.65%						
In School	1,498	1,492	4,758,737	4,746,523	778,238	778,988	1.54%	1.56%						
Grace	430	399	1,286,321	1,188,679	202,020	189,403	0.41%	0.39%						
Forbearance	5,940	5,820	21,812,378	21,472,531	523,345	511,270	6.21%	6.22%						
Deferment	18,200	17,902	51,474,472	50,745,683	1,355,779	1,378,276	14.69%	14.74%						
Claims in Progress	460	473	1,636,031	1,490,698	73,763	67,633	0.48%	0.44%						
Claims Denied	2	2	6,027	6,027	1,553	1,586	0.00%	0.00%						
Total Portfolio	131,571	129,384	354,230,024	348,052,828	5,499,077	5,525,486	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	85,232	83,868	210,326,461	206,807,093	3,236,014	3,245,560	59.37%	59.41%
2 Year	21,854	21,469	46,260,931	45,360,444	652,248	667,077	13.04%	13.02%
Graduate	12,122	11,918	67,726,434	66,581,854	1,163,515	1,169,245	19.15%	19.16%
Proprietary	12,358	12,125	29,882,735	29,269,975	446,354	442,627	8.43%	8.40%
Unknown	5	4	33,463	33,462	946	977	0.01%	0.01%
Total Balance	131,571	129,384	354,230,024	348,052,828	5,499,077	5,525,486	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	17,720	17,496	49,808,329	48,895,337	1,104,341	1,116,084	14.16%	14.15%
LIBOR+1.74/2.34	110,789	109,257	288,982,187	283,938,850	4,134,608	4,157,540	81.48%	81.48%
LIBOR+2.24	6	6	179,206	187,372	9,889	2,375	0.05%	0.05%
LIBOR+2.64	2,011	1,589	10,852,580	10,645,020	195,361	192,929	3.07%	3.07%
T+2.20/2.80	282	282	637,323	634,296	3,633	4,065	0.18%	0.18%
T+2.50/3.10	52	52	110,266	110,223	838	884	0.03%	0.03%
T+3.10	555	553	2,919,331	2,912,726	35,203	35,049	0.82%	0.83%
T+3.25	127	127	660,507	658,522	14,224	15,928	0.19%	0.19%
T+3.50	29	22	80,295	70,482	980	632	0.02%	0.02%
Total Pool Balance	131,571	129,384	354,230,024	348,052,828	5,499,077	5,525,486	100.00%	100.00%
Borrower Benefits								
Rate Reduction Benefits								
1% Reduction	28	29	199,363	206,546	325	343	0.06%	0.06%
2% Reduction	35,513	35,215	63,464,126	62,935,633	252,051	257,484	17.71%	17.87%
None Offered	96,030	94,140	290,566,535	284,910,649	5,246,701	5,267,659	82.23%	82.07%
Total	131,571	129,384	354,230,024	348,052,828	5,499,077	5,525,486	100.00%	100.00%
Automatic Payment Benefit								
50 bp	4	4	45,312	45,146	39	34	0.01%	0.01%
125 bp	1,801	1,799	4,460,492	4,438,413	38,730	38,545	1.25%	1.27%
None Offered	27,668	27,377	68,208,554	67,408,763	316,532	319,733	19.05%	19.15%
Total	102,098	100,204	281,515,666	276,160,506	5,143,776	5,167,174	79.69%	79.57%
Principal Reduction:								
2% Principal Reduction	1,045	1,033	2,011,299	1,995,533	14,987	15,740	0.56%	0.57%
None Offered	130,526	128,351	352,218,725	346,057,295	5,484,090	5,509,746	99.44%	99.43%
Total	131,571	129,384	354,230,024	348,052,828	5,499,077	5,525,486	100.00%	100.00%