

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>
<b>Indenture Name:</b>	<b>2012 Trust Estate</b>
<b>Collection Period:</b>	<b>7/1/2013 to 7/31/2013</b>
<b>Distribution Date:</b>	August 26, 2013
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### Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
<b>Loans by Program Type</b>														
Subsidized Stafford	110,853	109,754	278,648,151	274,659,129	1,717,928	1,675,038	57.99%	57.92%	5.19%	5.19%	4.66%	4.67%	105.96	105.75
Unsubsidized Stafford	55,090	54,559	177,570,421	175,762,540	5,750,348	5,496,585	37.92%	37.99%	5.36%	5.36%	4.87%	4.88%	120.27	120.23
Subsidized Consolidation	291	290	4,508,438	4,492,688	42,164	37,747	0.94%	0.95%	5.30%	5.31%	5.09%	5.10%	209.16	209.04
Unsubsidized Consolidation	281	280	4,010,254	4,002,238	71,356	63,182	0.85%	0.85%	6.11%	6.12%	5.90%	5.92%	210.99	210.80
PLUS and Grad PLUS	2,329	2,269	10,837,992	10,637,529	205,356	181,155	2.28%	2.27%	7.77%	7.79%	6.76%	6.80%	107.74	107.57
SLS	25	25	88,960	88,587	438	226	0.02%	0.02%	3.31%	3.31%	3.14%	3.14%	92.95	92.89
HEAL														
Private (Non-FFELP)														
<b>Total</b>	<b>168,869</b>	<b>167,177</b>	<b>475,664,216</b>	<b>469,642,711</b>	<b>7,787,590</b>	<b>7,453,933</b>	<b>100.00%</b>	<b>100.00%</b>	<b>5.32%</b>	<b>5.32%</b>	<b>4.80%</b>	<b>4.81%</b>	<b>113.21</b>	<b>113.09</b>
<b>Loans by Floor Type</b>														
Floor	69,382	68,627	153,983,046	151,731,122	1,042,190	1,008,974	32.07%	32.01%	2.44%	2.44%	1.93%	1.94%	111.11	111.05
Non-Floor	99,487	98,550	321,681,170	317,911,589	6,745,400	6,444,959	67.93%	67.99%	6.70%	6.70%	6.17%	6.18%	114.21	114.06
<b>Total</b>	<b>168,869</b>	<b>167,177</b>	<b>475,664,216</b>	<b>469,642,711</b>	<b>7,787,590</b>	<b>7,453,933</b>	<b>100.00%</b>	<b>100.00%</b>	<b>5.32%</b>	<b>5.32%</b>	<b>4.80%</b>	<b>4.81%</b>	<b>113.21</b>	<b>113.09</b>
<b>Portfolio by Loan Status</b>														
<b>Repayment</b>														
Current	103,892	102,128	270,946,913	267,122,750	1,309,099	1,272,837	56.31%	56.26%						
31-60 Days Delinquent	4,190	4,435	12,559,994	13,410,959	131,922	153,076	2.62%	2.84%						
61-90 Days Delinquent	2,278	2,224	7,364,353	6,822,101	115,183	103,922	1.55%	1.45%						
91-120 Days Delinquent	1,537	1,704	4,699,638	5,518,962	88,753	111,828	0.99%	1.18%						
121-150 Days Delinquent	1,314	1,325	4,147,931	4,156,000	96,296	95,028	0.88%	0.89%						
151-180 Days Delinquent	893	1,152	2,799,755	3,579,199	79,227	97,305	0.60%	0.77%						
181-210 Days Delinquent	795	707	2,440,775	2,261,455	81,429	73,101	0.52%	0.49%						
211-240 Days Delinquent	717	718	2,498,739	2,193,210	89,164	81,519	0.53%	0.48%						
241-270 Days Delinquent	613	586	2,116,082	2,053,642	86,451	83,830	0.46%	0.45%						
271+ Days Delinquent	543	474	1,925,023	1,516,417	85,633	67,870	0.42%	0.33%						
<b>Total Repayment</b>	<b>116,772</b>	<b>115,453</b>	<b>311,499,203</b>	<b>308,634,695</b>	<b>2,163,157</b>	<b>2,140,316</b>	<b>64.88%</b>	<b>65.14%</b>						
In School	4,746	4,458	14,707,705	13,843,377	1,728,501	1,644,059	3.40%	3.25%						
Grace	2,012	2,120	6,054,586	6,327,111	670,032	717,442	1.39%	1.48%						
Forbearance	14,535	14,929	55,139,549	54,003,428	1,268,040	1,028,260	11.67%	11.53%						
Deferment	30,370	29,713	87,010,956	85,218,387	1,897,328	1,843,296	18.39%	18.25%						
Claims in Progress	432	502	1,245,572	1,609,068	59,839	79,828	0.27%	0.35%						
Claims Denied	2	2	6,645	6,645	693	732	0.00%	0.00%						
<b>Total Portfolio</b>	<b>168,869</b>	<b>167,177</b>	<b>475,664,216</b>	<b>469,642,711</b>	<b>7,787,590</b>	<b>7,453,933</b>	<b>100.00%</b>	<b>100.00%</b>						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	<b>Portfolio by School Type</b>							
4 Year	122,718	121,524	363,831,240	359,132,831	6,224,505	5,912,743	76.54%	76.51%
2 Year	29,062	28,740	63,409,898	62,545,479	868,297	872,012	13.30%	13.29%
Proprietary	16,381	16,211	45,923,524	45,484,095	621,860	606,327	9.63%	9.66%
Unknown	708	702	2,499,554	2,480,306	72,928	62,850	0.53%	0.53%
<b>Total Balance</b>	<b>168,869</b>	<b>167,177</b>	<b>475,664,216</b>	<b>469,642,711</b>	<b>7,787,590</b>	<b>7,453,933</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Portfolio by SAP Index</b>								
LIBOR+1.34/1.94	22,849	22,640	66,232,255	65,521,168	1,633,417	1,604,206	14.04%	14.07%
LIBOR+1.74/2.34	142,206	140,888	389,377,932	384,303,062	5,874,706	5,598,248	81.75%	81.73%
LIBOR+2.24	8	8	186,007	185,908	7,418	8,217	0.04%	0.04%
LIBOR+2.64	2,526	2,366	14,469,930	14,272,000	213,507	186,644	3.04%	3.03%
T+2.20/2.80	336	336	809,859	804,701	4,016	4,429	0.17%	0.17%
T+2.50/3.10	63	63	159,393	159,316	1,068	1,201	0.03%	0.03%
T+3.10	691	686	3,520,570	3,486,521	37,877	40,504	0.74%	0.74%
T+3.25	157	157	809,352	811,525	15,033	9,825	0.17%	0.17%
T+3.50	33	33	98,918	98,510	548	660	0.02%	0.02%
<b>Total Pool Balance</b>	<b>168,869</b>	<b>167,177</b>	<b>475,664,216</b>	<b>469,642,711</b>	<b>7,787,590</b>	<b>7,453,933</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Borrower Benefits</b>								
<b>Timely Payment Benefit</b>								
1% after 36 On-time Payments	2	2	9,699	8,756	22	20	0.00%	0.00%
1% after 48 On-time Payments	2	2	57,748	57,269	17	17	0.01%	0.01%
2% after 48 On-time Payments	29,318	29,320	58,946,358	59,817,298	119,410	114,294	12.22%	12.56%
None Offered	139,547	137,853	416,650,411	409,759,388	7,668,141	7,339,602	87.77%	87.43%
<b>Total</b>	<b>168,869</b>	<b>167,177</b>	<b>475,664,216</b>	<b>469,642,711</b>	<b>7,787,590</b>	<b>7,453,933</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Automatic Payment Benefit</b>								
25 bp	2	2	7,519	7,481	14	38	0.00%	0.00%
50 bp	1,999	1,986	5,517,534	5,430,425	46,978	47,730	1.15%	1.15%
125 bp	32,559	32,235	87,062,533	85,612,638	474,408	418,412	18.11%	18.03%
None Offered	134,309	132,954	383,076,630	378,592,167	7,266,190	6,987,753	80.74%	80.82%
<b>Total</b>	<b>168,869</b>	<b>167,177</b>	<b>475,664,216</b>	<b>469,642,711</b>	<b>7,787,590</b>	<b>7,453,933</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Principal Reduction:</b>								
2% Principal Reduction †	7,275	4,607	19,290,555	11,773,266	221,527	127,821	4.04%	2.49%
None Offered	161,594	162,570	456,373,661	457,869,445	7,566,063	7,326,112	95.96%	97.51%
<b>Total</b>	<b>168,869</b>	<b>167,177</b>	<b>475,664,216</b>	<b>469,642,711</b>	<b>7,787,590</b>	<b>7,453,933</b>	<b>100.00%</b>	<b>100.00%</b>

† Includes all loans ever eligible for the 2% principal reduction. Data not available to breakout qualified and disqualified loans.