

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	1993 Trust Estate		
Collection Period:	6/1/2014	to	6/30/2014
Distribution Date:	July 25, 2014		
Contact Name:	Richard O. Davis		
Contact Phone:	(801) 321-7285		
Contact Fax:	(801) 321-7174		
Contact Email:	rdavis@utahsbr.edu		
Website:	https://www.uheaa.org/investors		

Portfolio Activity

	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	684,610,240	690,056,012						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(4,944,907)	(6,102,963)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(887,776)	(927,179)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	492,996		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,748,381	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(164,572)	(227,398)	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	679,105,981	684,546,852						

CPR	<u>4.29%</u> Current Month	<u>6.46%</u> Cumulative
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Gross Defaults/Claims and Claim Reject Status

	Default Amount During Period	Cumulative \$ Since 1/1/2011	Cumulative % Since 1/1/2011
Claims			
Subsidized Stafford	215,160	5,838,292	7.668%
Unsubsidized Stafford	109,346	10,637,637	28.170%
Consolidation	716,509	36,765,806	4.547%
PLUS and Grad PLUS	345	258,080	16.347%
SLS			0.000%
HEAL			0.000%
Private (Non-FFELP)			0.000%
Rejected Claims	-	(119,997)	-0.013%
Total Net Claims	1,041,361	53,379,819	7.472%

Current and Cumulative Default Rate

Current Period's Defaults (\$)	\$ 887,776
Current period payments (recoveries) from Guarantor (\$)	\$ 1,051,017
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 38,420,469
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.23%

Weighted Average Payments Made

	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.21%	20.17
Grace	0.09%	3.32
Deferment	8.18%	15.73
Forbearance	4.26%	1.18
		W.A. Time in Repayment (months) (a)
Repayment	86.88%	115.41
Claims	0.40%	113.40
Total Portfolio	100.00%	

(a) Includes Grace period.