

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	1993 Trust Estate		
Collection Period:	4/1/2014	to	4/30/2014
Distribution Date:	May 27, 2014		
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Portfolio Activity

	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
	Principal Only						
Beginning Balance	696,634,222	702,080,051					
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(5,658,735)	(6,843,053)	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(1,173,085)	(1,218,448)	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	579,479		n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,772,780	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(308,040)	(359,907)	n/a	n/a	n/a	n/a	n/a
Ending Balance	690,073,841	695,431,423					

CPR	<u>5.60%</u> Current Month	<u>6.56%</u> Cumulative
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Gross Defaults/Claims and Claim Reject Status

	Default Amount During Period	Cumulative \$ Since 1/1/2011	Cumulative % Since 1/1/2011
Claims			
Subsidized Stafford	284,941	5,409,764	7.105%
Unsubsidized Stafford	219,381	10,389,906	27.514%
Consolidation	507,041	35,377,968	4.375%
PLUS and Grad PLUS	-	257,735	16.325%
SLS			0.000%
HEAL			0.000%
Private (Non-FFELP)			0.000%
Rejected Claims	-	(119,997)	-0.013%
Total Net Claims	1,011,363	51,315,376	7.183%

Current and Cumulative Default Rate

Current Period's Defaults (\$)	\$ 1,173,085
Current period payments (recoveries) from Guarantor (\$)	\$ 1,477,384
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 37,951,148
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.23%

Weighted Average Payments Made

	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.26%	17.65
Grace	0.08%	1.97
Deferment	8.88%	14.35
Forbearance	4.74%	1.63
		W.A. Time in Repayment (months) (a)
Repayment	85.78%	113.57
Claims	0.27%	114.59
Total Portfolio	100.00%	

(a) Includes Grace period.