

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	1993 Trust Estate
Collection Period:	6/1/2014 to 6/30/2014
Distribution Date:	July 25, 2014
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	26,851	26,566	55,463,452	54,779,630	321,437	317,499	8.09%	8.05%	3.34%	3.34%	3.08%	3.08%	101.20	101.14
Unsubsidized Stafford	11,264	11,145	31,321,018	31,073,945	692,506	667,117	4.64%	4.64%	3.48%	3.48%	3.26%	3.27%	110.43	110.33
Subsidized Consolidation	28,005	27,841	304,799,843	302,135,612	1,398,654	1,402,811	44.39%	44.36%	4.42%	4.42%	3.35%	3.35%	168.93	168.43
Unsubsidized Consolidation	22,946	22,824	292,005,012	290,102,067	2,726,033	2,751,036	42.73%	42.80%	4.46%	4.45%	3.33%	3.33%	201.09	200.54
PLUS and Grad PLUS	178	175	781,590	774,292	16,317	15,902	0.11%	0.11%	4.72%	4.73%	4.49%	4.50%	71.33	72.26
SLS	75	73	239,325	240,436	4,722	3,222	0.04%	0.04%	3.27%	3.27%	3.23%	3.23%	93.52	94.22
HEAL														
Private (Non-FFELP)														
Total	89,319	88,624	684,610,240	679,105,982	5,159,669	5,157,587	100.00%	100.00%	4.31%	4.31%	3.32%	3.32%	174.34	173.92
Loans by Floor Type														
Floor	69,937	69,394	529,327,797	524,918,764	3,407,668	3,425,636	77.23%	77.21%	3.94%	3.94%	2.83%	2.82%	173.81	173.42
Non-Floor	19,382	19,230	155,282,443	154,187,218	1,752,001	1,731,951	22.77%	22.79%	5.53%	5.53%	5.00%	5.00%	176.16	175.62
Total	89,319	88,624	684,610,240	679,105,982	5,159,669	5,157,587	100.00%	100.00%	4.31%	4.31%	3.32%	3.32%	174.34	173.92
Portfolio by Loan Status														
Repayment														
Current	66,776	66,885	547,440,889	545,666,147	2,300,314	2,332,515	79.70%	80.09%						
31-60 Days Delinquent	2,289	2,139	14,436,509	14,944,646	153,552	143,498	2.12%	2.21%						
61-90 Days Delinquent	1,169	1,601	7,063,596	9,869,713	91,445	145,932	1.04%	1.46%						
91-120 Days Delinquent	900	894	5,315,757	5,107,313	86,502	83,795	0.78%	0.76%						
121-150 Days Delinquent	737	746	4,194,136	4,454,146	95,488	90,241	0.62%	0.67%						
151-180 Days Delinquent	446	605	2,485,317	3,344,838	58,894	87,997	0.37%	0.50%						
181-210 Days Delinquent	503	389	3,109,678	2,275,002	82,253	64,062	0.46%	0.34%						
211-240 Days Delinquent	403	465	2,283,122	2,729,632	68,595	83,483	0.34%	0.41%						
241-270 Days Delinquent	250	334	1,144,315	1,996,191	42,806	68,304	0.17%	0.30%						
271+ Days Delinquent	261	217	1,476,052	936,066	61,315	42,409	0.22%	0.14%						
Total Repayment	73,734	74,275	588,949,371	591,323,694	3,041,164	3,142,236	85.82%	86.88%						
In School	540	496	1,396,882	1,249,316	180,318	158,799	0.23%	0.21%						
Grace	226	189	633,401	517,215	68,193	65,678	0.10%	0.08%						
Forbearance	4,255	3,526	34,236,795	28,659,933	501,708	458,490	5.04%	4.25%						
Deferment	10,165	9,659	57,411,502	54,736,829	1,278,859	1,225,314	8.51%	8.18%						
Claims in Progress	367	447	1,926,523	2,563,229	70,614	88,098	0.29%	0.39%						
Claims Denied	32	32	55,766	55,766	18,813	18,972	0.01%	0.01%						
Total Portfolio	89,319	88,624	684,610,240	679,105,982	5,159,669	5,157,587	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type								
4 Year	61,122	60,704	490,663,432	486,704,249	3,697,134	3,699,849	71.67%	71.67%
2 Year	10,060	9,948	39,366,192	39,010,388	370,000	373,405	5.76%	5.76%
Graduate	1,534	1,525	11,618,323	11,624,280	139,346	127,195	1.71%	1.72%
Proprietary	16,207	16,055	135,316,838	134,161,583	935,644	938,653	19.75%	19.74%
UnDown	396	392	7,645,455	7,605,482	17,545	18,485	1.11%	1.11%
Total Balance	89,319	88,624	684,610,240	679,105,982	5,159,669	5,157,587	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	2,109	2,088	6,258,473	6,217,237	197,258	188,274	0.94%	0.94%
LIBOR+1.74/2.34	28,545	28,156	64,747,156	63,952,275	651,666	628,756	9.48%	9.44%
LIBOR+2.24	1,341	1,330	17,828,986	17,748,111	197,575	196,880	2.61%	2.62%
LIBOR+2.64	47,975	47,912	543,610,241	539,688,342	3,337,000	3,361,512	79.29%	79.36%
T+2.20/2.80	2,856	2,807	6,154,436	6,074,156	47,523	46,345	0.90%	0.90%
T+2.50/3.10	523	483	1,307,123	1,163,189	22,530	21,860	0.19%	0.17%
T+3.10	5,429	5,325	42,608,766	42,182,506	662,148	670,296	6.27%	6.26%
T+3.25	457	451	1,926,551	1,922,020	37,514	36,899	0.29%	0.29%
T+3.50	84	72	168,508	158,146	6,455	6,765	0.03%	0.02%
Total Pool Balance	89,319	88,624	684,610,240	679,105,982	5,159,669	5,157,587	100.00%	100.00%
Borrower Benefits								
Rate Reduction Benefits								
1% Reduction	30,141	30,051	308,081,643	308,153,040	814,182	800,857	44.78%	45.15%
2% Reduction	4,898	4,930	5,384,375	5,480,439	5,894	6,135	0.78%	0.80%
None Offered	54,280	53,643	371,144,222	365,472,503	4,339,592	4,350,595	54.44%	54.05%
Total	89,319	88,624	684,610,240	679,105,982	5,072,802	5,157,587	100.00%	100.00%
Automatic Payment Benefit								
25 bp	247	242	2,326,800	2,306,093	12,374	11,978	0.34%	0.34%
50 bp	5,409	5,355	51,274,845	50,545,832	158,433	148,942	7.46%	7.41%
125 bp	28,692	28,428	277,425,714	274,040,738	478,247	460,535	40.29%	40.11%
None Offered	54,971	54,599	353,582,881	352,213,319	4,510,615	4,536,132	51.91%	52.14%
Total	89,319	88,624	684,610,240	679,105,982	5,159,669	5,157,587	100.00%	100.00%
Principal Reduction:								
2% Principal Reduction †	313	307	706,078	686,633	5,556	6,858	0.10%	0.10%
None Offered	89,006	88,317	683,904,162	678,419,349	5,154,113	5,150,729	99.90%	99.90%
Total	89,319	88,624	684,610,240	679,105,982	5,159,669	5,157,587	100.00%	100.00%

† Includes all loans ever eligible for the 2% principal reduction. Data not available to breOut qualified and disqualified loans.