



**Utah State Board of Regents Loan Purchase Program**  
**Portfolio Summary Report**  
**September 30, 2013**

| 1993 Trust Estate                  |                          |  |                      |                         |
|------------------------------------|--------------------------|--|----------------------|-------------------------|
| <b>Portfolio Principal Balance</b> | \$ 730,665,123           | <b>Average Borrower Indebtedness</b>   | \$ 15,454            |                         |
| <b>Number of Borrowers</b>         | 47,281                   | <b>Wtd Avg Remaining Term (months)</b> | 177.45               |                         |
| <b>Number of Loans</b>             | 95,669                   | <b>Wtd Avg Statutory Interest Rate</b> | 4.30%                |                         |
| <b>Consolidation Rebate Fees</b>   | \$ 555,676               | <b>Wtd Avg Borrower Interest Rate</b>  | 3.32%                |                         |
| <b>Claims Paid</b>                 | \$ 1,067,488             |  |                      |                         |
|                                    | Number of<br>Borrowers * | Number<br>of Loans                     | Current<br>Principal | Percent of<br>Principal |
| <b>Timely Payment Benefit</b>      |                          |  |                      |                         |
| Eligible                           | 6,031                    | 14,088                                 | \$ 104,595,691       | 14.31%                  |
| Qualified                          | 20,385                   | 36,010                                 | 323,371,370          | 44.26%                  |
| Disqualified/Not Eligible          | 21,853                   | 45,571                                 | 302,698,062          | 41.43%                  |
| <b>Automatic Payment Benefit</b>   |                          |  |                      |                         |
| Participating                      | 19,528                   | 35,591                                 | 351,047,333          | 48.04%                  |
| Nonparticipating                   | 27,770                   | 60,078                                 | 379,617,790          | 51.96%                  |
| <b>School Type</b>                 |                          |  |                      |                         |
| 2 Year Schools                     | 5,245                    | 10,874                                 | 42,413,012           | 5.81%                   |
| 4 Year Schools                     | 32,535                   | 65,741                                 | 526,966,148          | 72.12%                  |
| Proprietary Schools                | 9,139                    | 17,265                                 | 144,187,982          | 19.73%                  |
| Graduate Schools                   | 526                      | 1,329                                  | 6,859,375            | 0.94%                   |
| Other                              | 246                      | 460                                    | 10,238,606           | 1.40%                   |
| <b>Loan Type</b>                   |                          |  |                      |                         |
| Stafford - Subsidized              | 14,844                   | 29,756                                 | 61,688,110           | 8.44%                   |
| Stafford - Unsubsidized            | 7,555                    | 12,395                                 | 33,988,774           | 4.65%                   |
| PLUS                               | 182                      | 210                                    | 871,772              | 0.12%                   |
| Consolidation - Subsidized         | 28,686                   | 29,492                                 | 327,862,137          | 44.87%                  |
| Consolidation - Unsubsidized       | 23,340                   | 23,816                                 | 306,254,330          | 41.92%                  |
| <b>Status</b>                      |                          |  |                      |                         |
| In-School                          | 373                      | 825                                    | 2,204,099            | 0.30%                   |
| Grace                              | 203                      | 421                                    | 1,246,976            | 0.17%                   |
| Repayment                          | 37,545                   | 73,603                                 | 590,268,222          | 80.78%                  |
| Forbearance                        | 3,714                    | 8,535                                  | 67,118,823           | 9.19%                   |
| Deferment                          | 5,422                    | 12,094                                 | 68,818,350           | 9.42%                   |
| Claims Processing                  | 72                       | 191                                    | 1,008,653            | 0.14%                   |
| <b>Special Allowance Index</b>     |                          |  |                      |                         |
| 30 Day LIBOR                       | 43,543                   | 85,334                                 | 674,740,224          | 92.35%                  |
| T-Bill                             | 4,961                    | 10,335                                 | 55,924,899           | 7.65%                   |
| <b>Interest Rate</b>               |                          |  |                      |                         |
| Consolidation - Fixed Rate         | 30,616                   | 52,668                                 | 625,934,228          | 85.67%                  |
| Consolidation - Variable Rate      | 377                      | 640                                    | 8,182,239            | 1.12%                   |
| Stafford & PLUS - Fixed Rate       | 3,427                    | 6,951                                  | 22,341,204           | 3.06%                   |
| Stafford & PLUS - Variable Rate    | 13,954                   | 35,410                                 | 74,207,452           | 10.15%                  |

\* The number of borrowers in total is overstated due to borrowers having loans in multiple categories.