

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>
<b>Indenture Name:</b>	<b>1993 Trust Estate</b>
<b>Collection Period:</b>	<b>4/1/2015 to 4/30/2015</b>
<b>Distribution Date:</b>	May 26, 2015
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### Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
<b>Loans by Program Type</b>														
Subsidized Stafford	23,160	22,753	47,497,834	46,734,583	299,552	296,710	7.61%	7.57%	3.35%	3.35%	3.05%	3.05%	102.19	102.13
Unsubsidized Stafford	9,764	9,590	27,392,969	26,942,155	567,039	563,410	4.45%	4.43%	3.51%	3.51%	3.24%	3.23%	112.51	112.67
Subsidized Consolidation	26,040	25,745	276,393,358	272,348,682	1,382,459	1,346,441	44.23%	44.08%	4.42%	4.42%	3.33%	3.34%	164.02	163.37
Unsubsidized Consolidation	21,500	21,383	270,822,044	269,088,415	2,740,858	2,763,365	43.56%	43.78%	4.45%	4.45%	3.30%	3.29%	196.42	196.00
PLUS and Grad PLUS	141	136	661,647	632,811	12,794	10,651	0.11%	0.10%	4.75%	4.77%	4.49%	4.43%	74.39	74.03
SLS	69	69	224,802	223,516	3,191	3,536	0.04%	0.04%	3.24%	3.24%	3.17%	3.17%	97.60	97.00
HEAL														
Private (Non-FFELP)														
<b>Total</b>	<b>80,674</b>	<b>79,676</b>	<b>622,992,654</b>	<b>615,970,162</b>	<b>5,005,893</b>	<b>4,984,113</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.31%</b>	<b>4.31%</b>	<b>3.29%</b>	<b>3.29%</b>	<b>171.01</b>	<b>170.65</b>
<b>Loans by Floor Type</b>														
Floor	63,010	62,168	481,889,857	476,691,428	3,364,998	3,327,129	77.27%	77.30%	3.96%	3.96%	2.80%	2.80%	171.05	170.75
Non-Floor	17,664	17,508	141,102,797	139,278,734	1,640,895	1,656,984	22.73%	22.70%	5.53%	5.53%	4.96%	4.96%	170.88	170.29
<b>Total</b>	<b>80,674</b>	<b>79,676</b>	<b>622,992,654</b>	<b>615,970,162</b>	<b>5,005,893</b>	<b>4,984,113</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.31%</b>	<b>4.31%</b>	<b>3.29%</b>	<b>3.29%</b>	<b>171.01</b>	<b>170.65</b>
<b>Portfolio by Loan Status</b>														
<b>Repayment</b>														
Current	63,091	62,512	515,405,993	511,065,943	2,634,747	2,672,243	82.49%	82.73%						
31-60 Days Delinquent	1,641	1,820	10,610,950	11,790,239	112,396	121,753	1.71%	1.92%						
61-90 Days Delinquent	1,250	1,017	7,754,309	5,965,529	107,716	80,007	1.25%	0.97%						
91-120 Days Delinquent	851	876	7,145,034	5,923,524	125,671	105,267	1.16%	0.97%						
121-150 Days Delinquent	754	672	4,130,853	5,325,825	86,967	112,279	0.67%	0.87%						
151-180 Days Delinquent	730	574	4,345,036	3,315,459	119,414	80,782	0.71%	0.55%						
181-210 Days Delinquent	460	632	2,699,904	3,581,275	92,217	92,580	0.44%	0.59%						
211-240 Days Delinquent	346	398	2,052,088	2,262,944	62,690	78,052	0.34%	0.38%						
241-270 Days Delinquent	402	282	2,046,485	1,781,516	74,527	63,839	0.34%	0.30%						
271+ Days Delinquent	228	264	1,059,148	930,642	44,148	35,993	0.18%	0.16%						
<b>Total Repayment</b>	<b>69,753</b>	<b>69,047</b>	<b>557,249,800</b>	<b>551,942,896</b>	<b>3,460,493</b>	<b>3,442,795</b>	<b>89.29%</b>	<b>89.44%</b>						
In School	348	338	908,823	880,227	119,725	115,197	0.16%	0.16%						
Grace	81	89	191,447	217,020	35,756	41,267	0.04%	0.04%						
Forbearance	2,753	2,596	21,688,037	20,576,890	370,878	349,412	3.51%	3.37%						
Deferment	7,382	7,260	41,133,590	40,593,438	930,053	952,679	6.70%	6.69%						
Claims in Progress	327	316	1,769,987	1,708,721	68,900	62,526	0.29%	0.29%						
Claims Denied	30	30	50,970	50,970	20,088	20,237	0.01%	0.01%						
<b>Total Portfolio</b>	<b>80,674</b>	<b>79,676</b>	<b>622,992,654</b>	<b>615,970,162</b>	<b>5,005,893</b>	<b>4,984,113</b>	<b>100.00%</b>	<b>100.00%</b>						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	<b>Portfolio by School Type *</b>							
4 Year	63,949	63,101	546,921,805	539,680,030	4,204,312	4,163,252	87.76%	87.58%
2 Year	9,204	9,112	37,186,827	36,904,399	386,813	388,341	5.98%	6.01%
Graduate	1,362	1,339	10,600,838	10,460,742	111,332	105,239	1.71%	1.70%
Proprietary	6,025	5,942	24,138,396	24,004,422	291,808	315,065	3.89%	3.92%
Unknown	134	182	4,144,788	4,920,569	11,628	12,216	0.66%	0.79%
<b>Total Balance</b>	<b>80,674</b>	<b>79,676</b>	<b>622,992,654</b>	<b>615,970,162</b>	<b>5,005,893</b>	<b>4,984,113</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Portfolio by SAP Index</b>								
LIBOR+1.34/1.94	1,821	1,800	5,358,311	5,284,380	160,403	162,415	0.88%	0.88%
LIBOR+1.74/2.34	24,681	24,318	55,946,702	55,001,146	548,910	539,488	9.00%	8.94%
LIBOR+2.24	1,230	1,219	16,318,086	16,115,639	212,271	219,381	2.63%	2.63%
LIBOR+2.64	45,025	44,528	498,384,112	493,055,816	3,237,309	3,179,045	79.88%	79.91%
T+2.20/2.80	2,400	2,359	5,247,467	5,157,286	42,185	43,396	0.84%	0.84%
T+2.50/3.10	369	369	1,025,078	1,026,195	22,016	21,680	0.17%	0.17%
T+3.10	4,722	4,658	38,810,105	38,436,444	723,756	751,556	6.29%	6.31%
T+3.25	369	368	1,755,577	1,746,623	47,928	55,239	0.29%	0.29%
T+3.50	57	57	147,216	146,633	11,115	11,913	0.02%	0.03%
<b>Total Pool Balance</b>	<b>80,674</b>	<b>79,676</b>	<b>622,992,654</b>	<b>615,970,162</b>	<b>5,005,893</b>	<b>4,984,113</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Borrower Benefits</b>								
<b>Rate Reduction Benefits</b>								
1% Reduction	28,665	28,468	290,508,940	288,728,306	829,028	814,338	46.39%	46.63%
2% Reduction	4,857	4,833	5,935,217	5,974,864	8,034	8,184	0.95%	0.96%
None Offered	47,152	46,375	326,548,497	321,266,992	4,168,831	4,161,591	52.66%	52.41%
<b>Total</b>	<b>80,674</b>	<b>79,676</b>	<b>622,992,654</b>	<b>615,970,162</b>	<b>5,005,893</b>	<b>4,984,113</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Automatic Payment Benefit</b>								
25 bp	236	239	2,296,418	2,306,326	18,216	18,697	0.37%	0.37%
50 bp	5,118	5,078	47,528,455	46,902,182	150,492	144,942	7.59%	7.58%
125 bp	27,071	26,806	256,890,829	254,163,775	444,856	452,271	40.98%	41.00%
None Offered	48,249	47,553	316,276,952	312,597,879	4,392,329	4,368,203	51.06%	51.05%
<b>Total</b>	<b>80,674</b>	<b>79,676</b>	<b>622,992,654</b>	<b>615,970,162</b>	<b>5,005,893</b>	<b>4,984,113</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Principal Reduction:</b>								
2% Principal Reduction	27	27	61,779	60,946	392	405	0.01%	0.01%
None Offered	80,647	79,649	622,930,875	615,909,216	5,005,501	4,983,708	99.99%	99.99%
<b>Total</b>	<b>80,674</b>	<b>79,676</b>	<b>622,992,654</b>	<b>615,970,162</b>	<b>5,005,893</b>	<b>4,984,113</b>	<b>100.00%</b>	<b>100.00%</b>