## Utah State Board of Regents Loan Purchase Program

**Portfolio Summary Report**  
**January 31, 2014**

### 2011 Trust Estate

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>Description</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Portfolio Principal Balance</td>
<td>$119,185,930</td>
<td>Average Borrower Indebtedness</td>
<td>$10,815</td>
</tr>
<tr>
<td>Number of Borrowers</td>
<td>11,020</td>
<td>Wtd Avg Remaining Term (months)</td>
<td>156.96</td>
</tr>
<tr>
<td>Number of Loans</td>
<td>21,380</td>
<td>Wtd Avg Statutory Interest Rate</td>
<td>4.58%</td>
</tr>
<tr>
<td>Consolidation Rebate Fees</td>
<td>$83,930</td>
<td>Wtd Avg Borrower Interest Rate</td>
<td>3.71%</td>
</tr>
<tr>
<td>Claims Paid</td>
<td>$328,277</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Timely Payment Benefit

<table>
<thead>
<tr>
<th>Status</th>
<th>Number of Borrowers</th>
<th>Number of Loans</th>
<th>Current Principal</th>
<th>Percent of Principal</th>
</tr>
</thead>
<tbody>
<tr>
<td>Eligible</td>
<td>1,353</td>
<td>3,170</td>
<td>$18,828,257</td>
<td>15.80%</td>
</tr>
<tr>
<td>Qualified</td>
<td>4,452</td>
<td>7,749</td>
<td>$47,816,106</td>
<td>40.12%</td>
</tr>
<tr>
<td>Disqualified/Not Eligible</td>
<td>5,389</td>
<td>10,461</td>
<td>$52,541,567</td>
<td>44.08%</td>
</tr>
</tbody>
</table>

### Automatic Payment Benefit

<table>
<thead>
<tr>
<th>Status</th>
<th>Number of Borrowers</th>
<th>Number of Loans</th>
<th>Current Principal</th>
<th>Percent of Principal</th>
</tr>
</thead>
<tbody>
<tr>
<td>Participating</td>
<td>4,067</td>
<td>7,080</td>
<td>$49,731,264</td>
<td>41.73%</td>
</tr>
<tr>
<td>Nonparticipating</td>
<td>6,953</td>
<td>14,300</td>
<td>$69,454,666</td>
<td>58.27%</td>
</tr>
</tbody>
</table>

### School Type

<table>
<thead>
<tr>
<th>Type</th>
<th>Number of Borrowers</th>
<th>Number of Loans</th>
<th>Current Principal</th>
<th>Percent of Principal</th>
</tr>
</thead>
<tbody>
<tr>
<td>2 Year Schools</td>
<td>1,377</td>
<td>2,586</td>
<td>$7,062,075</td>
<td>5.93%</td>
</tr>
<tr>
<td>4 Year Schools</td>
<td>7,313</td>
<td>14,149</td>
<td>$80,378,466</td>
<td>67.44%</td>
</tr>
<tr>
<td>Proprietary Schools</td>
<td>2,154</td>
<td>4,471</td>
<td>$28,045,757</td>
<td>23.53%</td>
</tr>
<tr>
<td>Graduate Schools</td>
<td>178</td>
<td>355</td>
<td>$1,715,684</td>
<td>1.44%</td>
</tr>
<tr>
<td>Other</td>
<td>61</td>
<td>119</td>
<td>$1,983,948</td>
<td>1.66%</td>
</tr>
</tbody>
</table>

### Loan Type

<table>
<thead>
<tr>
<th>Type</th>
<th>Number of Borrowers</th>
<th>Number of Loans</th>
<th>Current Principal</th>
<th>Percent of Principal</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stafford - Subsidized</td>
<td>4,630</td>
<td>8,314</td>
<td>$14,555,191</td>
<td>12.21%</td>
</tr>
<tr>
<td>Stafford - Unsubsidized</td>
<td>2,383</td>
<td>3,586</td>
<td>$8,653,654</td>
<td>7.26%</td>
</tr>
<tr>
<td>PLUS</td>
<td>78</td>
<td>86</td>
<td>$260,882</td>
<td>0.22%</td>
</tr>
<tr>
<td>Consolidation - Subsidized</td>
<td>5,314</td>
<td>5,380</td>
<td>$50,731,915</td>
<td>42.57%</td>
</tr>
<tr>
<td>Consolidation - Unsubsidized</td>
<td>3,998</td>
<td>4,014</td>
<td>$44,984,288</td>
<td>37.74%</td>
</tr>
</tbody>
</table>

### Status

<table>
<thead>
<tr>
<th>Status</th>
<th>Number of Borrowers</th>
<th>Number of Loans</th>
<th>Current Principal</th>
<th>Percent of Principal</th>
</tr>
</thead>
<tbody>
<tr>
<td>In-School</td>
<td>80</td>
<td>186</td>
<td>$526,463</td>
<td>0.44%</td>
</tr>
<tr>
<td>Grace</td>
<td>18</td>
<td>45</td>
<td>$122,620</td>
<td>0.10%</td>
</tr>
<tr>
<td>Repayment</td>
<td>8,996</td>
<td>17,085</td>
<td>$97,279,646</td>
<td>81.62%</td>
</tr>
<tr>
<td>Forbearance</td>
<td>609</td>
<td>1,354</td>
<td>$9,096,356</td>
<td>7.63%</td>
</tr>
<tr>
<td>Deferment</td>
<td>1,293</td>
<td>2,650</td>
<td>$11,758,935</td>
<td>9.87%</td>
</tr>
<tr>
<td>Claims Processing</td>
<td>25</td>
<td>60</td>
<td>$401,910</td>
<td>0.34%</td>
</tr>
</tbody>
</table>

### Special Allowance Index

<table>
<thead>
<tr>
<th>Type</th>
<th>Number of Borrowers</th>
<th>Number of Loans</th>
<th>Current Principal</th>
<th>Percent of Principal</th>
</tr>
</thead>
<tbody>
<tr>
<td>30 Day LIBOR</td>
<td>9,943</td>
<td>18,579</td>
<td>$105,374,845</td>
<td>88.41%</td>
</tr>
<tr>
<td>T-Bill</td>
<td>1,396</td>
<td>2,801</td>
<td>$13,811,085</td>
<td>11.59%</td>
</tr>
</tbody>
</table>

### Interest Rate

<table>
<thead>
<tr>
<th>Type</th>
<th>Number of Borrowers</th>
<th>Number of Loans</th>
<th>Current Principal</th>
<th>Percent of Principal</th>
</tr>
</thead>
<tbody>
<tr>
<td>Consolidation - Fixed Rate</td>
<td>5,745</td>
<td>9,324</td>
<td>$94,903,963</td>
<td>79.63%</td>
</tr>
<tr>
<td>Consolidation - Variable Rate</td>
<td>48</td>
<td>70</td>
<td>$812,240</td>
<td>0.68%</td>
</tr>
<tr>
<td>Stafford &amp; PLUS - Fixed Rate</td>
<td>1,087</td>
<td>2,250</td>
<td>$7,837,825</td>
<td>6.58%</td>
</tr>
<tr>
<td>Stafford &amp; PLUS - Variable Rate</td>
<td>4,386</td>
<td>9,736</td>
<td>$15,631,902</td>
<td>13.11%</td>
</tr>
</tbody>
</table>

*The number of borrowers in total is overstated due to borrowers having loans in multiple categories.*