

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	1993 Trust Estate
Collection Period:	1/1/2014 to 1/31/2014
Distribution Date:	February 25, 2014
Contact Name:	Richard O. Davis
Contact Phone:	(801) 321-7285
Contact Fax:	(801) 321-7174
Contact Email:	rdavis@utahsbr.edu
Website:	https://www.uheaa.org/investors

Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	28,670	28,328	59,156,020	58,396,049	363,071	353,745	8.27%	8.23%	3.33%	3.33%	3.09%	3.09%	99.58	100.17
Unsubsidized Stafford	11,984	11,842	33,070,286	32,717,538	732,617	736,712	4.69%	4.68%	3.46%	3.46%	3.25%	3.25%	108.71	109.06
Subsidized Consolidation	29,052	28,877	320,311,805	317,534,471	1,557,108	1,520,013	44.71%	44.68%	4.42%	4.42%	3.36%	3.36%	171.30	170.93
Unsubsidized Consolidation	23,483	23,344	300,756,883	298,883,205	2,838,377	2,844,806	42.17%	42.25%	4.46%	4.46%	3.34%	3.35%	203.83	203.51
PLUS and Grad PLUS	200	196	841,419	827,758	15,960	14,041	0.12%	0.12%	4.69%	4.68%	4.46%	4.45%	70.70	70.74
SLS	84	81	287,616	276,583	4,579	4,342	0.04%	0.04%	3.27%	3.27%	3.22%	3.23%	81.40	87.47
HEAL														
Private (Non-FFELP)														
Total	93,473	92,668	714,424,029	708,635,604	5,511,712	5,473,659	100.00%	100.00%	4.30%	4.30%	3.33%	3.33%	176.00	175.84
Loans by Floor Type														
Floor	73,313	72,626	552,486,055	547,714,325	3,686,699	3,646,899	77.25%	77.21%	3.94%	3.94%	2.83%	2.83%	174.87	174.86
Non-Floor	20,160	20,042	161,937,974	160,921,279	1,825,013	1,826,760	22.75%	22.79%	5.54%	5.54%	5.01%	5.01%	179.86	179.17
Total	93,473	92,668	714,424,029	708,635,604	5,511,712	5,473,659	100.00%	100.00%	4.30%	4.30%	3.33%	3.33%	176.00	175.84
Portfolio by Loan Status														
Repayment														
Current	67,710	67,108	555,620,465	550,966,371	2,099,084	2,088,035	77.47%	77.45%						
31-60 Days Delinquent	2,161	1,590	14,294,172	10,242,605	157,273	117,777	2.00%	1.45%						
61-90 Days Delinquent	1,328	1,366	7,760,077	8,684,401	109,117	116,417	1.09%	1.23%						
91-120 Days Delinquent	884	940	5,206,344	5,609,000	111,436	100,746	0.74%	0.80%						
121-150 Days Delinquent	667	677	4,413,567	3,441,443	107,057	65,328	0.63%	0.49%						
151-180 Days Delinquent	622	523	4,328,274	3,636,098	119,835	113,098	0.62%	0.53%						
181-210 Days Delinquent	708	446	3,920,169	3,021,011	121,217	84,976	0.56%	0.43%						
211-240 Days Delinquent	355	598	1,973,389	3,265,440	57,593	113,066	0.28%	0.47%						
241-270 Days Delinquent	271	249	1,501,424	1,219,324	67,227	45,167	0.22%	0.18%						
271+ Days Delinquent	313	174	1,438,753	1,007,163	55,647	51,542	0.21%	0.15%						
Total Repayment	75,019	73,671	600,456,634	591,092,856	3,005,486	2,896,152	83.82%	83.18%						
In School	690	698	1,840,999	1,862,115	221,107	227,091	0.29%	0.29%						
Grace	174	160	474,769	432,760	44,297	40,561	0.07%	0.07%						
Forbearance	6,092	6,187	45,968,775	46,897,724	808,093	795,472	6.50%	6.68%						
Deferment	11,203	11,577	64,240,921	66,562,406	1,360,756	1,433,774	9.11%	9.52%						
Claims in Progress	259	339	1,291,582	1,694,007	45,399	59,337	0.19%	0.24%						
Claims Denied	36	36	150,349	93,736	26,574	21,272	0.02%	0.02%						
Total Portfolio	93,473	92,668	714,424,029	708,635,604	5,511,712	5,473,659	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type								
4 Year	65,473	64,969	521,322,784	517,285,297	4,032,239	4,047,198	72.97%	73.00%
2 Year	10,645	10,530	42,010,214	41,807,491	403,190	400,782	5.89%	5.91%
Proprietary	16,881	16,707	140,844,455	139,369,691	1,050,876	1,000,512	19.71%	19.66%
Unknown	474	462	10,246,576	10,173,125	25,407	25,167	1.43%	1.43%
Total Balance	93,473	92,668	714,424,029	708,635,604	5,511,712	5,473,659	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+ 1.34/1.94	2,266	2,228	6,644,304	6,546,488	210,626	207,342	0.95%	0.94%
LIBOR+ 1.74/2.34	30,359	30,063	68,848,512	68,075,246	718,426	715,092	9.66%	9.63%
LIBOR+ 2.24	1,379	1,378	18,484,569	18,397,769	210,848	216,609	2.60%	2.61%
LIBOR+ 2.64	49,492	49,152	565,927,323	561,619,183	3,583,664	3,520,847	79.10%	79.14%
T+ 2.20/2.80	3,072	3,034	6,481,478	6,423,952	48,425	48,137	0.91%	0.91%
T+ 2.50/3.10	564	564	1,320,213	1,320,585	23,057	23,281	0.19%	0.19%
T+ 3.10	5,759	5,672	44,522,774	44,066,275	676,921	707,168	6.28%	6.27%
T+ 3.25	498	493	2,022,940	2,013,834	35,294	31,293	0.29%	0.29%
T+ 3.50	84	84	171,916	172,272	4,451	3,890	0.02%	0.02%
Total Pool Balance	93,473	92,668	714,424,029	708,635,604	5,511,712	5,473,659	100.00%	100.00%
Borrower Benefits								
Timely Payment Benefit								
1% after 36 On-time Payments	5,930	5,925	49,409,734	49,319,404	155,673	154,598	6.88%	6.93%
1% after 48 On-time Payments	24,824	24,796	266,645,846	266,158,370	538,677	534,959	37.11%	37.35%
2% after 48 On-time Payments	4,982	4,981	5,228,619	5,219,061	3,113	3,091	0.73%	0.73%
None Offered	57,737	56,966	393,139,830	387,938,769	4,814,249	4,781,011	55.28%	54.99%
Total	93,473	92,668	714,424,029	708,635,604	5,511,712	5,473,659	100.00%	100.00%
Automatic Payment Benefit								
25 bp	252	252	2,430,248	2,417,951	14,450	14,648	0.34%	0.34%
50 bp	5,516	5,489	52,804,031	52,331,521	157,893	153,991	7.36%	7.35%
125 bp	29,227	29,038	286,916,452	284,463,682	542,775	515,041	39.93%	39.91%
None Offered	58,478	57,889	372,273,298	369,422,450	4,796,594	4,789,979	52.37%	52.40%
Total	93,473	92,668	714,424,029	708,635,604	5,511,712	5,473,659	100.00%	100.00%
Principal Reduction:								
2% Principal Reduction ‡	327	619	743,456	1,527,746	7,269	19,225	0.10%	0.22%
None Offered	93,146	92,049	713,680,573	707,107,858	5,504,443	5,454,434	99.90%	99.78%
Total	93,473	92,668	714,424,029	708,635,604	5,511,712	5,473,659	100.00%	100.00%

‡ Includes all loans ever eligible for the 2% principal reduction. Data not available to breakout qualified and disqualified loans.