

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>
<b>Indenture Name:</b>	<b>1993 Trust Estate</b>
<b>Collection Period:</b>	<b>4/1/2014 to 4/30/2014</b>
<b>Distribution Date:</b>	May 27, 2014
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### Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
<b>Loans by Program Type</b>														
Subsidized Stafford	27,576	27,176	56,928,644	56,102,958	317,253	314,067	8.16%	8.12%	3.33%	3.34%	3.08%	3.09%	101.06	101.29
Unsubsidized Stafford	11,532	11,363	32,057,553	31,591,300	688,848	688,895	4.67%	4.64%	3.47%	3.47%	3.26%	3.26%	110.04	110.32
Subsidized Consolidation	28,385	28,157	310,904,965	307,428,339	1,390,305	1,345,382	44.50%	44.42%	4.42%	4.42%	3.36%	3.35%	169.89	169.60
Unsubsidized Consolidation	23,150	23,060	295,664,947	293,909,997	2,731,714	2,705,037	42.52%	42.67%	4.46%	4.46%	3.33%	3.33%	202.33	201.99
PLUS and Grad PLUS	187	181	802,354	789,824	15,486	15,405	0.11%	0.11%	4.70%	4.71%	4.45%	4.48%	71.17	71.28
SLS	78	76	275,759	251,423	3,752	4,016	0.04%	0.04%	3.27%	3.27%	3.23%	3.23%	86.45	88.78
HEAL														
Private (Non-FFELP)														
<b>Total</b>	<b>90,908</b>	<b>90,013</b>	<b>696,634,222</b>	<b>690,073,841</b>	<b>5,147,358</b>	<b>5,072,802</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.30%</b>	<b>4.31%</b>	<b>3.32%</b>	<b>3.32%</b>	<b>175.13</b>	<b>174.99</b>
<b>Loans by Floor Type</b>														
Floor	71,271	70,514	538,354,269	533,627,417	3,435,632	3,346,282	77.20%	77.25%	3.94%	3.94%	2.83%	2.83%	174.41	174.43
Non-Floor	19,637	19,499	158,279,953	156,446,424	1,711,726	1,726,520	22.80%	22.75%	5.54%	5.53%	5.01%	5.00%	177.61	176.90
<b>Total</b>	<b>90,908</b>	<b>90,013</b>	<b>696,634,222</b>	<b>690,073,841</b>	<b>5,147,358</b>	<b>5,072,802</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.30%</b>	<b>4.31%</b>	<b>3.32%</b>	<b>3.32%</b>	<b>175.13</b>	<b>174.99</b>
<b>Portfolio by Loan Status</b>														
<b>Repayment</b>														
Current	68,342	68,075	557,587,770	557,286,708	2,151,636	2,212,688	79.76%	80.49%						
31-60 Days Delinquent	1,657	1,839	10,489,869	11,001,725	103,184	100,590	1.51%	1.60%						
61-90 Days Delinquent	1,243	1,055	7,671,224	6,379,373	114,289	88,395	1.11%	0.93%						
91-120 Days Delinquent	658	901	3,885,904	5,074,998	66,398	93,334	0.56%	0.74%						
121-150 Days Delinquent	753	527	4,583,457	2,949,597	95,629	60,582	0.67%	0.43%						
151-180 Days Delinquent	550	569	2,877,359	3,273,336	63,403	74,891	0.42%	0.48%						
181-210 Days Delinquent	403	464	2,268,667	2,557,481	60,569	65,391	0.33%	0.38%						
211-240 Days Delinquent	371	324	2,362,564	1,662,934	82,721	52,402	0.35%	0.25%						
241-270 Days Delinquent	297	305	1,908,805	1,988,119	64,864	81,160	0.28%	0.30%						
271+ Days Delinquent	291	219	1,416,134	1,209,724	62,413	47,620	0.21%	0.18%						
<b>Total Repayment</b>	<b>74,565</b>	<b>74,278</b>	<b>595,051,753</b>	<b>593,383,995</b>	<b>2,865,106</b>	<b>2,877,053</b>	<b>85.20%</b>	<b>85.78%</b>						
In School	639	608	1,647,361	1,564,654	200,606	196,219	0.27%	0.26%						
Grace	135	164	397,403	478,396	44,734	52,032	0.06%	0.08%						
Forbearance	4,206	4,038	34,440,848	32,475,488	530,462	498,608	4.98%	4.74%						
Deferment	11,056	10,561	63,654,767	60,390,634	1,418,594	1,367,669	9.27%	8.88%						
Claims in Progress	271	329	1,348,354	1,699,849	65,852	61,818	0.20%	0.25%						
Claims Denied	36	35	93,736	80,825	22,004	19,403	0.02%	0.01%						
<b>Total Portfolio</b>	<b>90,908</b>	<b>90,013</b>	<b>696,634,222</b>	<b>690,073,841</b>	<b>5,147,358</b>	<b>5,072,802</b>	<b>100.00%</b>	<b>100.00%</b>						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
<b>Portfolio by School Type</b>								
4 Year	63,749	63,067	508,219,841	503,651,235	3,808,850	3,756,565	72.96%	72.99%
2 Year	10,322	10,238	41,099,857	40,387,911	368,166	360,689	5.91%	5.86%
Proprietary	16,383	16,250	137,248,736	136,001,883	943,934	928,301	19.69%	19.70%
Unknown	454	458	10,065,788	10,032,812	26,408	27,247	1.44%	1.45%
<b>Total Balance</b>	<b>90,908</b>	<b>90,013</b>	<b>696,634,222</b>	<b>690,073,841</b>	<b>5,147,358</b>	<b>5,072,802</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Portfolio by SAP Index</b>								
LIBOR+1.34/1.94	2,147	2,123	6,365,683	6,295,256	196,055	196,911	0.94%	0.93%
LIBOR+1.74/2.34	29,180	28,861	66,291,170	65,464,072	639,862	644,358	9.54%	9.51%
LIBOR+2.24	1,356	1,344	18,139,359	17,927,637	184,762	188,266	2.61%	2.61%
LIBOR+2.64	48,687	48,244	552,846,223	547,789,105	3,337,256	3,253,653	79.25%	79.27%
T+2.20/2.80	2,924	2,893	6,289,060	6,223,556	45,371	46,354	0.90%	0.90%
T+2.50/3.10	523	523	1,305,670	1,307,794	22,685	21,995	0.19%	0.19%
T+3.10	5,532	5,476	43,254,775	42,942,482	685,901	682,395	6.26%	6.28%
T+3.25	475	465	1,971,841	1,955,148	30,604	33,326	0.29%	0.29%
T+3.50	84	84	170,441	168,791	4,864	5,544	0.02%	0.02%
<b>Total Pool Balance</b>	<b>90,908</b>	<b>90,013</b>	<b>696,634,222</b>	<b>690,073,841</b>	<b>5,147,358</b>	<b>5,072,802</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Borrower Benefits</b>								
<b>Timely Payment Benefit</b>								
1% after 36 On-time Payments	5,847	5,811	50,135,128	49,610,902	194,917	189,204	7.17%	7.17%
1% after 48 On-time Payments	24,571	24,472	262,608,309	260,591,045	605,788	595,731	37.51%	37.57%
2% after 48 On-time Payments	4,993	4,922	5,443,664	5,374,343	5,499	5,523	0.78%	0.77%
None Offered	55,497	54,808	378,447,121	374,497,551	4,341,154	4,282,344	54.54%	54.49%
<b>Total</b>	<b>90,908</b>	<b>90,013</b>	<b>696,634,222</b>	<b>690,073,841</b>	<b>5,147,358</b>	<b>5,072,802</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Automatic Payment Benefit</b>								
25 bp	252	246	2,356,860	2,338,304	11,963	11,834	0.34%	0.34%
50 bp	5,436	5,417	51,863,616	51,548,645	149,913	151,402	7.41%	7.44%
125 bp	28,829	28,757	281,182,227	279,276,715	482,283	469,910	40.13%	40.24%
None Offered	56,391	55,593	361,231,519	356,910,177	4,503,199	4,439,656	52.12%	51.98%
<b>Total</b>	<b>90,908</b>	<b>90,013</b>	<b>696,634,222</b>	<b>690,073,841</b>	<b>5,147,358</b>	<b>5,072,802</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Principal Reduction:</b>								
2% Principal Reduction †	323	321	740,028	733,629	5,467	5,515	0.11%	0.11%
None Offered	90,585	89,692	695,894,194	689,340,211	5,141,891	5,067,288	99.89%	99.89%
<b>Total</b>	<b>90,908</b>	<b>90,013</b>	<b>696,634,222</b>	<b>690,073,841</b>	<b>5,147,358</b>	<b>5,072,802</b>	<b>100.00%</b>	<b>100.00%</b>

† Includes all loans ever eligible for the 2% principal reduction. Data not available to breakout qualified and disqualified loans.