**Issuer:** State Board of Regents of the State of Utah  
**Indenture Name:** 2012 Indenture  
**Collection Period:** 9/1/2014 to 9/30/2014  
**Distribution Date:** October 27, 2014  
**Contact Name:** Richard O. Davis  
**Contact Phone:** (801) 321-7285  
**Contact Fax:** (801) 321-7174  
**Contact Email:** rdavis@utahsbr.edu  
**Website:** https://www.uheaa.org/investors

### Bond Principal Information

<table>
<thead>
<tr>
<th>Series</th>
<th>Tax Status</th>
<th>Interest Mode</th>
<th>Maturity Date</th>
<th>Initial Principal Balance</th>
<th>Beginning Principal Balance</th>
<th>Principal Distribution</th>
<th>Ending Principal Balance</th>
<th>Required Principal Distribution</th>
<th>Principal Shortfall</th>
</tr>
</thead>
<tbody>
<tr>
<td>2012-1</td>
<td>Taxable</td>
<td>LIBOR Indexed Note</td>
<td>12/26/31</td>
<td>518,700,000</td>
<td>384,854,319</td>
<td>5,325,643</td>
<td>379,528,676</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**TOTAL**  
- Initial Principal Balance: 518,700,000  
- Beginning Principal Balance: 384,854,319  
- Principal Distribution: 5,325,643  
- Ending Principal Balance: 379,528,676

### Bond Interest Information

<table>
<thead>
<tr>
<th>Series</th>
<th>Tax Status</th>
<th>Interest Mode</th>
<th>Due</th>
<th>Interest Paid</th>
<th>Interest Shortfall</th>
<th>Carryover Due</th>
<th>Carryover Paid</th>
<th>Carryover Days in Period</th>
<th>Actual Coupon Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>2012-1</td>
<td>Taxable</td>
<td>LIBOR Indexed Note</td>
<td>299,920.82</td>
<td>299,920.82</td>
<td>0.0</td>
<td></td>
<td></td>
<td></td>
<td>0.905%</td>
</tr>
</tbody>
</table>

**TOTAL**  
- Interest Paid: 299,920.82  
- Interest Shortfall: 0.0  
- Carryover Due:  |  
- Carryover Paid:  |  
- Carryover Days in Period:  |  
- Actual Coupon Rate: 0.905%