

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	1993 Trust Estate
Collection Period:	12/1/2013 to 12/31/2013
Distribution Date:	January 27, 2014
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	28,979	28,670	59,874,728	59,156,020	371,141	363,071	8.31%	8.27%	3.33%	3.33%	3.09%	3.09%	99.43	99.58
Unsubsidized Stafford	12,120	11,984	33,373,627	33,070,286	748,583	732,617	4.70%	4.69%	3.46%	3.46%	3.25%	3.25%	108.63	108.71
Subsidized Consolidation	29,202	29,052	322,907,620	320,311,805	1,604,650	1,557,108	44.73%	44.71%	4.42%	4.42%	3.35%	3.36%	171.89	171.30
Unsubsidized Consolidation	23,593	23,483	302,514,130	300,756,883	2,948,169	2,838,377	42.10%	42.17%	4.46%	4.46%	3.34%	3.34%	204.39	203.83
PLUS and Grad PLUS	202	200	848,849	841,419	15,380	15,960	0.12%	0.12%	4.68%	4.69%	4.45%	4.46%	70.71	70.70
SLS	84	84	288,452	287,616	4,337	4,579	0.04%	0.04%	3.27%	3.27%	3.22%	3.22%	77.68	81.40
HEAL														
Private (Non-FFELP)														
Total	94,180	93,473	719,807,406	714,424,029	5,692,260	5,511,712	100.00%	100.00%	4.30%	4.30%	3.32%	3.33%	176.43	176.00
Loans by Floor Type														
Floor	73,859	73,313	556,761,821	552,486,055	3,825,345	3,686,699	77.27%	77.25%	3.94%	3.94%	2.83%	2.83%	175.32	174.87
Non-Floor	20,321	20,160	163,045,585	161,937,974	1,866,915	1,825,013	22.73%	22.75%	5.54%	5.54%	5.01%	5.01%	180.22	179.86
Total	94,180	93,473	719,807,406	714,424,029	5,692,260	5,511,712	100.00%	100.00%	4.30%	4.30%	3.32%	3.33%	176.43	176.00
Portfolio by Loan Status														
Repayment														
Current	66,860	67,710	549,026,700	555,620,465	2,139,175	2,099,084	75.97%	77.47%						
31-60 Days Delinquent	2,262	2,161	14,070,209	14,294,172	134,185	157,273	1.96%	2.00%						
61-90 Days Delinquent	1,182	1,328	7,449,188	7,760,077	127,561	109,117	1.04%	1.09%						
91-120 Days Delinquent	810	884	5,227,176	5,206,344	106,214	111,436	0.74%	0.74%						
121-150 Days Delinquent	763	667	5,276,903	4,413,567	115,161	107,057	0.74%	0.63%						
151-180 Days Delinquent	846	622	4,838,591	4,328,274	138,611	119,835	0.69%	0.62%						
181-210 Days Delinquent	469	708	2,648,881	3,920,169	70,871	121,217	0.38%	0.56%						
211-240 Days Delinquent	363	355	2,251,452	1,973,389	85,817	57,593	0.32%	0.28%						
241-270 Days Delinquent	376	271	1,963,394	1,501,424	81,094	67,227	0.28%	0.22%						
271+ Days Delinquent	195	313	915,617	1,438,753	38,079	55,647	0.13%	0.21%						
Total Repayment	74,126	75,019	593,668,111	600,456,634	3,036,768	3,005,486	82.25%	83.82%						
In School	748	690	1,980,583	1,840,999	223,742	221,107	0.30%	0.29%						
Grace	169	174	494,597	474,769	48,833	44,297	0.08%	0.07%						
Forbearance	7,262	6,092	56,475,803	45,968,775	925,902	808,093	7.91%	6.50%						
Deferment	11,628	11,203	65,985,981	64,240,921	1,392,572	1,360,756	9.29%	9.11%						
Claims in Progress	211	259	1,051,982	1,291,582	38,686	45,399	0.15%	0.19%						
Claims Denied	36	36	150,349	150,349	25,757	26,574	0.02%	0.02%						
Total Portfolio	94,180	93,473	719,807,406	714,424,029	5,692,260	5,511,712	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type								
4 Year	65,967	65,473	525,380,706	521,322,784	4,177,438	4,032,239	72.99%	72.97%
2 Year	10,761	10,645	42,318,824	42,010,214	411,756	403,190	5.89%	5.89%
Proprietary	16,977	16,881	141,814,023	140,844,455	1,077,358	1,050,876	19.70%	19.71%
Unknown	475	474	10,293,853	10,246,576	25,708	25,407	1.42%	1.43%
Total Balance	94,180	93,473	719,807,406	714,424,029	5,692,260	5,511,712	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+ 1.34/1.94	2,301	2,266	6,741,538	6,644,304	212,151	210,626	0.96%	0.95%
LIBOR+ 1.74/2.34	30,738	30,359	69,692,395	68,848,512	741,365	718,426	9.71%	9.66%
LIBOR+ 2.24	1,388	1,379	18,612,914	18,484,569	213,544	210,848	2.59%	2.60%
LIBOR+ 2.64	49,638	49,492	569,764,181	565,927,323	3,674,094	3,583,664	79.04%	79.10%
T+ 2.20/2.80	3,112	3,072	6,574,530	6,481,478	50,608	48,425	0.91%	0.91%
T+ 2.50/3.10	581	564	1,394,051	1,320,213	23,149	23,057	0.19%	0.19%
T+ 3.10	5,825	5,759	44,795,238	44,522,774	740,038	676,921	6.28%	6.28%
T+ 3.25	511	498	2,054,786	2,022,940	33,580	35,294	0.29%	0.29%
T+ 3.50	86	84	177,773	171,916	3,731	4,451	0.03%	0.02%
Total Pool Balance	94,180	93,473	719,807,406	714,424,029	5,692,260	5,511,712	100.00%	100.00%
Borrower Benefits								
Timely Payment Benefit								
1% after 36 On-time Payments	5,926	5,930	49,500,064	49,409,734	160,772	155,673	6.84%	6.88%
1% after 48 On-time Payments	24,804	24,824	267,133,322	266,645,846	556,323	538,677	36.90%	37.11%
2% after 48 On-time Payments	4,981	4,982	5,238,178	5,228,619	3,215	3,113	0.72%	0.73%
None Offered	58,469	57,737	397,935,842	393,139,830	4,971,950	4,814,249	55.54%	55.28%
Total	94,180	93,473	719,807,406	714,424,029	5,692,260	5,511,712	100.00%	100.00%
Automatic Payment Benefit								
25 bp	252	252	2,441,810	2,430,248	14,268	14,450	0.34%	0.34%
50 bp	5,538	5,516	53,246,015	52,804,031	161,613	157,893	7.36%	7.36%
125 bp	29,418	29,227	289,473,232	286,916,452	565,238	542,775	39.98%	39.93%
None Offered	58,972	58,478	374,646,349	372,273,298	4,951,141	4,796,594	52.32%	52.37%
Total	94,180	93,473	719,807,406	714,424,029	5,692,260	5,511,712	100.00%	100.00%
Principal Reduction:								
2% Principal Reduction ‡	331	327	747,290	743,456	9,146	7,269	0.10%	0.10%
None Offered	93,849	93,146	719,060,116	713,680,573	5,683,114	5,504,443	99.90%	99.90%
Total	94,180	93,473	719,807,406	714,424,029	5,692,260	5,511,712	100.00%	100.00%

‡ Includes all loans ever eligible for the 2% principal reduction. Data not available to breakout qualified and disqualified loans.