

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	1993 Trust Estate
Collection Period:	3/1/2014 to 3/31/2014
Distribution Date:	April 25, 2014
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	27,972	27,576	57,712,099	56,928,644	330,903	317,253	8.19%	8.16%	3.33%	3.33%	3.09%	3.08%	100.57	101.06
Unsubsidized Stafford	11,700	11,532	32,463,435	32,057,553	702,383	688,848	4.68%	4.67%	3.47%	3.47%	3.26%	3.26%	109.50	110.04
Subsidized Consolidation	28,685	28,385	314,874,640	310,904,965	1,429,149	1,390,305	44.66%	44.50%	4.42%	4.42%	3.36%	3.36%	170.53	169.89
Unsubsidized Consolidation	23,215	23,150	296,931,561	295,664,947	2,777,273	2,731,714	42.31%	42.52%	4.46%	4.46%	3.34%	3.33%	202.90	202.33
PLUS and Grad PLUS	192	187	815,458	802,354	14,243	15,486	0.12%	0.11%	4.68%	4.70%	4.45%	4.45%	70.87	71.17
SLS	80	78	276,629	275,759	3,408	3,752	0.04%	0.04%	3.27%	3.27%	3.23%	3.23%	87.13	86.45
HEAL														
Private (Non-FFELP)														
Total	91,844	90,908	703,073,822	696,634,222	5,257,359	5,147,358	100.00%	100.00%	4.30%	4.30%	3.33%	3.32%	175.49	175.13
Loans by Floor Type														
Floor	71,959	71,271	543,319,061	538,354,269	3,521,614	3,435,632	77.20%	77.20%	3.94%	3.94%	2.83%	2.83%	174.65	174.41
Non-Floor	19,885	19,637	158,754,761	158,279,953	1,735,745	1,711,726	22.80%	22.80%	5.54%	5.54%	5.01%	5.01%	178.35	177.61
Total	91,844	90,908	703,073,822	696,634,222	5,257,359	5,147,358	100.00%	100.00%	4.30%	4.30%	3.33%	3.32%	175.49	175.13
Portfolio by Loan Status														
Repayment														
Current	67,524	68,342	549,739,120	557,587,770	1,994,060	2,151,636	77.89%	79.76%						
31-60 Days Delinquent	1,857	1,657	12,290,736	10,489,869	129,497	103,184	1.75%	1.51%						
61-90 Days Delinquent	976	1,243	5,540,323	7,671,224	73,321	114,289	0.79%	1.11%						
91-120 Days Delinquent	984	658	6,199,851	3,885,904	107,575	66,398	0.89%	0.56%						
121-150 Days Delinquent	705	753	4,472,356	4,583,457	94,994	95,629	0.65%	0.67%						
151-180 Days Delinquent	496	550	2,638,094	2,877,359	67,412	63,403	0.38%	0.42%						
181-210 Days Delinquent	414	403	2,784,555	2,268,667	92,525	60,569	0.41%	0.33%						
211-240 Days Delinquent	437	371	2,932,268	2,362,564	98,504	82,721	0.43%	0.35%						
241-270 Days Delinquent	367	297	1,998,355	1,908,805	82,424	64,864	0.30%	0.28%						
271+ Days Delinquent	179	291	773,713	1,416,134	29,169	62,413	0.11%	0.21%						
Total Repayment	73,939	74,565	589,369,371	595,051,753	2,769,481	2,865,106	83.60%	85.20%						
In School	672	639	1,736,195	1,647,361	209,694	200,606	0.27%	0.27%						
Grace	118	135	344,290	397,403	41,733	44,734	0.05%	0.06%						
Forbearance	5,568	4,206	44,835,267	34,440,848	713,392	530,462	6.43%	4.98%						
Deferment	11,189	11,056	65,188,649	63,654,767	1,428,315	1,418,594	9.41%	9.27%						
Claims in Progress	322	271	1,506,314	1,348,354	73,124	65,852	0.22%	0.20%						
Claims Denied	36	36	93,736	93,736	21,620	22,004	0.02%	0.02%						
Total Portfolio	91,844	90,908	703,073,822	696,634,222	5,257,359	5,147,358	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type								
4 Year	64,428	63,749	513,284,842	508,219,841	3,911,634	3,808,850	73.02%	72.96%
2 Year	10,428	10,322	41,421,962	41,099,857	364,159	368,166	5.90%	5.91%
Proprietary	16,530	16,383	138,247,479	137,248,736	956,125	943,934	19.65%	19.69%
Unknown	458	454	10,119,539	10,065,788	25,441	26,408	1.43%	1.44%
Total Balance	91,844	90,908	703,073,822	696,634,222	5,257,359	5,147,358	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	2,202	2,147	6,494,708	6,365,683	195,488	196,054.99	0.94%	0.94%
LIBOR+1.74/2.34	29,710	29,180	67,367,579	66,291,170	675,088	639,861.88	9.61%	9.54%
LIBOR+2.24	1,367	1,356	18,268,353	18,139,359	193,355	184,762.13	2.61%	2.61%
LIBOR+2.64	48,844	48,687	557,894,862	552,846,223	3,387,292	3,337,255.69	79.24%	79.25%
T+2.20/2.80	2,986	2,924	6,354,967	6,289,060	46,208	45,371.09	0.90%	0.90%
T+2.50/3.10	562	523	1,322,107	1,305,670	22,068	22,684.51	0.19%	0.19%
T+3.10	5,602	5,532	43,198,820	43,254,775	700,280	685,900.52	6.20%	6.26%
T+3.25	487	475	2,001,666	1,971,841	32,998	30,603.97	0.29%	0.29%
T+3.50	84	84	170,760	170,441	4,583	4,863.50	0.02%	0.02%
Total Pool Balance	91,844	90,908	703,073,822	696,634,222	5,257,359	5,147,358	100.00%	100.00%
Borrower Benefits								
Timely Payment Benefit								
1% after 36 On-time Payments	5,875	5,847	50,515,110	50,135,128	186,347	194,917	7.16%	7.17%
1% after 48 On-time Payments	24,713	24,571	264,180,150	262,608,309	588,356	605,788	37.38%	37.51%
2% after 48 On-time Payments	5,028	4,993	5,414,211	5,443,664	5,238	5,499	0.76%	0.78%
None Offered	56,228	55,497	382,964,351	378,447,121	4,477,418	4,341,154	54.70%	54.54%
Total	91,844	90,908	703,073,822	696,634,222	5,257,359	5,147,358	100.00%	100.00%
Automatic Payment Benefit								
25 bp	252	252	2,432,108	2,356,860	14,601	11,963	0.35%	0.34%
50 bp	5,455	5,436	52,006,518	51,863,616	135,976	149,913	7.36%	7.41%
125 bp	28,903	28,829	282,338,267	281,182,227	469,860	482,283	39.92%	40.13%
None Offered	57,234	56,391	366,296,929	361,231,519	4,636,922	4,503,199	52.37%	52.12%
Total	91,844	90,908	703,073,822	696,634,222	5,257,359	5,147,358	100.00%	100.00%
Principal Reduction:								
2% Principal Reduction ‡	615	611	1,511,023	1,502,919	17,907	15,810	0.22%	0.22%
None Offered	91,229	90,297	701,562,799	695,131,303	5,239,452	5,131,548	99.78%	99.78%
Total	91,844	90,908	703,073,822	696,634,222	5,257,359	5,147,358	100.00%	100.00%

‡ Includes all loans ever eligible for the 2% principal reduction. Data not available to breakout qualified and disqualified loans.