



**Utah State Board of Regents Loan Purchase Program**  
**Portfolio Summary Report**  
**August 31, 2013**

| 2012 Trust Estate                  |                          |  |                      |                         |
|------------------------------------|--------------------------|--|----------------------|-------------------------|
| <b>Portfolio Principal Balance</b> | \$ 463,899,270           | <b>Average Borrower Indebtedness</b>   | \$ 7,910             |                         |
| <b>Number of Borrowers</b>         | 58,648                   | <b>Wtd Avg Remaining Term (months)</b> | 113.27               |                         |
| <b>Number of Loans</b>             | 165,547                  | <b>Wtd Avg Statutory Interest Rate</b> | 5.33%                |                         |
| <b>Consolidation Rebate Fees</b>   | \$ 7,199                 | <b>Wtd Avg Borrower Interest Rate</b>  | 4.82%                |                         |
| <b>Claims Paid</b>                 | \$ 994,864               |  |                      |                         |
|                                    | Number of<br>Borrowers * | Number<br>of Loans                     | Current<br>Principal | Percent of<br>Principal |
| <b>Timely Payment Benefit</b>      |                          |  |                      |                         |
| Eligible                           | 21,195                   | 61,509                                 | \$ 205,776,810       | 44.36%                  |
| Qualified                          | 13,179                   | 33,321                                 | 60,901,559           | 13.13%                  |
| Disqualified/Not Eligible          | 31,378                   | 70,717                                 | 197,220,901          | 42.51%                  |
| <b>Automatic Payment Benefit</b>   |                          |  |                      |                         |
| Participating                      | 12,467                   | 33,990                                 | 89,646,698           | 19.32%                  |
| Nonparticipating                   | 46,240                   | 131,557                                | 374,252,572          | 80.68%                  |
| <b>School Type</b>                 |                          |  |                      |                         |
| 2 Year Schools                     | 10,604                   | 28,204                                 | 60,820,825           | 13.11%                  |
| 4 Year Schools                     | 38,157                   | 106,315                                | 270,660,307          | 58.35%                  |
| Proprietary Schools                | 5,769                    | 15,963                                 | 44,429,900           | 9.58%                   |
| Graduate Schools                   | 4,878                    | 14,427                                 | 86,111,492           | 18.56%                  |
| Other                              | 255                      | 638                                    | 1,876,746            | 0.40%                   |
| <b>Loan Type</b>                   |                          |  |                      |                         |
| Stafford - Subsidized              | 51,628                   | 108,715                                | 271,061,720          | 58.43%                  |
| Stafford - Unsubsidized            | 29,319                   | 54,062                                 | 174,000,329          | 37.51%                  |
| PLUS                               | 1,625                    | 2,212                                  | 10,441,018           | 2.25%                   |
| Consolidation - Subsidized         | 283                      | 283                                    | 4,419,561            | 0.95%                   |
| Consolidation - Unsubsidized       | 274                      | 275                                    | 3,976,642            | 0.86%                   |
| <b>Status</b>                      |                          |  |                      |                         |
| In-School                          | 1,668                    | 4,149                                  | 12,761,075           | 2.75%                   |
| Grace                              | 914                      | 2,349                                  | 7,157,055            | 1.54%                   |
| Repayment                          | 41,461                   | 113,860                                | 301,688,725          | 65.03%                  |
| Forbearance                        | 4,209                    | 15,136                                 | 55,750,084           | 12.02%                  |
| Deferment                          | 10,506                   | 29,719                                 | 85,577,168           | 18.45%                  |
| Claims Processing                  | 106                      | 334                                    | 965,163              | 0.21%                   |
| <b>Special Allowance Index</b>     |                          |  |                      |                         |
| 30 Day LIBOR                       | 58,293                   | 164,294                                | 458,667,275          | 98.87%                  |
| T-Bill                             | 448                      | 1,253                                  | 5,231,995            | 1.13%                   |
| <b>Interest Rate</b>               |                          |  |                      |                         |
| Consolidation - Fixed Rate         | 329                      | 541                                    | 7,994,843            | 1.72%                   |
| Consolidation - Variable Rate      | 10                       | 17                                     | 401,360              | 0.09%                   |
| Stafford & PLUS - Fixed Rate       | 43,244                   | 92,721                                 | 303,810,461          | 65.49%                  |
| Stafford & PLUS - Variable Rate    | 32,077                   | 72,268                                 | 151,692,606          | 32.70%                  |

\* The number of borrowers in total is overstated due to borrowers having loans in multiple categories.