

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	1993 Trust Estate		
Collection Period:	9/1/2014	to	9/30/2014
Distribution Date:	October 27, 2014		
Contact Name:	Richard O. Davis		
Contact Phone:	(801) 321-7285		
Contact Fax:	(801) 321-7174		
Contact Email:	rdavis@utahsbr.edu		
Website:	https://www.uheaa.org/investors		

Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	666,932,603	672,529,077						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(4,404,770)	(5,538,870)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(806,748)	(839,956)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	638,010		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,706,729	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(788,210)	(849,894)	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	661,570,884	667,007,087						

CPR	<u>4.57%</u> Current Month	<u>6.40%</u> Cumulative
------------	----------------------------	-------------------------

Gross Defaults/Claims and Claim Reject Status			
	Default Amount During Period	Cumulative \$ Since 1/1/2011	Cumulative % Since 1/1/2011
Claims			
Subsidized Stafford	241,765	6,632,774	8.712%
Unsubsidized Stafford	120,802	11,152,587	29.533%
Consolidation	685,140	38,785,033	4.797%
PLUS and Grad PLUS	1,045	259,125	16.413%
SLS			0.000%
HEAL			0.000%
Private (Non-FFELP)			0.000%
Rejected Claims	-	(127,116)	-0.014%
Total Net Claims	1,048,752	56,702,403	7.937%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 806,748
Current period payments (recoveries) from Guarantor (\$)	\$ 1,595,701
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 42,560,797
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.22%

Weighted Average Payments Made		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.19%	18.96
Grace	0.10%	1.59
Deferment	7.80%	15.69
Forbearance	4.03%	1.44
		W.A. Time in Repayment (months) (a)
Repayment	87.55%	118.04
Claims	0.33%	120.48
Total Portfolio	100.00%	

(a) Includes Grace period.