

**AGENDA**  
**MEETING OF**  
**THE UTAH HIGHER EDUCATION ASSISTANCE AUTHORITY**  
**BOARD OF DIRECTORS**  
**UTAH BOARD OF HIGHER EDUCATION BUILDING, THE GATEWAY**  
**60 SOUTH 400 WEST**  
**COMMISSIONER'S BOARD ROOM, 5<sup>TH</sup> FLOOR**  
**SALT LAKE CITY, UTAH**

**Thursday December 9, 2021**  
**10:00 A.M. – 12:30 P.M.**

**In compliance with the Americans with Disabilities Act (ADA),  
individuals needing special accommodations, including  
auxiliary communicative aids and services, during this  
meeting should notify Ashley Reyes, ADA Coordinator, at (801) 321-7211 at least  
three working days prior to the meeting. TDD # 801-321-7130**

**Tab 1** Welcome and Roll Call

**Tab 2** Information and Consent Items

- 2.1 Minutes of the September 2, 2021 and September 30, 2021 Meetings **(For Action)**
- 2.2 UHEAA & my529 Investment Reports **(For Action)**
- 2.3 Proposed FY 2023 Meeting Schedule **(For Action)**
- 2.4 Information Security Update  
- Policies **(For Action)**

**Tab 3** Audit Reports

- 3.1 FY 2021 Financial Statements **(For Action)**
  - 3.1.1 Eide Bailly Auditor Communication Letters
  - 3.1.2 LPP Audited Financial Statements
  - 3.1.3 LGP Audited Financial Statements
  - 3.1.4 my529 Audited Financial Statements
  - 3.1.5 UHEAA Eide Bailly Federal Awards Compliance Report
  - 3.1.6 Ernst & Young UHEAA System and Organization Control 1 Report
- 3.2 Internal Audit Reports **(For Action)**
- 3.3 Red Flags Rules Overview **(For Action)**

**Tab 4** Report from Vanguard Mutual Funds **(For Information)**

**Tab 5** Reports from the Executive Directors

- 5.1 my529 Executive Director's Report **(For Information)**
- 5.2 UHEAA Executive Director's Report **(For Information)**

**Tab 6** FY 2022 Budget Amendments

- 6.1 UHEAA Revised Financial Projections **(For Information)**
- 6.2 my529 Budget Amendments **(For Action)**

**Tab 7** Closed Session

**Tab 8** Types of Endowment Fund Spending Policies **(For Discussion)**

**Tab 9** Open and Public Meetings Act Training **(For Information)**

**Adjournment**

***Next Meeting: Thursday March 10, 2022 (10:00 a.m. – 12:00 p.m.)***

*Portions of this meeting may be closed pursuant to Utah Code Annotated Title 52, Chapter 4, Open and Public Meetings.*