

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2016 Trust Estate		
Collection Period:	1/1/2019	to	1/31/2019
Report Posting Date:	February 25, 2019		
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Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	288,325,071	295,960,617						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(2,631,322)	(3,301,389)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(1,530,468)	(1,624,060)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	539,663		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,386,116	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(1,014,885)	(1,114,890)	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	283,688,059	291,306,394						

CPR	<u>10.51%</u> Current Month	<u>12.50%</u> Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
Claims	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Subsidized Stafford	543,091	7,826,288	1.752%
Unsubsidized Stafford	725,259	10,606,155	2.375%
Consolidation	-	1,970,028	0.441%
PLUS and Grad PLUS	24,897	665,690	0.149%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(267,506)	-0.060%
Total Net Claims	1,293,248	20,800,654	2.986%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 1,530,468
Current period payments (recoveries) from Guarantor (\$)	\$ 2,543,105
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 54,994,076
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.30%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.54%	18.96
Grace	0.14%	2.00
Forbearance	12.49%	1.27
Deferment	10.10%	16.52
		W.A. Time in Repayment (months) (a)
Repayment	75.12%	112.30
Claims	1.62%	119.50
Total Portfolio	100.00%	

(a) Includes Grace period.