

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>1993 Trust Estate</b>		
<b>Collection Period:</b>	<b>10/1/2014</b>	<b>to</b>	<b>10/31/2014</b>
<b>Distribution Date:</b>	November 25, 2014		
<b>Contact Name:</b>	Richard O. Davis		
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<b>Portfolio Activity</b>								
	<b>Principal Only</b>	<b>Principal Plus Accrued Interest and Fees</b>	<b>Weighted Average Statutory Rate</b>	<b>Weighted Average Effective Rate</b>	<b>Weighted Average Remaining Term (Mos)</b>	<b>Number of Loans</b>	<b>Number of Accounts</b>	<b>ABI</b>
Beginning Balance	<b>666,932,603</b>	<b>672,529,077</b>						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(5,179,123)	(6,331,048)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(921,179)	(957,801)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	566,635		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,750,368	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(6,407,916)	(6,651,292)	n/a	n/a	n/a	n/a	n/a	n/a
<b>Ending Balance</b>	<b>654,991,019</b>	<b>660,339,304</b>						

<b>CPR</b>	<u>6.26%</u> Current Month	<u>6.42%</u> Cumulative
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<b>Gross Defaults/Claims and Claim Reject Status</b>			
	<b>Default Amount During Period</b>	<b>Cumulative \$ Since 1/1/2011</b>	<b>Cumulative % Since 1/1/2011</b>
<b>Claims</b>			
Subsidized Stafford	315,902	6,948,676	9.127%
Unsubsidized Stafford	164,396	11,316,983	29.969%
Consolidation	907,264	39,692,297	4.909%
PLUS and Grad PLUS	551	259,676	16.448%
SLS			0.000%
HEAL			0.000%
Private (Non-FFELP)			0.000%
Rejected Claims	-	(127,116)	-0.014%
<b>Total Net Claims</b>	<b>1,388,114</b>	<b>58,090,517</b>	<b>8.131%</b>

  

<b>Current and Cumulative Default Rate</b>	
Current Period's Defaults (\$)	\$ 921,179
Current period payments (recoveries) from Guarantor (\$)	\$ 1,967,021
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 44,527,818
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.22%

<b>Weighted Average Payments Made</b>		
	<b>% of Pool</b>	<b>W.A. Time until Repayment (months) (a)</b>
In School	0.18%	18.62
Grace	0.08%	1.35
Deferment	7.63%	15.27
Forbearance	4.26%	1.63
		<b>W.A. Time in Repayment (months) (a)</b>
Repayment	87.62%	119.20
Claims	0.23%	113.00
<b>Total Portfolio</b>	<b>100.00%</b>	

(a) Includes Grace period.