### 1993 Trust Estate

<table>
<thead>
<tr>
<th>Portfolio Principal Balance</th>
<th>$666,932,603</th>
<th>Average Borrower Indebtedness</th>
<th>$15,540</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number of Borrowers</td>
<td>42,918</td>
<td>Wtd Avg Remaining Term (months)</td>
<td>172.91</td>
</tr>
<tr>
<td>Number of Loans</td>
<td>87,036</td>
<td>Wtd Avg Statutory Interest Rate</td>
<td>4.31%</td>
</tr>
<tr>
<td>Consolidation Rebate Fees</td>
<td>$510,645</td>
<td>Wtd Avg Borrower Interest Rate</td>
<td>3.31%</td>
</tr>
<tr>
<td>Claims Paid</td>
<td>$1,309,579</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Number of Borrowers *</th>
<th>Number of Loans</th>
<th>Current Principal</th>
<th>Percent of Principal</th>
</tr>
</thead>
<tbody>
<tr>
<td>Eligible</td>
<td>4,576</td>
<td>11,074</td>
<td>$74,421,605</td>
</tr>
<tr>
<td>Qualified</td>
<td>19,550</td>
<td>34,793</td>
<td>312,120,755</td>
</tr>
<tr>
<td>Disqualified/Not Eligible</td>
<td>19,478</td>
<td>41,169</td>
<td>280,390,243</td>
</tr>
</tbody>
</table>

### Timely Payment Benefit

- **Participating**: 18,318 borrowers, 33,765 loans, $322,380,464 current principal, 48.34% of principal
- **Nonparticipating**: 24,614 borrowers, 53,271 loans, $344,552,139 current principal, 51.66% of principal

### School Type

- **2 Year Schools**: 4,821 borrowers, 10,030 loans, $39,827,526 current principal, 5.97% of principal
- **4 Year Schools**: 34,732 borrowers, 68,768 loans, $586,371,193 current principal, 87.92% of principal
- **Proprietary Schools**: 3,004 borrowers, 6,621 loans, $25,265,998 current principal, 3.79% of principal
- **Graduate Schools**: 621 borrowers, 1,497 loans, $11,514,385 current principal, 1.73% of principal
- **Other**: 63 borrowers, 120 loans, $3,953,501 current principal, 0.59% of principal

### Loan Type

- **Stafford - Subsidized**: 12,838 borrowers, 25,987 loans, $53,391,943 current principal, 8.00% of principal
- **Stafford - Unsubsidized**: 6,543 borrowers, 10,856 loans, $30,182,206 current principal, 4.53% of principal
- **PLUS**: 148 borrowers, 169 loans, $752,212 current principal, 0.11% of principal
- **Consolidation - Subsidized**: 26,829 borrowers, 27,483 loans, $296,693,378 current principal, 44.49% of principal
- **Consolidation - Unsubsidized**: 22,078 borrowers, 22,541 loans, $285,912,864 current principal, 42.87% of principal

### Status

- **In-School**: 200 borrowers, 450 loans, $1,163,149 current principal, 0.18% of principal
- **Grace**: 99 borrowers, 210 loans, $535,336 current principal, 0.08% of principal
- **Repayment**: 36,592 borrowers, 72,833 loans, $576,990,516 current principal, 86.51% of principal
- **Forbearance**: 1,786 borrowers, 4,022 loans, $33,103,961 current principal, 4.96% of principal
- **Deferment**: 4,156 borrowers, 9,254 loans, $53,281,602 current principal, 7.99% of principal
- **Claims Processing**: 109 borrowers, 267 loans, $1,858,039 current principal, 0.28%

### Special Allowance Index

- **30 Day LIBOR**: 39,706 borrowers, 78,094 loans, $616,420,579 current principal, 92.43% of principal
- **T-Bill**: 4,278 borrowers, 8,942 loans, $50,512,024 current principal, 7.57% of principal

### Interest Rate

- **Consolidation - Fixed Rate**: 28,530 borrowers, 49,436 loans, $575,167,993 current principal, 86.24% of principal
- **Consolidation - Variable Rate**: 346 borrowers, 588 loans, $7,438,249 current principal, 1.12% of principal
- **Stafford & PLUS - Fixed Rate**: 3,019 borrowers, 6,139 loans, $19,831,274 current principal, 2.97% of principal
- **Stafford & PLUS - Variable Rate**: 12,009 borrowers, 30,873 loans, $64,495,087 current principal, 9.67% of principal

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*The number of borrowers in total is overstated due to borrowers having loans in multiple categories.*