

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>
<b>Indenture Name:</b>	<b>1993 Trust Estate</b>
<b>Collection Period:</b>	<b>7/1/2014 to 7/31/2014</b>
<b>Distribution Date:</b>	August 25, 2014
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### Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
<b>Loans by Program Type</b>														
Subsidized Stafford	26,566	26,242	54,779,630	53,943,739	317,499	322,515	8.05%	8.00%	3.34%	3.33%	3.08%	3.07%	101.14	101.06
Unsubsidized Stafford	11,145	11,007	31,073,945	30,605,617	667,117	671,938	4.64%	4.61%	3.48%	3.47%	3.27%	3.25%	110.33	110.21
Subsidized Consolidation	27,841	27,652	302,135,612	299,408,686	1,402,811	1,409,108	44.36%	44.37%	4.42%	4.42%	3.35%	3.35%	168.43	167.69
Unsubsidized Consolidation	22,824	22,671	290,102,067	287,858,500	2,751,036	2,801,662	42.80%	42.87%	4.45%	4.46%	3.33%	3.32%	200.54	199.84
PLUS and Grad PLUS	175	170	774,292	759,396	15,902	16,125	0.11%	0.11%	4.73%	4.73%	4.50%	4.51%	72.26	72.05
SLS	73	74	240,436	239,413	3,222	3,620	0.04%	0.04%	3.27%	3.24%	3.23%	3.19%	94.22	93.14
HEAL														
Private (Non-FFELP)														
<b>Total</b>	<b>88,624</b>	<b>87,816</b>	<b>679,105,982</b>	<b>672,815,351</b>	<b>5,157,587</b>	<b>5,224,968</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.31%</b>	<b>4.31%</b>	<b>3.32%</b>	<b>3.31%</b>	<b>173.92</b>	<b>173.36</b>
<b>Loans by Floor Type</b>														
Floor	69,394	68,703	524,918,764	519,759,424	3,425,636	3,502,011	77.21%	77.17%	3.94%	3.94%	2.82%	2.82%	173.42	172.83
Non-Floor	19,230	19,113	154,187,218	153,055,927	1,731,951	1,722,957	22.79%	22.83%	5.53%	5.53%	5.00%	4.99%	175.62	175.15
<b>Total</b>	<b>88,624</b>	<b>87,816</b>	<b>679,105,982</b>	<b>672,815,351</b>	<b>5,157,587</b>	<b>5,224,968</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.31%</b>	<b>4.31%</b>	<b>3.32%</b>	<b>3.31%</b>	<b>173.92</b>	<b>173.36</b>
<b>Portfolio by Loan Status</b>														
<b>Repayment</b>														
Current	66,885	66,486	545,666,147	542,339,110	2,332,515	2,450,907	80.09%	80.35%						
31-60 Days Delinquent	2,139	2,095	14,944,646	13,876,461	143,498	142,997	2.21%	2.07%						
61-90 Days Delinquent	1,601	1,185	9,869,713	7,885,038	145,932	105,789	1.46%	1.18%						
91-120 Days Delinquent	894	1,215	5,107,313	7,458,176	83,795	140,501	0.76%	1.12%						
121-150 Days Delinquent	746	733	4,454,146	4,499,611	90,241	90,845	0.67%	0.68%						
151-180 Days Delinquent	605	658	3,344,838	3,617,585	87,997	79,162	0.50%	0.54%						
181-210 Days Delinquent	389	476	2,275,002	2,527,448	64,062	74,679	0.34%	0.38%						
211-240 Days Delinquent	465	365	2,729,632	1,917,365	83,483	57,822	0.41%	0.29%						
241-270 Days Delinquent	334	381	1,996,191	2,019,313	68,304	65,294	0.30%	0.31%						
271+ Days Delinquent	217	265	936,066	1,530,075	42,409	67,291	0.14%	0.24%						
<b>Total Repayment</b>	<b>74,275</b>	<b>73,859</b>	<b>591,323,694</b>	<b>587,670,182</b>	<b>3,142,236</b>	<b>3,275,287</b>	<b>86.88%</b>	<b>87.16%</b>						
In School	496	488	1,249,316	1,228,760	158,799	158,972	0.21%	0.20%						
Grace	189	188	517,215	513,914	65,678	66,366	0.08%	0.08%						
Forbearance	3,526	3,494	28,659,933	27,950,958	458,490	402,429	4.25%	4.18%						
Deferment	9,659	9,358	54,736,829	53,065,231	1,225,314	1,217,794	8.18%	8.01%						
Claims in Progress	447	397	2,563,229	2,330,540	88,098	84,984	0.39%	0.36%						
Claims Denied	32	32	55,766	55,766	18,972	19,136	0.01%	0.01%						
<b>Total Portfolio</b>	<b>88,624</b>	<b>87,816</b>	<b>679,105,982</b>	<b>672,815,351</b>	<b>5,157,587</b>	<b>5,224,968</b>	<b>100.00%</b>	<b>100.00%</b>						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
<b>Portfolio by School Type *</b>								
4 Year	60,704	69,352	486,704,249	591,699,973	3,699,849	4,413,209	71.67%	87.92%
2 Year	9,948	10,128	39,010,388	39,985,025	373,405	397,861	5.76%	5.95%
Graduate	1,525	1,512	11,624,280	11,581,468	127,195	123,446	1.72%	1.73%
Proprietary	16,055	6,704	134,161,583	25,567,475	938,653	281,995	19.74%	3.81%
Unknown	392	120	7,605,482	3,981,410	18,485	8,457	1.11%	0.59%
<b>Total Balance</b>	<b>88,624</b>	<b>87,816</b>	<b>679,105,982</b>	<b>672,815,351</b>	<b>5,157,587</b>	<b>5,224,968</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Portfolio by SAP Index</b>								
LIBOR+1.34/1.94	2,088	2,065	6,217,237	6,125,226	188,274	189,416	0.94%	0.93%
LIBOR+1.74/2.34	28,156	27,881	63,952,275	63,017,534	628,756	636,056	9.44%	9.39%
LIBOR+2.24	1,330	1,324	17,748,111	17,653,229	196,880	208,715	2.62%	2.64%
LIBOR+2.64	47,912	47,504	539,688,342	535,083,346	3,361,512	3,338,246	79.36%	79.41%
T+2.20/2.80	2,807	2,778	6,074,156	5,984,486	46,345	46,554	0.90%	0.89%
T+2.50/3.10	483	479	1,163,189	1,156,647	21,860	21,487	0.17%	0.17%
T+3.10	5,325	5,275	42,182,506	41,774,820	670,296	734,763	6.26%	6.27%
T+3.25	451	442	1,922,020	1,868,308	36,899	43,570	0.29%	0.28%
T+3.50	72	68	158,146	151,755	6,765	6,161	0.02%	0.02%
<b>Total Pool Balance</b>	<b>88,624</b>	<b>87,816</b>	<b>679,105,982</b>	<b>672,815,351</b>	<b>5,157,587</b>	<b>5,224,968</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Borrower Benefits</b>								
<b>Rate Reduction Benefits</b>								
1% Reduction	30,051	29,947	308,153,040	308,170,308	800,857	822,155	45.15%	45.57%
2% Reduction	4,930	4,947	5,480,439	5,544,369	6,135	6,415	0.80%	0.82%
None Offered	53,643	52,922	365,472,503	359,100,674	4,350,595	4,396,398	54.05%	53.61%
<b>Total</b>	<b>88,624</b>	<b>87,816</b>	<b>679,105,982</b>	<b>672,815,351</b>	<b>5,157,587</b>	<b>5,224,968</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Automatic Payment Benefit</b>								
25 bp	242	240	2,306,093	2,266,773	11,978	12,140	0.34%	0.34%
50 bp	5,355	5,347	50,545,832	50,377,405	148,942	149,254	7.41%	7.45%
125 bp	28,428	28,262	274,040,738	271,481,790	460,535	471,726	40.11%	40.11%
None Offered	54,599	53,967	352,213,319	348,689,383	4,536,132	4,591,848	52.14%	52.10%
<b>Total</b>	<b>88,624</b>	<b>87,816</b>	<b>679,105,982</b>	<b>672,815,351</b>	<b>5,157,587</b>	<b>5,224,968</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Principal Reduction:</b>								
2% Principal Reduction ‡	307	16	686,633	37,179	6,858	141	0.10%	0.01%
None Offered	88,317	87,800	678,419,349	672,778,172	5,150,729	5,224,827	99.90%	99.99%
<b>Total</b>	<b>88,624</b>	<b>87,816</b>	<b>679,105,982</b>	<b>672,815,351</b>	<b>5,157,587</b>	<b>5,224,968</b>	<b>100.00%</b>	<b>100.00%</b>

‡ The beginning total include all loans ever eligible for the 2% principal reduction. Data was not available to breakout qualified and disqualified loans. The current month reflects only qualified loans.

\* In July 2014, deficiencies were discovered in the data used for School Type reporting. Application of coorrective procedures resulted in a sharp decrease in the Proprietary pool and a sharp increase in the 4 Year pool, other pools were minimally impacted.