

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	11/1/2013 to 11/30/2013
Distribution Date:	December 26, 2013
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	106,793	105,914	264,279,622	261,023,562	1,587,123	1,649,114	57.71%	57.62%	5.20%	5.20%	4.70%	4.70%	105.73	105.60
Unsubsidized Stafford	53,201	52,794	171,010,462	169,862,298	5,155,668	4,824,218	38.24%	38.32%	5.37%	5.38%	4.91%	4.92%	120.85	120.71
Subsidized Consolidation	278	277	4,359,424	4,358,752	35,385	35,665	0.95%	0.96%	5.34%	5.35%	5.13%	5.13%	210.21	209.87
Unsubsidized Consolidation	271	271	3,934,564	3,934,282	58,463	57,336	0.87%	0.88%	6.14%	6.15%	5.94%	5.94%	211.17	210.64
PLUS and Grad PLUS	2,069	2,020	10,056,131	9,868,111	172,730	176,134	2.22%	2.20%	7.83%	7.84%	6.88%	6.90%	107.69	109.12
SLS	25	23	84,365	80,718	276	257	0.02%	0.02%	3.31%	3.32%	3.13%	3.13%	91.51	90.57
HEAL														
Private (Non-FFELP)														
Total	162,637	161,299	453,724,568	449,127,723	7,009,645	6,742,724	100.00%	100.00%	5.33%	5.34%	4.84%	4.85%	113.39	113.32
Loans by Floor Type														
Floor	66,559	65,943	145,539,909	143,684,147	918,096	884,905	31.79%	31.71%	2.44%	2.44%	1.96%	1.97%	111.59	111.50
Non-Floor	96,078	95,356	308,184,659	305,443,576	6,091,549	5,857,819	68.21%	68.29%	6.70%	6.70%	6.20%	6.20%	114.24	114.18
Total	162,637	161,299	453,724,568	449,127,723	7,009,645	6,742,724	100.00%	100.00%	5.33%	5.34%	4.84%	4.85%	113.39	113.32
Portfolio by Loan Status														
Repayment														
Current	102,483	101,508	266,445,635	262,670,601	1,308,085	1,396,675	58.11%	57.92%						
31-60 Days Delinquent	3,742	4,621	11,639,838	14,796,542	117,585	156,919	2.55%	3.28%						
61-90 Days Delinquent	1,939	2,376	6,295,113	7,661,218	95,041	108,759	1.39%	1.70%						
91-120 Days Delinquent	1,482	1,443	4,505,126	4,676,174	87,054	92,454	1.00%	1.05%						
121-150 Days Delinquent	1,241	1,284	3,829,596	3,927,818	89,299	92,788	0.85%	0.88%						
151-180 Days Delinquent	1,042	1,042	3,181,332	3,175,083	89,137	90,287	0.71%	0.72%						
181-210 Days Delinquent	873	848	2,667,862	2,606,144	88,107	83,261	0.60%	0.59%						
211-240 Days Delinquent	779	759	2,618,385	2,484,026	91,064	95,456	0.59%	0.56%						
241-270 Days Delinquent	556	640	1,686,826	2,092,875	66,611	80,263	0.38%	0.48%						
271+ Days Delinquent	319	461	876,111	1,425,636	39,272	63,092	0.20%	0.33%						
Total Repayment	114,456	114,982	303,745,824	305,516,117	2,071,255	2,259,954	66.38%	67.51%						
In School	3,642	3,581	11,336,476	11,174,642	1,416,537	1,412,778	2.77%	2.76%						
Grace	2,157	913	6,546,508	2,621,933	758,304	309,322	1.58%	0.65%						
Forbearance	13,559	13,358	49,454,220	48,128,664	990,687	958,337	10.95%	10.77%						
Deferment	28,350	28,057	81,286,034	80,407,665	1,705,505	1,745,621	18.01%	18.02%						
Claims in Progress	471	406	1,349,381	1,272,577	66,064	55,385	0.31%	0.29%						
Claims Denied	2	2	6,125	6,125	1,293	1,327	0.00%	0.00%						
Total Portfolio	162,637	161,299	453,724,568	449,127,723	7,009,645	6,742,724	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type								
4 Year	118,812	117,820	347,916,076	344,242,624	5,570,417	5,296,427	76.72%	76.68%
2 Year	27,459	27,219	59,477,767	58,839,296	782,997	769,704	13.08%	13.08%
Proprietary	15,678	15,577	43,912,587	43,628,438	586,714	611,031	9.66%	9.70%
Unknown	688	683	2,418,138	2,417,365	69,517	65,562	0.54%	0.54%
Total Balance	162,637	161,299	453,724,568	449,127,723	7,009,645	6,742,724	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	21,998	21,831	63,427,589	62,954,967	1,503,076	1,447,976	14.09%	14.13%
LIBOR+1.74/2.34	137,246	136,130	371,275,766	367,320,472	5,264,900	5,057,018	81.73%	81.68%
LIBOR+2.24	8	8	193,209	193,209	3,509	4,368	0.04%	0.04%
LIBOR+2.64	2,153	2,110	13,670,951	13,525,931	183,896	187,631	3.01%	3.01%
T+2.20/2.80	322	320	770,732	767,947	4,407	3,173	0.17%	0.17%
T+2.50/3.10	59	59	151,206	151,260	604	530	0.03%	0.03%
T+3.10	662	654	3,348,440	3,333,649	34,844	27,876	0.74%	0.74%
T+3.25	156	154	793,323	787,252	13,415	13,028	0.18%	0.18%
T+3.50	33	33	93,352	93,036	993	1,124	0.02%	0.02%
Total Pool Balance	162,637	161,299	453,724,568	449,127,723	7,009,645	6,742,724	100.00%	100.00%
Borrower Benefits								
Timely Payment Benefit								
1% after 36 On-time Payments	2	2	5,927	4,984	13	11	0.00%	0.00%
1% after 48 On-time Payments	2	3	55,833	63,064	16	21	0.01%	0.01%
2% after 48 On-time Payments	32,757	33,650	62,430,118	63,293,347	107,482	103,389	13.58%	13.91%
None Offered	129,876	127,644	391,232,690	385,766,328	6,902,134	6,639,303	86.41%	86.08%
Total	162,637	161,299	453,724,568	449,127,723	7,009,645	6,742,724	100.00%	100.00%
Automatic Payment Benefit								
25 bp	2	2	7,459	7,420	14	36	0.00%	0.00%
50 bp	1,934	1,919	5,171,430	5,107,762	39,566	36,547	1.13%	1.13%
125 bp	31,508	31,236	81,724,655	80,414,325	384,496	358,652	17.82%	17.72%
None Offered	129,193	128,142	366,821,024	363,598,216	6,585,569	6,347,489	81.05%	81.15%
Total	162,637	161,299	453,724,568	449,127,723	7,009,645	6,742,724	100.00%	100.00%
Principal Reduction:								
2% Principal Reduction †	4,495	4,462	11,305,253	11,168,707	118,354	120,869	2.48%	2.48%
None Offered	158,142	156,837	442,419,315	437,959,016	6,891,291	6,621,854	97.52%	97.52%
Total	162,637	161,299	453,724,568	449,127,723	7,009,645	6,742,724	100.00%	100.00%

† Includes all loans ever eligible for the 2% principal reduction. Data not available to breakout qualified and disqualified loans.