

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	1993 Trust Estate
Collection Period:	11/1/2014 to 11/30/2014
Distribution Date:	December 18, 2014
Contact Name:	Richard O. Davis
Contact Phone:	(801) 321-7285
Contact Fax:	(801) 321-7174
Contact Email:	rdavis@utahsbr.edu
Website:	https://www.uheaa.org/investors

Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	25,113	24,789	51,502,432	50,798,581	304,700	317,223	7.85%	7.81%	3.34%	3.34%	3.06%	3.05%	101.62	101.77
Unsubsidized Stafford	10,535	10,420	29,415,828	29,113,385	629,767	603,357	4.55%	4.54%	3.49%	3.49%	3.24%	3.24%	110.84	110.98
Subsidized Consolidation	27,111	26,919	291,059,529	288,208,684	1,377,456	1,435,663	44.30%	44.28%	4.43%	4.43%	3.35%	3.35%	166.23	165.83
Unsubsidized Consolidation	22,288	22,148	282,045,125	279,833,643	2,756,427	2,852,063	43.15%	43.22%	4.45%	4.45%	3.31%	3.31%	198.56	198.04
PLUS and Grad PLUS	159	153	733,397	722,076	16,613	12,828	0.11%	0.11%	4.73%	4.79%	4.48%	4.52%	71.29	72.56
SLS	71	71	234,708	234,060	3,060	3,300	0.04%	0.04%	3.24%	3.24%	3.19%	3.19%	97.38	97.98
HEAL														
Private (Non-FFELP)														
Total	85,277	84,500	654,991,019	648,910,429	5,088,023	5,224,434	100.00%	100.00%	4.31%	4.31%	3.31%	3.31%	172.45	172.12
Loans by Floor Type														
Floor	66,642	66,009	505,993,902	501,543,880	3,410,125	3,520,254	77.17%	77.21%	3.95%	3.95%	2.82%	2.81%	172.23	172.00
Non-Floor	18,635	18,491	148,997,117	147,366,549	1,677,898	1,704,180	22.83%	22.79%	5.53%	5.53%	4.98%	4.98%	173.22	172.51
Total	85,277	84,500	654,991,019	648,910,429	5,088,023	5,224,434	100.00%	100.00%	4.31%	4.31%	3.31%	3.31%	172.45	172.12
Portfolio by Loan Status														
Repayment														
Current	65,903	63,868	535,423,616	521,284,356	2,508,824	2,514,111	81.50%	80.07%						
31-60 Days Delinquent	1,756	2,501	11,586,209	15,799,634	132,815	174,845	1.78%	2.44%						
61-90 Days Delinquent	1,031	1,087	6,348,851	7,249,370	100,717	114,481	0.98%	1.13%						
91-120 Days Delinquent	965	757	5,575,483	4,501,624	88,018	100,318	0.86%	0.70%						
121-150 Days Delinquent	683	794	3,758,590	4,229,033	83,708	83,133	0.58%	0.66%						
151-180 Days Delinquent	622	588	4,215,524	2,972,792	105,171	74,273	0.65%	0.47%						
181-210 Days Delinquent	559	522	2,973,283	3,324,118	88,281	93,899	0.46%	0.52%						
211-240 Days Delinquent	367	446	2,341,882	2,276,701	67,205	69,971	0.37%	0.36%						
241-270 Days Delinquent	338	292	1,883,344	1,876,589	62,414	60,003	0.29%	0.30%						
271+ Days Delinquent	210	258	970,116	1,409,651	38,893	49,234	0.15%	0.22%						
Total Repayment	72,434	71,113	575,076,898	564,923,868	3,276,046	3,334,268	87.62%	86.87%						
In School	412	405	1,047,605	1,033,139	143,444	142,994	0.18%	0.18%						
Grace	176	77	475,229	207,929	57,417	22,452	0.08%	0.04%						
Forbearance	3,456	4,147	27,701,800	32,662,597	436,389	536,908	4.26%	5.08%						
Deferment	8,489	8,439	49,287,802	48,625,853	1,094,471	1,105,304	7.63%	7.60%						
Claims in Progress	278	287	1,345,919	1,401,277	60,635	62,729	0.22%	0.22%						
Claims Denied	32	32	55,766	55,766	19,621	19,779	0.01%	0.01%						
Total Portfolio	85,277	84,500	654,991,019	648,910,429	5,088,023	5,224,434	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	67,482	66,907	574,576,414	569,433,621	4,263,222	4,397,516	87.69%	87.72%
2 Year	9,713	9,613	39,231,412	38,806,694	392,121	392,451	6.00%	5.99%
Graduate	1,467	1,441	11,311,784	11,202,285	120,115	121,044	1.73%	1.73%
Proprietary	6,481	6,406	25,616,665	25,247,201	300,021	299,327	3.93%	3.91%
Unknown	134	133	4,254,744	4,220,628	12,544	14,096	0.65%	0.65%
Total Balance	85,277	84,500	654,991,019	648,910,429	5,088,023	5,224,434	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	1,982	1,963	5,831,243	5,731,870	177,978	163,137	0.91%	0.90%
LIBOR+1.74/2.34	26,760	26,439	60,452,035	59,701,343	601,525	589,286	9.25%	9.22%
LIBOR+2.24	1,298	1,288	17,243,330	17,148,976	217,041	220,605	2.65%	2.66%
LIBOR+2.64	46,626	46,278	521,859,337	517,137,445	3,220,174	3,376,023	79.55%	79.57%
T+2.20/2.80	2,613	2,590	5,660,841	5,613,650	42,696	45,119	0.87%	0.87%
T+2.50/3.10	464	464	1,191,150	1,167,814	21,693	22,407	0.18%	0.18%
T+3.10	5,057	5,010	40,782,769	40,443,446	744,647	742,936	6.29%	6.30%
T+3.25	419	411	1,820,195	1,816,765	54,825	56,680	0.28%	0.29%
T+3.50	58	57	150,119	149,120	7,444	8,241	0.02%	0.02%
Total Pool Balance	85,277	84,500	654,991,019	648,910,429	5,088,023	5,224,434	100.00%	100.00%
Borrower Benefits								
Rate Reduction Benefits								
1% Reduction	29,558	29,407	302,371,670	300,096,281	821,517	878,316	45.93%	46.01%
2% Reduction	4,928	5,014	5,569,465	5,886,206	6,009	7,171	0.85%	0.90%
None Offered	50,791	50,079	347,049,884	342,927,942	4,260,497	4,338,947	53.22%	53.09%
Total	85,277	84,500	654,991,019	648,910,429	5,088,023	5,224,434	100.00%	100.00%
Automatic Payment Benefit								
25 bp	238	244	2,295,159	2,426,602	14,718	16,479	0.35%	0.37%
50 bp	5,281	5,268	49,239,887	49,005,594	153,269	155,831	7.48%	7.52%
125 bp	27,926	27,831	266,090,008	265,153,553	505,725	516,913	40.39%	40.61%
None Offered	51,832	51,157	337,365,965	332,324,680	4,414,311	4,535,211	51.78%	51.50%
Total	85,277	84,500	654,991,019	648,910,429	5,088,023	5,224,434	100.00%	100.00%
Principal Reduction:								
2% Principal Reduction †	18	23	39,724	52,415	226	331	0.01%	0.01%
None Offered	85,259	84,477	654,951,295	648,858,014	5,087,797	5,224,103	99.99%	99.99%
Total	85,277	84,500	654,991,019	648,910,429	5,088,023	5,224,434	100.00%	100.00%