

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	1993 Trust Estate		
Collection Period:	8/1/2014	to	8/31/2014
Distribution Date:	September 25, 2014		
Contact Name:	Richard O. Davis		
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Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	672,815,351	678,323,309						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(4,899,997)	(6,039,098)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(1,493,468)	(1,548,124)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	427,852		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,773,123	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	82,865	19,868	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	666,932,603	672,529,077						

CPR	<u>4.94%</u> Current Month	<u>6.44%</u> Cumulative
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Gross Defaults/Claims and Claim Reject Status			
	Default Amount During Period	Cumulative \$ Since 1/1/2011	Cumulative % Since 1/1/2011
Claims			
Subsidized Stafford	292,076	6,391,009	8.394%
Unsubsidized Stafford	202,843	11,031,785	29.213%
Consolidation	768,473	38,099,893	4.712%
PLUS and Grad PLUS	-	258,080	16.347%
SLS			0.000%
HEAL			0.000%
Private (Non-FFELP)			0.000%
Rejected Claims	-	(127,116)	-0.014%
Total Net Claims	1,263,391	55,653,650	7.790%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 1,493,468
Current period payments (recoveries) from Guarantor (\$)	\$ 1,408,502
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 40,965,096
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.23%

Weighted Average Payments Made		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.19%	21.12
Grace	0.09%	2.17
Deferment	8.11%	15.81
Forbearance	5.00%	1.32
		W.A. Time in Repayment (months) (a)
Repayment	86.26%	117.28
Claims	0.35%	120.65
Total Portfolio	100.00%	

(a) Includes Grace period.