

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	1993 Trust Estate		
Collection Period:	7/1/2014	to	7/31/2014
Distribution Date:	August 25, 2014		
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Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	679,105,982	684,546,852						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(5,600,310)	(6,751,853)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(1,352,700)	(1,407,115)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	485,920		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,791,069	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	176,458	144,355	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	672,815,351	678,323,309						

CPR	<u>0.24%</u> Current Month	<u>6.46%</u> Cumulative
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Gross Defaults/Claims and Claim Reject Status			
	Default Amount During Period	Cumulative \$ Since 1/1/2011	Cumulative % Since 1/1/2011
Claims			
Subsidized Stafford	260,641	6,098,933	8.011%
Unsubsidized Stafford	191,305	10,828,942	28.676%
Consolidation	565,614	37,331,420	4.617%
PLUS and Grad PLUS	-	258,080	16.347%
SLS			0.000%
HEAL			0.000%
Private (Non-FFELP)			0.000%
Rejected Claims	(7,119)	(127,116)	-0.014%
Total Net Claims	1,010,441	54,390,259	7.613%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 1,352,700
Current period payments (recoveries) from Guarantor (\$)	\$ 1,176,085
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 39,596,554
Servicer Reject Rate (FFELP) (%)	-0.71%
Cumulative Servicer Reject Rate (FFELP) (%)	0.23%

Weighted Average Payments Made		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.20%	19.42
Grace	0.08%	2.40
Deferment	8.01%	15.60
Forbearance	4.18%	1.64
		W.A. Time in Repayment (months) (a)
Repayment	87.16%	116.26
Claims	0.37%	120.50
Total Portfolio	100.00%	

(a) Includes Grace period.