

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	1993 Trust Estate		
Collection Period:	4/1/2015	to	4/30/2015
Distribution Date:	May 26, 2015		
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Portfolio Activity

	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	622,992,654	628,118,162						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(6,260,714)	(7,347,722)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(917,464)	(953,057)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	422,645		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,597,013	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(266,960)	(348,422)	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	615,970,162	621,065,975						

CPR	<u>1.26%</u> Current Month	<u>6.60%</u> Cumulative
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Gross Defaults/Claims and Claim Reject Status

	Default Amount During Period	Cumulative \$ Since 1/1/2011	Cumulative % Since 1/1/2011
Claims			
Subsidized Stafford	236,401	8,322,387	10.931%
Unsubsidized Stafford	158,790	12,315,351	32.613%
Consolidation	590,836	42,972,735	5.314%
PLUS and Grad PLUS	6,053	290,093	18.374%
SLS			0.000%
HEAL			0.000%
Private (Non-FFELP)			0.000%
Rejected Claims	-	(196,312)	-0.021%
Total Net Claims	992,081	63,704,255	8.917%

Current and Cumulative Default Rate

Current Period's Defaults (\$)	\$ 917,464
Current period payments (recoveries) from Guarantor (\$)	\$ 1,184,315
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 51,165,970
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.31%

Weighted Average Payments Made

	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.16%	17.98
Grace	0.04%	1.77
Deferment	6.69%	13.95
Forbearance	3.37%	1.61
		W.A. Time in Repayment (months) (a)
Repayment	89.44%	125.23
Claims	0.30%	126.91
Total Portfolio	100.00%	

(a) Includes Grace period.