

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	1993 Trust Estate
Collection Period:	5/1/2014 to 5/31/2014
Distribution Date:	June 25, 2014
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	27,176	26,851	56,102,958	55,463,452	314,067	321,437	8.12%	8.09%	3.34%	3.34%	3.09%	3.08%	101.29	101.20
Unsubsidized Stafford	11,363	11,264	31,591,300	31,321,018	688,895	692,506	4.64%	4.64%	3.47%	3.48%	3.26%	3.26%	110.32	110.43
Subsidized Consolidation	28,157	28,005	307,428,339	304,799,843	1,345,382	1,398,654	44.42%	44.39%	4.42%	4.42%	3.35%	3.35%	169.60	168.93
Unsubsidized Consolidation	23,060	22,946	293,909,997	292,005,012	2,705,037	2,726,033	42.67%	42.73%	4.46%	4.46%	3.33%	3.33%	201.99	201.09
PLUS and Grad PLUS	181	178	789,824	781,590	15,405	16,317	0.11%	0.11%	4.71%	4.72%	4.48%	4.49%	71.28	71.33
SLS	76	75	251,423	239,325	4,016	4,722	0.04%	0.04%	3.27%	3.27%	3.23%	3.23%	88.78	93.52
HEAL														
Private (Non-FFELP)														
Total	90,013	89,319	690,073,841	684,610,240	5,072,802	5,159,669	100.00%	100.00%	4.31%	4.31%	3.32%	3.32%	174.99	174.34
Loans by Floor Type														
Floor	70,514	69,937	533,627,417	529,327,797	3,346,282	3,407,668	77.25%	77.23%	3.94%	3.94%	2.83%	2.83%	174.43	173.81
Non-Floor	19,499	19,382	156,446,424	155,282,443	1,726,520	1,752,001	22.75%	22.77%	5.53%	5.53%	5.00%	5.00%	176.90	176.16
Total	90,013	89,319	690,073,841	684,610,240	5,072,802	5,159,669	100.00%	100.00%	4.31%	4.31%	3.32%	3.32%	174.99	174.34
Portfolio by Loan Status														
Repayment														
Current	68,075	66,776	557,286,708	547,440,889	2,212,688	2,300,314	80.49%	79.70%						
31-60 Days Delinquent	1,839	2,289	11,001,725	14,436,509	100,590	153,552	1.60%	2.12%						
61-90 Days Delinquent	1,055	1,169	6,379,373	7,063,596	88,395	91,445	0.93%	1.04%						
91-120 Days Delinquent	901	900	5,074,998	5,315,757	93,334	86,502	0.74%	0.78%						
121-150 Days Delinquent	527	737	2,949,597	4,194,136	60,582	95,488	0.43%	0.62%						
151-180 Days Delinquent	569	446	3,273,336	2,485,317	74,891	58,894	0.48%	0.37%						
181-210 Days Delinquent	464	503	2,557,481	3,109,678	65,391	82,253	0.38%	0.46%						
211-240 Days Delinquent	324	403	1,662,934	2,283,122	52,402	68,595	0.25%	0.34%						
241-270 Days Delinquent	305	250	1,988,119	1,144,315	81,160	42,806	0.30%	0.17%						
271+ Days Delinquent	219	261	1,209,724	1,476,052	47,620	61,315	0.18%	0.22%						
Total Repayment	74,278	73,734	593,383,995	588,949,371	2,877,053	3,041,164	85.78%	85.82%						
In School	608	540	1,564,654	1,396,882	196,219	180,318	0.26%	0.23%						
Grace	164	226	478,396	633,401	52,032	68,193	0.08%	0.10%						
Forbearance	4,038	4,255	32,475,488	34,236,795	498,608	501,708	4.74%	5.04%						
Deferment	10,561	10,165	60,390,634	57,411,502	1,367,669	1,278,859	8.88%	8.51%						
Claims in Progress	329	367	1,699,849	1,926,523	61,818	70,614	0.25%	0.29%						
Claims Denied	35	32	80,825	55,766	19,403	18,813	0.01%	0.01%						
Total Portfolio	90,013	89,319	690,073,841	684,610,240	5,072,802	5,159,669	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type								
4 Year	61,905	61,122	497,577,118	490,663,432	3,673,187	3,697,134	72.99%	71.67%
2 Year	10,217	10,060	40,257,676	39,366,192	356,804	370,000	5.86%	5.76%
Graduate	1,210	1,534	6,308,101	11,618,323	89,176	139,346	0.00%	1.71%
Proprietary	16,238	16,207	135,956,656	135,316,838	928,085	935,644	19.70%	19.75%
Unknown	443	396	9,974,290	7,645,455	25,549	17,545	1.45%	1.11%
Total Balance	90,013	89,319	690,073,841	684,610,240	5,072,802	5,159,669	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	2,123	2,109	6,295,256	6,258,473	196,911	197,258	0.93%	0.94%
LIBOR+1.74/2.34	28,861	28,545	65,464,072	64,747,156	644,358	651,666	9.51%	9.48%
LIBOR+2.24	1,344	1,341	17,927,637	17,828,986	188,266	197,575	2.61%	2.61%
LIBOR+2.64	48,244	47,975	547,789,105	543,610,241	3,253,653	3,337,000	79.27%	79.29%
T+2.20/2.80	2,893	2,856	6,223,556	6,154,436	46,354	47,523	0.90%	0.90%
T+2.50/3.10	523	523	1,307,794	1,307,123	21,995	22,530	0.19%	0.19%
T+3.10	5,476	5,429	42,942,482	42,608,766	682,395	662,148	6.28%	6.27%
T+3.25	465	457	1,955,148	1,926,551	33,326	37,514	0.29%	0.29%
T+3.50	84	84	168,791	168,508	5,544	6,455	0.02%	0.03%
Total Pool Balance	90,013	89,319	690,073,841	684,610,240	5,072,802	5,159,669	100.00%	100.00%

Borrower Benefits

Timely Payment Benefit

1% after 36 On-time Payments	5,811	5,792	49,610,902	49,410,744	189,204	196,136	7.17%	7.19%
1% after 48 On-time Payments	24,472	24,349	260,591,045	258,670,899	595,731	618,047	37.57%	37.59%
2% after 48 On-time Payments	4,922	4,898	5,374,343	5,384,375	5,523	5,894	0.77%	0.78%
None Offered	54,808	54,280	374,497,551	371,144,222	4,282,344	4,339,592	54.49%	54.44%
Total	90,013	89,319	690,073,841	684,610,240	5,072,802	5,159,669	100.00%	100.00%

Automatic Payment Benefit

25 bp	246	247	2,338,304	2,326,800	11,834	12,374	0.34%	0.34%
50 bp	5,417	5,409	51,548,645	51,274,845	151,402	158,433	7.44%	7.46%
125 bp	28,757	28,692	279,276,715	277,425,714	469,910	478,247	40.24%	40.29%
None Offered	55,593	54,971	356,910,177	353,582,881	4,439,656	4,510,615	51.98%	51.91%
Total	90,013	89,319	690,073,841	684,610,240	5,072,802	5,159,669	100.00%	100.00%

Principal Reduction:

2% Principal Reduction †	321	313	733,629	706,078	5,515	5,556	0.11%	0.10%
None Offered	89,692	89,006	689,340,211	683,904,162	5,067,288	5,154,113	99.89%	99.90%
Total	90,013	89,319	690,073,841	684,610,240	5,072,802	5,159,669	100.00%	100.00%

† Includes all loans ever eligible for the 2% principal reduction. Data not available to breakout qualified and disqualified loans.