

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	9/1/2013 to 9/30/2013
Distribution Date:	October 25, 2013
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	108,690	107,771	270,973,438	267,797,039	1,655,840	1,633,734	57.84%	57.77%	5.19%	5.20%	4.68%	4.69%	105.80	105.76
Unsubsidized Stafford	54,062	53,610	174,000,329	172,600,590	5,466,069	5,378,477	38.08%	38.16%	5.37%	5.37%	4.89%	4.90%	120.55	120.59
Subsidized Consolidation	283	281	4,419,561	4,397,287	40,877	37,315	0.95%	0.95%	5.32%	5.33%	5.11%	5.11%	209.42	210.14
Unsubsidized Consolidation	275	273	3,976,642	3,955,673	68,873	68,415	0.86%	0.86%	6.12%	6.13%	5.92%	5.93%	211.38	211.98
PLUS and Grad PLUS	2,212	2,139	10,441,018	10,267,115	184,039	184,187	2.25%	2.24%	7.80%	7.82%	6.82%	6.85%	107.79	107.36
SLS	25	25	88,282	87,831	317	247	0.02%	0.02%	3.31%	3.31%	3.14%	3.14%	92.43	91.84
HEAL														
Private (Non-FFELP)														
Total	165,547	164,099	463,899,270	459,105,535	7,416,015	7,302,375	100.00%	100.00%	5.33%	5.33%	4.82%	4.83%	113.27	113.28
Loans by Floor Type														
Floor	67,850	67,223	149,335,873	147,492,331	1,000,919	986,122	31.90%	31.83%	2.44%	2.44%	1.95%	1.96%	111.20	111.34
Non-Floor	97,697	96,876	314,563,397	311,613,204	6,415,096	6,316,253	68.10%	68.17%	6.70%	6.70%	6.19%	6.19%	114.25	114.20
Total	165,547	164,099	463,899,270	459,105,535	7,416,015	7,302,375	100.00%	100.00%	5.33%	5.33%	4.82%	4.83%	113.27	113.28
Portfolio by Loan Status														
Repayment														
Current	101,156	99,925	261,845,065	257,967,559	1,278,485	1,250,696	55.83%	55.58%						
31-60 Days Delinquent	3,752	3,586	11,678,188	11,255,369	125,672	114,124	2.51%	2.44%						
61-90 Days Delinquent	2,290	2,107	6,969,907	6,596,615	106,043	99,454	1.50%	1.43%						
91-120 Days Delinquent	1,589	1,581	5,047,175	4,938,934	97,557	95,650	1.09%	1.08%						
121-150 Days Delinquent	1,259	1,249	3,951,884	3,853,491	96,976	90,716	0.86%	0.85%						
151-180 Days Delinquent	1,066	1,043	3,457,047	3,237,036	93,875	94,191	0.75%	0.71%						
181-210 Days Delinquent	976	852	3,122,194	2,762,925	98,432	84,680	0.68%	0.61%						
211-240 Days Delinquent	613	705	1,872,546	2,214,728	68,870	80,302	0.41%	0.49%						
241-270 Days Delinquent	528	471	1,584,347	1,443,968	68,028	58,707	0.35%	0.32%						
271+ Days Delinquent	477	385	1,626,038	1,106,250	72,039	51,220	0.36%	0.25%						
Total Repayment	113,706	111,904	301,154,391	295,376,875	2,105,977	2,019,740	64.34%	63.76%						
In School	4,149	3,926	12,761,075	12,214,851	1,540,952	1,501,697	3.04%	2.94%						
Grace	2,349	2,475	7,157,055	7,396,872	820,900	856,917	1.69%	1.77%						
Forbearance	15,136	16,086	55,750,084	58,553,753	1,053,158	1,123,782	12.05%	12.80%						
Deferment	29,719	29,297	85,577,168	84,138,990	1,817,196	1,729,355	18.54%	18.41%						
Claims in Progress	486	409	1,493,372	1,418,069	76,609	69,627	0.34%	0.32%						
Claims Denied	2	2	6,125	6,125	1,223	1,257	0.00%	0.00%						
Total Portfolio	165,547	164,099	463,899,270	459,105,535	7,416,015	7,302,375	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type								
4 Year	120,493	119,895	355,034,901	352,277,209	5,883,726	5,830,395	76.58%	76.78%
2 Year	28,341	27,700	61,539,972	60,066,890	867,604	816,281	13.24%	13.05%
Proprietary	16,029	15,814	44,890,406	44,321,162	598,707	588,128	9.65%	9.63%
Unknown	684	690	2,433,991	2,440,274	65,978	67,571	0.53%	0.54%
Total Balance	165,547	164,099	463,899,270	459,105,535	7,416,015	7,302,375	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	22,421	22,204	64,751,944	64,069,459	1,597,014	1,569,095	14.08%	14.07%
LIBOR+1.74/2.34	139,606	138,342	379,708,697	375,710,766	5,555,020	5,465,979	81.74%	81.73%
LIBOR+2.24	8	8	185,908	193,209	9,063	2,642	0.04%	0.04%
LIBOR+2.64	2,259	2,306	14,020,726	13,930,640	194,783	201,764	3.02%	3.03%
T+2.20/2.80	330	328	792,673	782,707	4,676	4,685	0.17%	0.17%
T+2.50/3.10	63	59	159,274	150,893	1,324	1,075	0.03%	0.03%
T+3.10	671	663	3,371,311	3,362,096	43,124	44,687	0.73%	0.73%
T+3.25	156	156	810,599	807,966	10,232	11,573	0.17%	0.18%
T+3.50	33	33	98,138	97,799	779	875	0.02%	0.02%
Total Pool Balance	165,547	164,099	463,899,270	459,105,535	7,416,015	7,302,375	100.00%	100.00%
Borrower Benefits								
Timely Payment Benefit								
1% after 36 On-time Payments	2	2	7,813	6,870	18	15	0.00%	0.00%
1% after 48 On-time Payments	2	2	56,790	56,311	16	16	0.01%	0.01%
2% after 48 On-time Payments	31,021	31,824	60,688,238	61,559,178	113,713	111,971	12.90%	13.22%
None Offered	134,522	132,271	403,146,429	397,483,176	7,302,268	7,190,373	87.09%	86.77%
Total	165,547	164,099	463,899,270	459,105,535	7,416,015	7,302,375	100.00%	100.00%
Automatic Payment Benefit								
25 bp	2	2	7,443	7,405	61	83	0.00%	0.00%
50 bp	1,967	1,951	5,302,895	5,233,773	46,291	44,807	1.14%	1.13%
125 bp	32,021	31,724	84,336,360	83,042,779	413,045	397,302	17.98%	17.89%
None Offered	131,557	130,422	374,252,572	370,821,578	6,956,618	6,860,183	80.88%	80.98%
Total	165,547	164,099	463,899,270	459,105,535	7,416,015	7,302,375	100.00%	100.00%
Principal Reduction:								
2% Principal Reduction †	4,582	4,544	11,641,705	11,497,009	133,703	131,653	2.50%	2.49%
None Offered	160,965	159,555	452,257,565	447,608,526	7,282,312	7,170,722	97.50%	97.51%
Total	165,547	164,099	463,899,270	459,105,535	7,416,015	7,302,375	100.00%	100.00%

† Includes all loans ever eligible for the 2% principal reduction. Data not available to breakout qualified and disqualified loans.