

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	1993 Indenture
Collection Period:	2/1/2014 to 2/28/2014
Distribution Date:	March 25, 2014
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	28,328	27,972	58,396,049	57,712,099	353,745	330,903	8.23%	8.19%	3.33%	3.33%	3.09%	3.09%	100.17	100.57
Unsubsidized Stafford	11,842	11,700	32,717,538	32,463,435	736,712	702,383	4.68%	4.68%	3.46%	3.47%	3.25%	3.26%	109.06	109.50
Subsidized Consolidation	28,877	28,685	317,534,471	314,874,640	1,520,013	1,429,149	44.68%	44.66%	4.42%	4.42%	3.36%	3.36%	170.93	170.53
Unsubsidized Consolidation	23,344	23,215	298,883,205	296,931,561	2,844,806	2,777,273	42.25%	42.31%	4.46%	4.46%	3.35%	3.34%	203.51	202.90
PLUS and Grad PLUS	196	192	827,758	815,458	14,041	14,243	0.12%	0.12%	4.68%	4.68%	4.45%	4.45%	70.74	70.87
SLS	81	80	276,583	276,629	4,342	3,408	0.04%	0.04%	3.27%	3.27%	3.23%	3.23%	87.47	87.13
HEAL														
Private (Non-FFELP)														
Total	92,668	91,844	708,635,604	703,073,822	5,473,659	5,257,359	100.00%	100.00%	4.30%	4.30%	3.33%	3.33%	175.84	175.49
Loans by Floor Type														
Floor	72,626	71,959	547,714,325	543,319,061	3,646,899	3,521,614	77.21%	77.20%	3.94%	3.94%	2.83%	2.83%	174.86	174.65
Non-Floor	20,042	19,885	160,921,279	159,754,761	1,826,760	1,735,745	22.79%	22.80%	5.54%	5.54%	5.01%	5.01%	179.17	178.35
Total	92,668	91,844	708,635,604	703,073,822	5,473,659	5,257,359	100.00%	100.00%	4.30%	4.30%	3.33%	3.33%	175.84	175.49
Portfolio by Loan Status														
Repayment														
Current	67,108	67,524	550,966,371	549,739,120	2,088,035	1,994,060	77.45%	77.89%						
31-60 Days Delinquent	1,590	1,857	10,242,605	12,290,736	117,777	129,497	1.45%	1.75%						
61-90 Days Delinquent	1,366	976	8,684,401	5,540,323	116,417	73,321	1.23%	0.79%						
91-120 Days Delinquent	940	984	5,609,000	6,199,851	100,746	107,575	0.80%	0.89%						
121-150 Days Delinquent	677	705	3,441,443	4,472,356	65,328	94,994	0.49%	0.65%						
151-180 Days Delinquent	523	496	3,636,098	2,638,094	113,098	67,412	0.53%	0.38%						
181-210 Days Delinquent	446	414	3,021,011	2,784,555	84,976	92,525	0.43%	0.41%						
211-240 Days Delinquent	598	437	3,265,440	2,932,268	113,066	98,504	0.47%	0.43%						
241-270 Days Delinquent	249	367	1,219,324	1,998,355	45,167	82,424	0.18%	0.30%						
271+ Days Delinquent	174	179	1,007,163	773,713	51,542	29,169	0.15%	0.11%						
Total Repayment	73,671	73,939	591,092,856	589,369,371	2,896,152	2,769,481	83.18%	83.60%						
In School	698	672	1,862,115	1,736,195	227,091	209,694	0.29%	0.27%						
Grace	160	118	432,760	344,290	40,561	41,733	0.07%	0.05%						
Forbearance	6,187	5,568	46,897,724	44,835,267	795,472	713,392	6.68%	6.43%						
Deferment	11,577	11,189	66,562,406	65,188,649	1,433,774	1,428,315	9.52%	9.41%						
Claims in Progress	339	322	1,694,007	1,506,314	59,337	73,124	0.24%	0.22%						
Claims Denied	36	36	93,736	93,736	21,272	21,620	0.02%	0.02%						
Total Portfolio	92,668	91,844	708,635,604	703,073,822	5,473,659	5,257,359	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type							
4 Year	64,969	64,428	517,285,297	513,284,842	4,047,198	3,911,634	73.00%	73.02%
2 Year	10,530	10,428	41,807,491	41,421,962	400,782	364,159	5.91%	5.90%
Proprietary	16,707	16,530	139,369,691	138,247,479	1,000,512	956,125	19.66%	19.65%
Unknown	462	458	10,173,125	10,119,539	25,167	25,441	1.43%	1.43%
Total Balance	92,668	91,844	708,635,604	703,073,822	5,473,659	5,257,359	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	2,228	2,202	6,546,488	6,494,708	207,342	195,488	0.94%	0.94%
LIBOR+1.74/2.34	30,063	29,710	68,075,246	67,367,579	715,092	675,088	9.63%	9.61%
LIBOR+2.24	1,378	1,367	18,397,769	18,268,353	216,609	193,355	2.61%	2.61%
LIBOR+2.64	49,152	48,844	561,619,183	557,894,862	3,520,847	3,387,292	79.14%	79.24%
T+2.20/2.80	3,034	2,986	6,423,952	6,354,967	48,137	46,208	0.91%	0.90%
T+2.50/3.10	564	562	1,320,585	1,322,107	23,281	22,068	0.19%	0.19%
T+3.10	5,672	5,602	44,066,275	43,198,820	707,168	700,280	6.27%	6.20%
T+3.25	493	487	2,013,834	2,001,666	31,293	32,998	0.29%	0.29%
T+3.50	84	84	172,272	170,760	3,890	4,583	0.02%	0.02%
Total Pool Balance	92,668	91,844	708,635,604	703,073,822	5,473,659	5,257,359	100.00%	100.00%
Borrower Benefits								
Timely Payment Benefit								
1% after 36 On-time Payments	5,930	5,875	49,319,404	50,515,110	154,598	186,347	6.93%	7.16%
1% after 48 On-time Payments	24,844	24,713	266,158,370	264,180,150	534,959	588,356	37.35%	37.38%
2% after 48 On-time Payments	5,126	5,028	5,219,061	5,414,211	3,091	5,238	0.73%	0.76%
None Offered	56,768	56,228	387,938,769	382,964,351	4,781,011	4,477,418	54.99%	54.70%
Total	92,668	91,844	708,635,604	703,073,822	5,473,659	5,257,359	100.00%	100.00%
Automatic Payment Benefit								
25 bp	252	252	2,417,951	2,432,108	14,648	14,601	0.34%	0.35%
50 bp	5,489	5,455	52,331,521	52,006,518	153,991	135,976	7.35%	7.36%
125 bp	29,038	28,903	284,463,682	282,338,267	515,041	469,860	39.91%	39.92%
None Offered	57,889	57,234	369,422,450	366,296,929	4,789,979	4,636,922	52.40%	52.37%
Total	92,668	91,844	708,635,604	703,073,822	5,473,659	5,257,359	100.00%	100.00%
Principal Reduction:								
2% Principal Reduction ‡	619	615	1,527,746	1,511,023	19,225	17,907	0.22%	0.22%
None Offered	92,049	91,229	707,107,858	701,562,799	5,454,434	5,239,452	99.78%	99.78%
Total	92,668	91,844	708,635,604	703,073,822	5,473,659	5,257,359	100.00%	100.00%

‡ Includes all loans ever eligible for the 2% principal reduction. Data not available to breakout qualified and disqualified loans.