

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	8/1/2013 to 8/31/2013
Distribution Date:	September 25, 2013
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	109,754	108,690	274,659,129	270,973,438	1,675,038	1,655,840	57.92%	57.84%	5.19%	5.19%	4.67%	4.68%	105.75	105.80
Unsubsidized Stafford	54,559	54,062	175,762,540	174,000,329	5,496,585	5,466,069	37.99%	38.08%	5.36%	5.37%	4.88%	4.89%	120.23	120.55
Subsidized Consolidation	290	283	4,492,688	4,419,561	37,747	40,877	0.95%	0.95%	5.31%	5.32%	5.10%	5.11%	209.04	209.42
Unsubsidized Consolidation	280	275	4,002,238	3,976,642	63,182	68,873	0.85%	0.86%	6.12%	6.12%	5.92%	5.92%	210.80	211.38
PLUS and Grad PLUS	2,269	2,212	10,637,529	10,441,018	181,155	184,039	2.27%	2.25%	7.79%	7.80%	6.80%	6.82%	107.57	107.79
SLS	25	25	88,587	88,282	226	317	0.02%	0.02%	3.31%	3.31%	3.14%	3.14%	92.89	92.43
HEAL														
Private (Non-FFELP)														
Total	167,177	165,547	469,642,711	463,899,270	7,453,933	7,416,015	100.00%	100.00%	5.32%	5.33%	4.81%	4.82%	113.09	113.27
Loans by Floor Type														
Floor	68,627	67,850	151,731,122	149,335,873	1,008,974	1,000,919	32.01%	31.90%	2.44%	2.44%	1.94%	1.95%	111.05	111.20
Non-Floor	98,550	97,697	317,911,589	314,563,397	6,444,959	6,415,096	67.99%	68.10%	6.70%	6.70%	6.18%	6.19%	114.06	114.25
Total	167,177	165,547	469,642,711	463,899,270	7,453,933	7,416,015	100.00%	100.00%	5.32%	5.33%	4.81%	4.82%	113.09	113.27
Portfolio by Loan Status														
Repayment														
Current	102,128	101,156	267,122,750	261,845,065	1,272,837	1,278,485	56.26%	55.83%						
31-60 Days Delinquent	4,435	3,752	13,410,959	11,678,188	153,076	125,672	2.84%	2.51%						
61-90 Days Delinquent	2,224	2,290	6,822,101	6,969,907	103,922	106,043	1.45%	1.50%						
91-120 Days Delinquent	1,704	1,589	5,518,962	5,047,175	111,828	97,557	1.18%	1.09%						
121-150 Days Delinquent	1,325	1,259	4,156,000	3,951,884	95,028	96,976	0.89%	0.86%						
151-180 Days Delinquent	1,152	1,066	3,579,199	3,457,047	97,305	93,875	0.77%	0.75%						
181-210 Days Delinquent	707	976	2,261,455	3,122,194	73,101	98,432	0.49%	0.68%						
211-240 Days Delinquent	718	613	2,193,210	1,872,546	81,519	68,870	0.48%	0.41%						
241-270 Days Delinquent	586	528	2,053,642	1,584,347	83,830	68,028	0.45%	0.35%						
271+ Days Delinquent	474	477	1,516,417	1,626,038	67,870	72,039	0.33%	0.36%						
Total Repayment	115,453	113,706	308,634,695	301,154,391	2,140,316	2,105,977	65.14%	64.34%						
In School	4,458	4,149	13,843,377	12,761,075	1,644,059	1,540,952	3.25%	3.04%						
Grace	2,120	2,349	6,327,111	7,157,055	717,442	820,900	1.48%	1.69%						
Forbearance	14,929	15,136	54,003,428	55,750,084	1,028,260	1,053,158	11.53%	12.05%						
Deferment	29,713	29,719	85,218,387	85,577,168	1,843,296	1,817,196	18.25%	18.54%						
Claims in Progress	502	486	1,609,068	1,493,372	79,828	76,609	0.35%	0.34%						
Claims Denied	2	2	6,645	6,125	732	1,223	0.00%	0.00%						
Total Portfolio	167,177	165,547	469,642,711	463,899,270	7,453,933	7,416,015	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type								
4 Year	121,524	120,493	359,132,831	355,034,901	5,912,743	5,883,726	76.51%	76.58%
2 Year	28,740	28,341	62,545,479	61,539,972	872,012	867,604	13.29%	13.24%
Proprietary	16,211	16,029	45,484,095	44,890,406	606,327	598,707	9.66%	9.65%
Unknown	702	684	2,480,306	2,433,991	62,850	65,978	0.53%	0.53%
Total Balance	167,177	165,547	469,642,711	463,899,270	7,453,933	7,416,015	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	22,640	22,421	65,521,168	64,751,944	1,604,206	1,597,014	14.07%	14.08%
LIBOR+1.74/2.34	140,888	139,606	384,303,062	379,708,697	5,598,248	5,555,020	81.73%	81.74%
LIBOR+2.24	8	8	185,908	185,908	8,217	9,063	0.04%	0.04%
LIBOR+2.64	2,366	2,259	14,272,000	14,020,726	186,644	194,783	3.03%	3.02%
T+2.20/2.80	336	330	804,701	792,673	4,429	4,676	0.17%	0.17%
T+2.50/3.10	63	63	159,316	159,274	1,201	1,324	0.03%	0.03%
T+3.10	686	671	3,486,521	3,371,311	40,504	43,124	0.74%	0.73%
T+3.25	157	156	811,525	810,599	9,825	10,232	0.17%	0.17%
T+3.50	33	33	98,510	98,138	660	779	0.02%	0.02%
Total Pool Balance	167,177	165,547	469,642,711	463,899,270	7,453,933	7,416,015	100.00%	100.00%
Borrower Benefits								
Timely Payment Benefit								
1% after 36 On-time Payments	2	2	8,756	7,813	20	18	0.00%	0.00%
1% after 48 On-time Payments	2	2	57,269	56,790	17	16	0.01%	0.01%
2% after 48 On-time Payments	29,320	31,021	59,817,298	60,688,238	114,294	113,713	12.56%	12.90%
None Offered	137,853	134,522	409,759,388	403,146,429	7,339,602	7,302,268	87.43%	87.09%
Total	167,177	165,547	469,642,711	463,899,270	7,453,933	7,416,015	100.00%	100.00%
Automatic Payment Benefit								
25 bp	2	2	7,481	7,443	38	61	0.00%	0.00%
50 bp	1,986	1,967	5,430,425	5,302,895	47,730	46,291	1.15%	1.14%
125 bp	32,235	32,021	85,612,638	84,336,360	418,412	413,045	18.03%	17.98%
None Offered	132,954	131,557	378,592,167	374,252,572	6,987,753	6,956,618	80.82%	80.88%
Total	167,177	165,547	469,642,711	463,899,270	7,453,933	7,416,015	100.00%	100.00%
Principal Reduction:								
2% Principal Reduction †	4,607	4,582	11,773,266	11,641,705	127,821	133,703	2.49%	2.50%
None Offered	162,570	160,965	457,869,445	452,257,565	7,326,112	7,282,312	97.51%	97.50%
Total	167,177	165,547	469,642,711	463,899,270	7,453,933	7,416,015	100.00%	100.00%

† Includes all loans ever eligible for the 2% principal reduction. Data not available to breakout qualified and disqualified loans.