

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	1993 Trust Estate
Collection Period:	10/1/2014 to 10/31/2014
Distribution Date:	November 26, 2014
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	25,530	25,113	52,369,760	51,502,432	307,983	304,700	7.90%	7.85%	3.34%	3.34%	3.06%	3.06%	101.47	101.62
Unsubsidized Stafford	10,693	10,535	29,813,830	29,415,828	655,356	629,767	4.57%	4.55%	3.49%	3.49%	3.25%	3.24%	110.46	110.84
Subsidized Consolidation	27,313	27,111	294,370,125	291,059,529	1,385,004	1,377,456	44.36%	44.30%	4.42%	4.43%	3.35%	3.35%	166.59	166.23
Unsubsidized Consolidation	22,404	22,288	284,041,880	282,045,125	2,802,735	2,756,427	43.02%	43.15%	4.46%	4.45%	3.32%	3.31%	198.75	198.56
PLUS and Grad PLUS	163	159	739,993	733,397	15,689	16,613	0.11%	0.11%	4.72%	4.73%	4.47%	4.48%	71.76	71.29
SLS	71	71	235,296	234,708	3,234	3,060	0.04%	0.04%	3.24%	3.24%	3.19%	3.19%	95.93	97.38
HEAL														
Private (Non-FFELP)														
Total	86,174	85,277	661,570,884	654,991,019	5,170,001	5,088,023	100.00%	100.00%	4.31%	4.31%	3.31%	3.31%	172.58	172.45
Loans by Floor Type														
Floor	67,368	66,642	510,823,252	505,993,902	3,481,078	3,410,125	77.14%	77.17%	3.95%	3.95%	2.82%	2.82%	172.26	172.23
Non-Floor	18,806	18,635	150,747,632	148,997,117	1,688,923	1,677,898	22.86%	22.83%	5.53%	5.53%	4.98%	4.98%	173.67	173.22
Total	86,174	85,277	661,570,884	654,991,019	5,170,001	5,088,023	100.00%	100.00%	4.31%	4.31%	3.31%	3.31%	172.58	172.45
Portfolio by Loan Status														
Repayment														
Current	66,263	65,903	539,427,320	535,423,616	2,466,050	2,508,824	81.28%	81.50%						
31-60 Days Delinquent	1,865	1,756	11,412,342	11,586,209	141,819	132,815	1.73%	1.78%						
61-90 Days Delinquent	1,257	1,031	7,315,216	6,348,851	89,537	100,717	1.11%	0.98%						
91-120 Days Delinquent	860	965	5,294,855	5,575,483	98,947	88,018	0.81%	0.86%						
121-150 Days Delinquent	713	683	4,970,955	3,758,590	102,769	83,708	0.76%	0.58%						
151-180 Days Delinquent	758	622	4,201,220	4,215,524	107,694	105,171	0.65%	0.65%						
181-210 Days Delinquent	439	559	2,862,176	2,973,283	74,721	88,281	0.44%	0.46%						
211-240 Days Delinquent	467	367	2,665,568	2,341,882	78,620	67,205	0.41%	0.37%						
241-270 Days Delinquent	343	338	1,482,319	1,883,344	51,898	62,414	0.23%	0.29%						
271+ Days Delinquent	189	210	855,945	970,116	36,437	38,893	0.13%	0.15%						
Total Repayment	73,154	72,434	580,487,916	575,076,898	3,248,492	3,276,046	87.55%	87.62%						
In School	439	412	1,124,698	1,047,605	157,514	143,444	0.19%	0.18%						
Grace	213	176	556,069	475,229	66,528	57,417	0.10%	0.08%						
Forbearance	3,210	3,456	26,386,705	27,701,800	459,653	436,389	4.03%	4.26%						
Deferment	8,770	8,489	50,897,830	49,287,802	1,127,612	1,094,471	7.80%	7.63%						
Claims in Progress	356	278	2,061,900	1,345,919	90,745	60,635	0.32%	0.22%						
Claims Denied	32	32	55,766	55,766	19,457	19,621	0.01%	0.01%						
Total Portfolio	86,174	85,277	661,570,884	654,991,019	5,170,001	5,088,023	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	68,242	67,482	581,922,931	574,576,414	4,356,593	4,263,222	87.93%	87.69%
2 Year	9,848	9,713	39,362,612	39,231,412	387,697	392,121	5.96%	6.00%
Graduate	1,487	1,467	11,413,807	11,311,784	126,177	120,115	1.73%	1.73%
Proprietary	6,479	6,481	24,939,085	25,616,665	289,070	300,021	3.78%	3.93%
Unknown	118	134	3,932,449	4,254,744	10,464	12,544	0.59%	0.65%
Total Balance	86,174	85,277	661,570,884	654,991,019	5,170,001	5,088,023	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	2,015	1,982	5,935,161	5,831,243	183,500	177,978	0.92%	0.91%
LIBOR+1.74/2.34	27,081	26,760	61,336,964	60,452,035	618,748	601,525	9.29%	9.25%
LIBOR+2.24	1,309	1,298	17,477,270	17,243,330	205,468	217,041	2.65%	2.65%
LIBOR+2.64	47,039	46,626	526,767,335	521,859,337	3,265,769	3,220,174	79.50%	79.55%
T+2.20/2.80	2,660	2,613	5,755,153	5,660,841	44,121	42,696	0.87%	0.87%
T+2.50/3.10	466	464	1,191,672	1,191,150	22,140	21,693	0.18%	0.18%
T+3.10	5,117	5,057	41,128,620	40,782,769	772,314	744,647	6.29%	6.29%
T+3.25	426	419	1,828,790	1,820,195	50,894	54,825	0.28%	0.28%
T+3.50	61	58	149,919	150,119	7,047	7,444	0.02%	0.02%
Total Pool Balance	86,174	85,277	661,570,884	654,991,019	5,170,001	5,088,023	100.00%	100.00%
Borrower Benefits								
Rate Reduction Benefits								
1% Reduction	29,691	29,558	304,928,006	302,371,670	817,565	821,517	45.86%	45.93%
2% Reduction	4,935	4,928	5,540,087	5,569,465	7,059	6,009	0.83%	0.85%
None Offered	51,548	50,791	351,102,791	347,049,884	4,345,377	4,260,497	53.31%	53.22%
Total	86,174	85,277	661,570,884	654,991,019	5,170,001	5,088,023	100.00%	100.00%
Automatic Payment Benefit								
25 bp	237	238	2,277,255	2,295,159	12,742	14,718	0.34%	0.35%
50 bp	5,309	5,281	49,811,747	49,239,887	148,025	153,269	7.49%	7.48%
125 bp	28,069	27,926	268,059,583	266,090,008	473,732	505,725	40.28%	40.39%
None Offered	52,559	51,832	341,422,299	337,365,965	4,535,502	4,414,311	51.89%	51.78%
Total	86,174	85,277	661,570,884	654,991,019	5,170,001	5,088,023	100.00%	100.00%
Principal Reduction:								
2% Principal Reduction †	16	18	35,816	39,724	192	226	0.01%	0.01%
None Offered	86,158	85,259	661,535,068	654,951,295	5,169,809	5,087,797	99.99%	99.99%
Total	86,174	85,277	661,570,884	654,991,019	5,170,001	5,088,023	100.00%	100.00%