

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	10/1/2013 to 10/31/2013
Distribution Date:	November 25, 2013
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	107,771	106,793	267,797,039	264,279,622	1,633,734	1,587,123	57.77%	57.71%	5.20%	5.20%	4.69%	4.70%	105.76	105.73
Unsubsidized Stafford	53,610	53,201	172,600,590	171,010,462	5,378,477	5,155,668	38.16%	38.24%	5.37%	5.37%	4.90%	4.91%	120.59	120.85
Subsidized Consolidation	281	278	4,397,287	4,359,424	37,315	35,385	0.95%	0.95%	5.33%	5.34%	5.11%	5.13%	210.14	210.21
Unsubsidized Consolidation	273	271	3,955,673	3,934,564	68,415	58,463	0.86%	0.87%	6.13%	6.14%	5.93%	5.94%	211.98	211.17
PLUS and Grad PLUS	2,139	2,069	10,267,115	10,056,131	184,187	172,730	2.24%	2.22%	7.82%	7.83%	6.85%	6.88%	107.36	107.69
SLS	25	25	87,831	84,365	247	276	0.02%	0.02%	3.31%	3.31%	3.14%	3.13%	91.84	91.51
HEAL														
Private (Non-FFELP)														
Total	164,099	162,637	459,105,535	453,724,568	7,302,375	7,009,645	100.00%	100.00%	5.33%	5.33%	4.83%	4.84%	113.28	113.39
Loans by Floor Type														
Floor	67,223	66,559	147,492,331	145,539,909	986,122	918,096	31.83%	31.79%	2.44%	2.44%	1.96%	1.96%	111.34	111.59
Non-Floor	96,876	96,078	311,613,204	308,184,659	6,316,253	6,091,549	68.17%	68.21%	6.70%	6.70%	6.19%	6.20%	114.20	114.24
Total	164,099	162,637	459,105,535	453,724,568	7,302,375	7,009,645	100.00%	100.00%	5.33%	5.33%	4.83%	4.84%	113.28	113.39
Portfolio by Loan Status														
Repayment														
Current	99,925	102,483	257,967,559	266,445,635	1,250,696	1,308,085	55.58%	58.11%						
31-60 Days Delinquent	3,586	3,742	11,255,369	11,639,838	114,124	117,585	2.44%	2.55%						
61-90 Days Delinquent	2,107	1,939	6,596,615	6,295,113	99,454	95,041	1.43%	1.39%						
91-120 Days Delinquent	1,581	1,482	4,938,934	4,505,126	95,650	87,054	1.08%	1.00%						
121-150 Days Delinquent	1,249	1,241	3,853,491	3,829,596	90,716	89,299	0.85%	0.85%						
151-180 Days Delinquent	1,043	1,042	3,237,036	3,181,332	94,191	89,137	0.71%	0.71%						
181-210 Days Delinquent	852	873	2,762,925	2,667,862	84,680	88,107	0.61%	0.60%						
211-240 Days Delinquent	705	779	2,214,728	2,618,385	80,302	91,064	0.49%	0.59%						
241-270 Days Delinquent	471	556	1,443,968	1,686,826	58,707	66,611	0.32%	0.38%						
271+ Days Delinquent	385	319	1,106,250	876,111	51,220	39,272	0.25%	0.20%						
Total Repayment	111,904	114,456	295,376,875	303,745,824	2,019,740	2,071,255	63.76%	66.38%						
In School	3,926	3,642	12,214,851	11,336,476	1,501,697	1,416,537	2.94%	2.77%						
Grace	2,475	2,157	7,396,872	6,546,508	856,917	758,304	1.77%	1.58%						
Forbearance	16,086	13,559	58,553,753	49,454,220	1,123,782	990,687	12.80%	10.95%						
Deferment	29,297	28,350	84,138,990	81,286,034	1,729,355	1,705,505	18.41%	18.01%						
Claims in Progress	409	471	1,418,069	1,349,381	69,627	66,064	0.32%	0.31%						
Claims Denied	2	2	6,125	6,125	1,257	1,293	0.00%	0.00%						
Total Portfolio	164,099	162,637	459,105,535	453,724,568	7,302,375	7,009,645	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type								
4 Year	119,895	118,812	352,277,209	347,916,076	5,830,395	5,570,417	76.78%	76.72%
2 Year	27,700	27,459	60,066,890	59,477,767	816,281	782,997	13.05%	13.08%
Proprietary	15,814	15,678	44,321,162	43,912,587	588,128	586,714	9.63%	9.66%
Unknown	690	688	2,440,274	2,418,138	67,571	69,517	0.54%	0.54%
Total Balance	164,099	162,637	459,105,535	453,724,568	7,302,375	7,009,645	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	22,204	21,998	64,069,459	63,427,589	1,569,095	1,503,076	14.07%	14.09%
LIBOR+1.74/2.34	138,342	137,246	375,710,766	371,275,766	5,465,979	5,264,900	81.73%	81.73%
LIBOR+2.24	8	8	193,209	193,209	2,642	3,509	0.04%	0.04%
LIBOR+2.64	2,306	2,153	13,930,640	13,670,951	201,764	183,896	3.03%	3.01%
T+2.20/2.80	328	322	782,707	770,732	4,685	4,407	0.17%	0.17%
T+2.50/3.10	59	59	150,893	151,206	1,075	604	0.03%	0.03%
T+3.10	663	662	3,362,096	3,348,440	44,687	34,844	0.73%	0.74%
T+3.25	156	156	807,966	793,323	11,573	13,415	0.18%	0.18%
T+3.50	33	33	97,799	93,352	875	993	0.02%	0.02%
Total Pool Balance	164,099	162,637	459,105,535	453,724,568	7,302,375	7,009,645	100.00%	100.00%
Borrower Benefits								
Timely Payment Benefit								
1% after 36 On-time Payments	2	2	6,870	5,927	15	13	0.00%	0.00%
1% after 48 On-time Payments	2	2	56,311	55,833	16	16	0.01%	0.01%
2% after 48 On-time Payments	31,824	32,757	61,559,178	62,430,118	111,971	107,482	13.22%	13.58%
None Offered	132,271	129,876	397,483,176	391,232,690	7,190,373	6,902,134	86.77%	86.41%
Total	164,099	162,637	459,105,535	453,724,568	7,302,375	7,009,645	100.00%	100.00%
Automatic Payment Benefit								
25 bp	2	2	7,405	7,459	83	14	0.00%	0.00%
50 bp	1,951	1,934	5,233,773	5,171,430	44,807	39,566	1.13%	1.13%
125 bp	31,724	31,508	83,042,779	81,724,655	397,302	384,496	17.89%	17.82%
None Offered	130,422	129,193	370,821,578	366,821,024	6,860,183	6,585,569	80.98%	81.05%
Total	164,099	162,637	459,105,535	453,724,568	7,302,375	7,009,645	100.00%	100.00%
Principal Reduction:								
2% Principal Reduction †	4,544	4,495	11,497,009	11,305,253	131,653	118,354	2.49%	2.48%
None Offered	159,555	158,142	447,608,526	442,419,315	7,170,722	6,891,291	97.51%	97.52%
Total	164,099	162,637	459,105,535	453,724,568	7,302,375	7,009,645	100.00%	100.00%

† Includes all loans ever eligible for the 2% principal reduction. Data not available to breakout qualified and disqualified loans.